

## AGENDA – JULY 20 & 21, 2016

Board of Trustees of the Municipal Employees' Retirement System of Louisiana meeting being held at 7937 Office Park Boulevard, Baton Rouge, Louisiana at **1:30 P.M.** on Wednesday, July 20, 2016 and at **9:00 A.M.** on Thursday, July 21, 2016.

### Board Members:

Mayor Clarence Fields, Chairman  
Mr. Mike Sands, Vice-Chairman  
Mr. Ronnie Harris, Trustee  
Ms. Mary Vice, Trustee  
Ms. Andrea Mahfouz, Trustee  
Mayor Donald Villere, Trustee  
Mayor Carroll Breaux, Trustee  
Senator Barrow Peacock, Chairman,  
Senate Retirement Committee  
Representative J. Kevin Pearson, Chairman,  
House Retirement Committee  
Mr. Jay Dardenne, Commissioner of Administration  
Mr. John Kennedy, State Treasurer

### Meeting Called to Order by the Chairman:

1. Prayer and Pledge of Allegiance
2. Roll Call
3. Opportunity for Public Comment
4. Transfer of gavel and recognition of new Vice-Chairman

At this time, pursuant to policy previously adopted by the Board, the Chairmanship of the Board will pass from Mayor Clarence Fields to the current Vice-Chairman of the Board, Mr. Mike Sands, and Ms. Andrea Mahfouz will become the new Vice-Chairman of the Board.

Many thanks go to Mayor Fields on the completion of his term as Chairman of the Board.

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5. Presentation by Meketa Investment Group
  
6. Presentation by Greg Cassano with First Eagle
  
7. Presentation by Joel Shapiro & David Jacobson with Timbervest
  
8. Presentation by Nedra Hadley & Greg Zavoyna with Brandywine
  
9. Actuarial Education by Greg Curran with G.S. Curran
  
10. Recess until 9:00 A.M. on Thursday, July 21, 2016

Discussion:

Motion: \_\_\_\_\_ Second: \_\_\_\_\_

11. Prayer and Pledge of Allegiance
  
12. Roll Call

13. Opportunity for Public Comment

14. Approval of the minutes of the meeting held on June 16, 2016, copies of which were mailed to all members

Discussion:

Motion: \_\_\_\_\_ Second: \_\_\_\_\_

15. Approval of the minutes of the meeting held on July 11, 2016, copies of which were mailed to all members

Discussion:

Motion: \_\_\_\_\_ Second: \_\_\_\_\_

16. Approval of retirements since the last regular meeting (a list has been provided to Board Members)

Discussion:

Motion: \_\_\_\_\_ Second: \_\_\_\_\_

17. Investment Report for the Month of June by Meketa Investment Group

Discussion:

Motion: \_\_\_\_\_ Second: \_\_\_\_\_

18. CFO Report

June 2016 Budget

Discussion:

Motion: \_\_\_\_\_ Second: \_\_\_\_\_

19. System survey and compliance questionnaire

As a part of the audit for the 2015-2016 fiscal year, the Legislative Auditor's Office requires that a system survey and compliance questionnaire be completed and presented to and adopted by the Board by means of a formal resolution at an open meeting.

The Executive Director has completed the survey and questionnaire and suggests adoption of the following resolution:

RESOLUTION

WHEREAS, as a part of the audit of the financial statements of the Municipal Employees' Retirement System of Louisiana as of June 30, 2016, and for the one-year period from July 1, 2015 through June 30, 2016, the Office of the Legislative Auditor requires that a system survey and compliance questionnaire be completed and presented to and adopted by the Board of Trustees of the Retirement System by means of a formal resolution at an open meeting, and

WHEREAS, the required system survey and compliance questionnaire has been completed,

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NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of the Municipal Employees' Retirement System of Louisiana that the said Board does hereby receive and adopt the aforementioned system survey and compliance questionnaire during an open meeting of the Board being held on the 21<sup>st</sup> day of July, 2016.

Discussion:

Motion: \_\_\_\_\_ Second: \_\_\_\_\_

20. Update on Town of Independence and Approval to Enroll in Plan B Effective July 1, 2016

Discussion:

Motion: \_\_\_\_\_ Second: \_\_\_\_\_

21. Adoption of Resolution to Empower New Executive Director

Discussion:

Motion: \_\_\_\_\_ Second: \_\_\_\_\_

22. Discussion of Office Hours

Discussion:

Motion: \_\_\_\_\_ Second: \_\_\_\_\_

23. Personnel Committee Report

Discussion:

Motion: \_\_\_\_\_ Second: \_\_\_\_\_

24. Director Report

Discussion of additional office space  
LAPERS

Discussion:

Motion: \_\_\_\_\_ Second: \_\_\_\_\_

25. Adjourn

Discussion:

Motion: \_\_\_\_\_ Second: \_\_\_\_\_