

MUNICIPAL EMPLOYEES' RETIREMENT SYSTEM OF LOUISIANA

MINUTES OF THE SPECIAL MEETING OF THE BOARD OF TRUSTEES

JULY 16, 2015

The Board of Trustees of the Municipal Employees' Retirement System of Louisiana met in a special session on Thursday, July 16, 2015 at 2:00 P.M. at the Louisiana Municipal Association (LMA) Building, 700 North 10th Street, Baton Rouge, Louisiana 70821

PRESENT:

Mayor Clarence Fields, Chairman
Mr. Mike Sands, Vice-Chairman
Ms. Claire Sarradet, Trustee
Mr. Ronnie Harris, Trustee
Ms. Mary O. Vice, Trustee
Ms. Andrea Mahfouz, Trustee
Representative Sam Jones, House Retirement Committee
Mr. John Broussard, State Treasurer's Office
Ms. Marsha Guedry, Division of Administration

UNABLE TO ATTEND:

Mayor Vern Breland, Trustee
Senator Elbert Guillory, Chairman,
Senate Retirement Committee

IN ATTENDANCE:

Warren Ponder, Staff Counsel
Susita Suire, Administrative Assistant
Nancy LaGarde, Investment Manager
Stephanie Little, House Retirement Committee
Margaret Corley, Senate Retirement Committee
Mayor Carroll Breaux, LMA 1st Vice President

The meeting was called to order by the Chairman.

The Chairman asked Ms. Suire to call roll. A quorum was present.

Mr. Harris moved to enter into executive session for a discussion with Phil Preis to discuss Fletcher Investment, United States District Court Middle District of Louisiana Civil Action NO. 3:13-CV-00373 Firefighters' Retirement System, *ET AL* Versus Citco Group Limited, *ET AL*; the motion was seconded by Ms. Sarradet. The motion carried without objection or opposition.

The meeting was adjourned.

MINUTES
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APPROVED

A handwritten signature in blue ink, appearing to read "Susita Smith", written over a horizontal line.

ATTEST