

AGENDA – JUNE 20, 2024

Board of Trustees of the Municipal Employees' Retirement System of Louisiana meeting being held at 7937 Office Park Boulevard, Baton Rouge, Louisiana 70809 at 9:00 AM on Thursday, June 20, 2024.

Board Members:

Ms. Phyllis McGraw, Chair
Ms. Susan Percle, Vice-Chair
Mr. Ty Carlos, Trustee
Mayor Rich Dupree, Trustee
Mayor Scot Rhodes, Trustee
Mayor Roderick Hampton, LMA Designee
Senator Valarie Hodges
Representative Roy Daryl Adams
Sonia Mallett, Designee, Commissioner of Administration
Nicole Brown, Designee, State Treasurer

Meeting Called to Order by the Chair:

1. Prayer and Pledge of Allegiance
2. Roll Call
3. Opportunity for Public Comment (Limited to 3 minutes; must relate to an agenda item)
4. Disclosure of Conflicts
5. Certification of Election Results and Election Update (Action Item)
 - a. Unopposed Candidate for 5-Year Term of an Elected Official
 - Mayor Scot Rhodes of Brusly
 - b. Candidates for 4-Year Term of an Elected Official
 - Mayor Julius Alsandor of Opelousas
 - Mayor Lionel Johnson, Jr. of St. Gabriel
 - c. Candidates for 6-Year Term of a Non-Elected Official
 - Kevin Bihm, LEPA General Manager
 - Julie Foret, Chief Administrative/Finance Officer of the South Central Planning and Development Commission
 - Phyllis McGraw, Clerk of Bossier City
6. Swearing in of New Trustee – Mayor Scot Rhodes, Brusly
7. Approval of the Minutes of the Meeting Held on May 16, 2024 (Action Item)

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8. Approval of Retirements for June 2024 (a list has been provided to Board Members) (Action Item)
9. Investments – Christopher Saik, Henry Juang and Shawn Bowen, Meketa
 - a. Presentation of the Cash Flow Reports as of May 31, 2024
 - b. Presentation of Meketa's Performance Reports as of May 31, 2024
 - c. Update on Gainesville Investment (Action Item)
 - d. Presentation by Rob Hatch and Curtis Williams of Constitution Capital Partners (Education)
10. Consideration of a letter from the State Treasurer urging Louisiana retirement systems to oppose a vote against the Board of Directors of Exxon, as proposed by the California Public Employees' Retirement System (CalPERS). MERS does not directly hold Exxon shares.
11. CFO Report – Nancy LaGarde
 - a. Presentation of the Budget Report as of May 31, 2024
 - b. Adoption of the 2024-2025 Budget (Action Item)
 - c. Presentation of Financial Statements as of 5/31/24 (Unaudited)
 - d. Approval of blueSpark Data Managed Service Provider Agreement (Action Item)
 - e. Approval of Updated Travel Policy – Remove Repealed Provision of the Law (Action Item)
 - f. Ethics and Fiduciary Attestation
12. Retirement Report – Lacey Weimer
 - a. Membership Status
 - b. Kenner Benefits Fair
13. Consideration of an Employer Agreement for the Town of Independence to Switch from Plan B to Plan A, effective July 1, 2024 (Action Item)
14. Employers with Late Contributions to be Referred to the Treasurer's Office (Action Item)
15. Presentation of Actuarial Experience Study by Greg Curran (Education)
 - a. Setting of Valuation Interest Rate (Action Item)
 - b. Change of Assumptions as Recommended (Action Item)
16. Director's Report
 - a. Litigation
 - b. Legislative Update
17. Executive Session (If Needed)

- a. Lafayette City-Parish Consolidated Government v. Municipal Employees' Retirement System of Louisiana, Docket N. C-729932, Section 31, the 19th Judicial District Court.
- b. Recreation and Park Cn for the Parish of East Baton Rouge v. Sid S. Gautreaux, III, in his official capacity as Sheriff of East Baton Rouge, Docket No. C-725439, Sec. 21, 19th Judicial District Court.
- c. Sid Gautreaux, III, in his official capacity as Sheriff of East Baton Rouge v. The City of Baton Rouge, et al, Docket No. C-727552, Sec. 22, 19th Judicial District Court.
- d. City of Baton Rouge/East Baton Rouge v. Sid S. Gautreaux, III, in his official capacity as Sheriff of East Baton Rouge Parish and Ex Officio Collector of East Baton Rouge Ad Valorem Taxes, Docket No. C-741325, Sec 22, 19th Judicial District Court.

18. Adjourn