

AGENDA – MAY 17, 2018

Board of Trustees of the Municipal Employees' Retirement System of Louisiana meeting being held at 7937 Office Park Boulevard, Baton Rouge, Louisiana at **9:00 A.M.** on Thursday, May 17, 2018.

Board Members:

Ms. Andrea Mahfouz, Chairman
Mayor Donald Villere, Vice-Chairman
Mayor Raymond Harris, Trustee
Mr. Mike Sands, Trustee
Ms. Mary Vice, Trustee
Ms. Susan Percle, Trustee
Mayor Greg Jones, Trustee
Senator Barrow Peacock, Chairman,
Senate Retirement Committee
Representative J. Kevin Pearson, Chairman,
House Retirement Committee
Mr. Jay Dardenne, Commissioner of Administration
Mr. John Schroder, State Treasurer

Meeting Called to Order by the Chairman:

1. Prayer and Pledge of Allegiance
2. Roll Call
3. Opportunity for Public Comment
4. Approval of the minutes of the meeting held on April 18 & 19, 2018, copies of which were mailed to all members
5. Approval of retirements since the last regular meeting (a list has been provided to Board Members)
6. Investments
 - a. Performance Report
 - b. ACT 1004 Comparison Report
 - c. Cash Flow Report – April 2018

7. Personnel Committee Report
8. Discussion and approval of the G.S. Curran Actuarial Contract for Fiscal Year 6-30-19
9. Discussion of additional services and cost of Actuary related to LA Legislative Auditors
10. Discussion and approval of engagement with Hawthorne, Waymouth & Carroll to perform the audit of financial statements and GASB 67 & 68 reporting for fiscal year ending 6-30-18.
11. System survey and compliance questionnaire

As a part of the audit for the 2017-2018 fiscal year, the Legislative Auditor's Office requires that a system survey and compliance questionnaire be completed and presented to and adopted by the Board by means of a formal resolution at an open meeting.

The Executive Director has completed the survey and questionnaire and suggests adoption of the following resolution:

RESOLUTION

WHEREAS, as a part of the audit of the financial statements of the Municipal Employees' Retirement System of Louisiana as of June 30, 2018, and for the one-year period from July 1, 2017 through June 30, 2018, the Office of the Legislative Auditor requires that a system survey and compliance questionnaire be completed and presented to and adopted by the Board of Trustees of the Retirement System by means of a formal resolution at an open meeting, and

WHEREAS, the required system survey and compliance questionnaire has been completed,

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of the Municipal Employees' Retirement System of Louisiana that the said Board does hereby receive and adopt the system survey and compliance questionnaire during an open meeting of the Board being held on the 17th day of May 2018.

12. Presentation of the proposed July 1, 2018 – June 30,2019 Operating Budget
13. CFO Report
 - a. April 2018 Budget
 - b. Cash Flow Report for April 2018

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14. Retirement Report
 - a. Town of Baldwin
 - b. Town of Slaughter
 - c. Town of Lecompte
 - d. City of Winnsboro

15. Update on Empower Retirement – DROP Transfer of Funds

16. Director's Report
 - a. Legislation

17. Adjourn