

AGENDA – DECEMBER 17, 2015

Board of Trustees of the Municipal Employees' Retirement System of Louisiana meeting being held at the Municipal Police Employees' Retirement System, 7722 Office Park Boulevard, Baton Rouge, Louisiana at **9:00 A.M.** on Thursday, December 17, 2015.

Board Members:

Mayor Clarence Fields, Chairman
Mr. Mike Sands, Vice-Chairman
Mr. Ronnie Harris, Trustee
Ms. Mary Vice, Trustee
Ms. Andrea Mahfouz, Trustee
Ms. Claire Sarradet, Trustee
Mayor Carroll Breaux, LMA
Senator Elbert Guillory, Chairman,
Senate Retirement Committee
Representative J. Kevin Pearson, Chairman,
House Retirement Committee
Ms. Stafford Palmieri, Commissioner of Administration
Mr. John Kennedy, State Treasurer

Meeting Called to Order by the Chairman:

1. Prayer and Pledge of Allegiance
2. Roll Call
3. Opportunity for Public Comment
4. Approval of the minutes of the meeting held on November 19, 2015, copies of which were mailed to all members

Discussion:

Motion: _____ Second: _____

AGENDA
DECEMBER 17, 2015
PAGE TWO

5. Approval of retirements since the last regular meeting (a list has been provided to Board Members)

Discussion:

Motion: _____ Second: _____

6. June 30, 2015 (2014 – 2015 Fiscal Year) Audit Report

The Chairman will introduce Michelle Cunningham of the Certified Public Accounting firm of Duplantier, Hrapmann, Hogan & Maher who will present and review the System's June 30, 2015 (2014 - 2015 Fiscal Year) Audit Report.

Discussion:

Motion: _____ Second: _____

7. June 30, 2015 (2014 - 2015 Fiscal Year) Actuarial Report

The Chairman will introduce Mr. Gary S. Curran, the System's Consulting Actuary, who will present and review the System's June 30, 2015 (2014 – 2015 Fiscal Year) Actuarial Report.

Discussion:

Motion: _____ Second: _____

8. Investment Report for the Month of November by Meketa Investment Group

Discussion:

Motion: _____ Second: _____

9. Continue Discussion of Asset Allocations and Investment Policy

Discussion:

Motion: _____ Second: _____

10. Review Administrative Budget for the Month of November

Discussion:

Motion: _____ Second: _____

AGENDA
DECEMBER 17, 2015
PAGE FOUR

11. Member election

The current term of office as member of the Board of Trustees of Ms. Claire Sarradet will expire at the end of the meeting of the Board to be held on May 26, 2016. Therefore, an election must be held between now and then to fill Ms. Sarradet's seat for a six-year term.

Please see the attached draft memorandum for the participating municipalities, which set forth a proposed election announcement.

Discussion:

Motion: _____ Second: _____

12. Director's Report

Legislation
Building Update
Legislative Audit Report
MERS Logo - Seal

Discussion:

Motion: _____ Second: _____

13. Adjourn

Discussion:

Motion: _____ Second: _____