

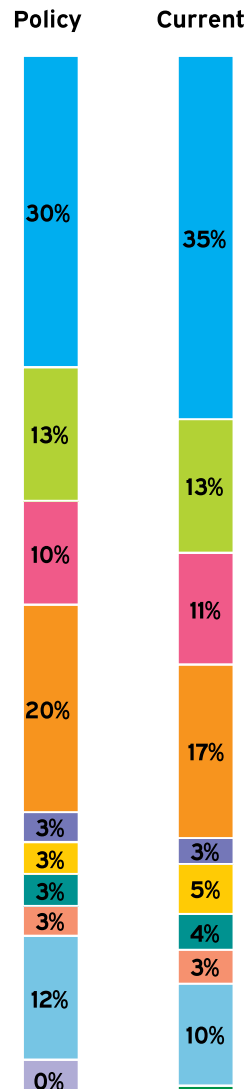
Municipal Employees' Retirement System of Louisiana

June 20, 2024

Investment Meeting

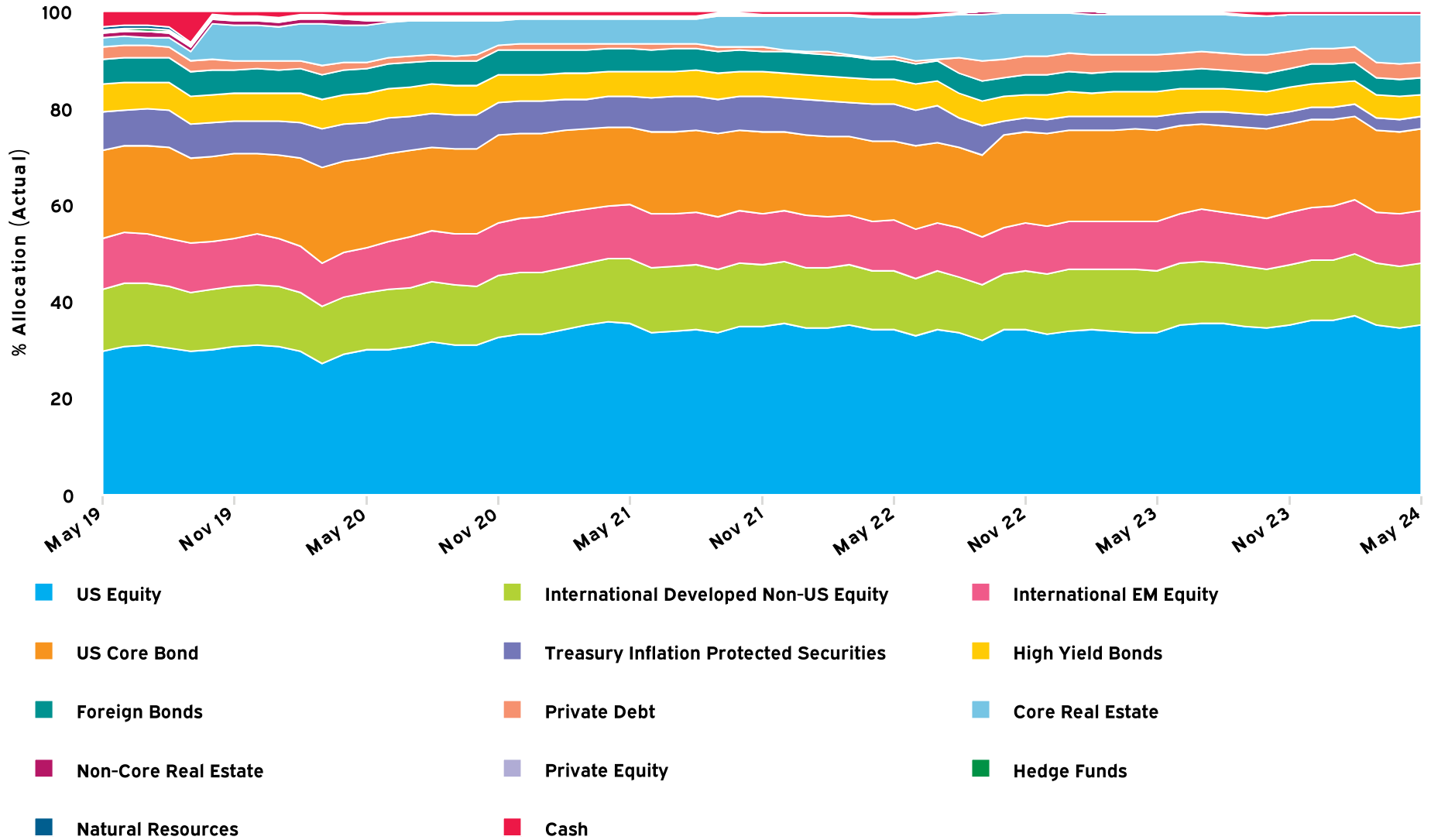
Performance Report

Asset Allocation Compliance | As of May 31, 2024

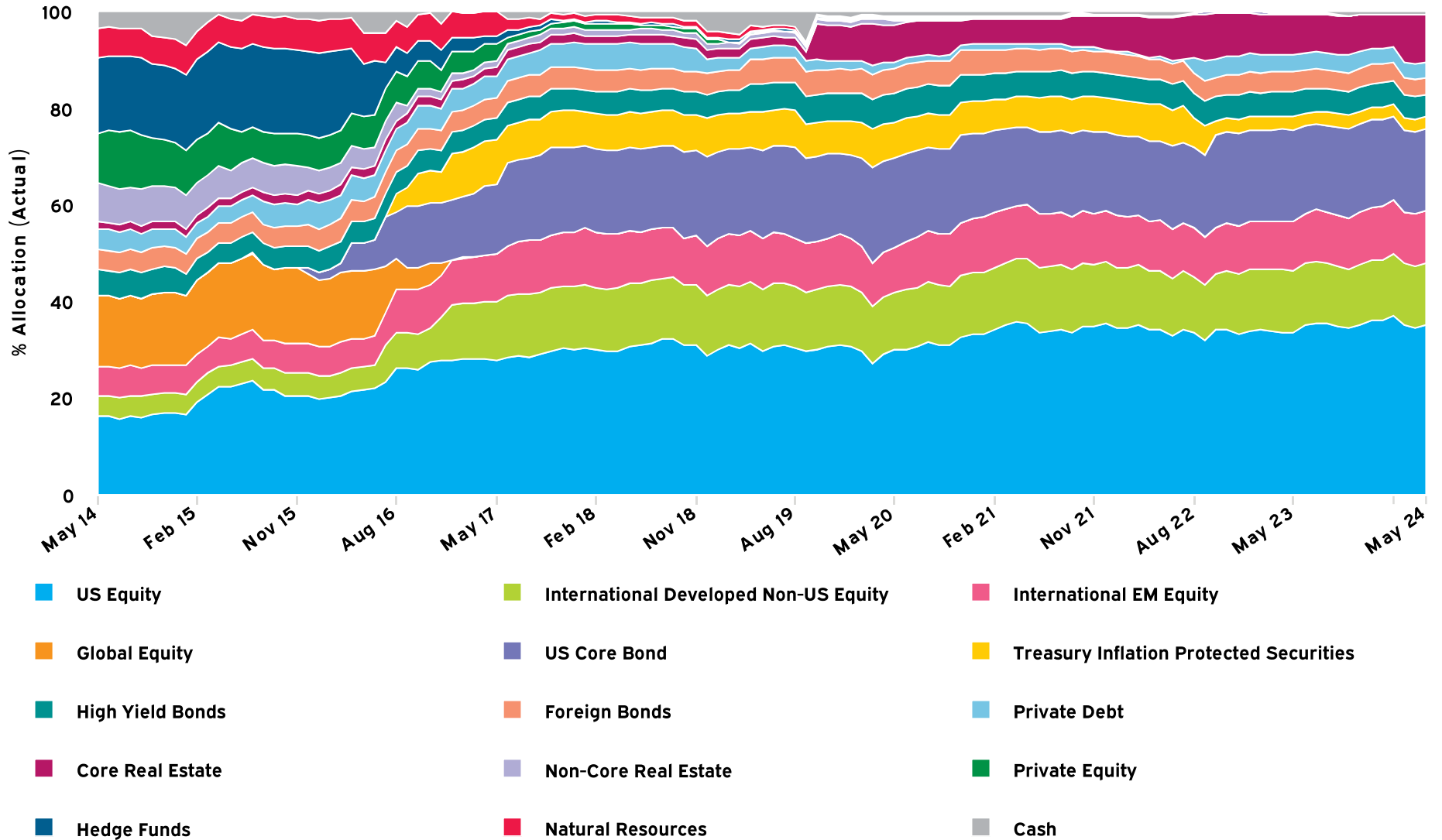


	Current Balance (\$)	Current Allocation (%)	Policy (%)	Difference (%)	Policy Range (%)	Within IPS Range?
US Equity	419,410,254	35	30	5	25 - 40	Yes
International Developed Non-US Equity	154,890,012	13	13	0	8 - 18	Yes
International EM Equity	128,419,175	11	10	1	7 - 13	Yes
US Core Bond	202,032,804	17	20	-3	15 - 25	Yes
Treasury Inflation Protected Securities	29,962,552	3	3	0	0 - 10	Yes
High Yield Bonds	55,825,213	5	3	2	0 - 10	Yes
Foreign Bonds	42,020,296	4	3	1	0 - 10	Yes
Private Debt	38,575,336	3	3	0	0 - 6	Yes
Core Real Estate	118,996,173	10	12	-2	5 - 15	Yes
Non-Core Real Estate	545,757	0	0	0	0 - 0	No
Private Equity		0	3	-3	0 - 6	Yes
Cash	5,890,633	0	0	0	0 - 5	Yes
Total	1,196,568,205	100	100	0		

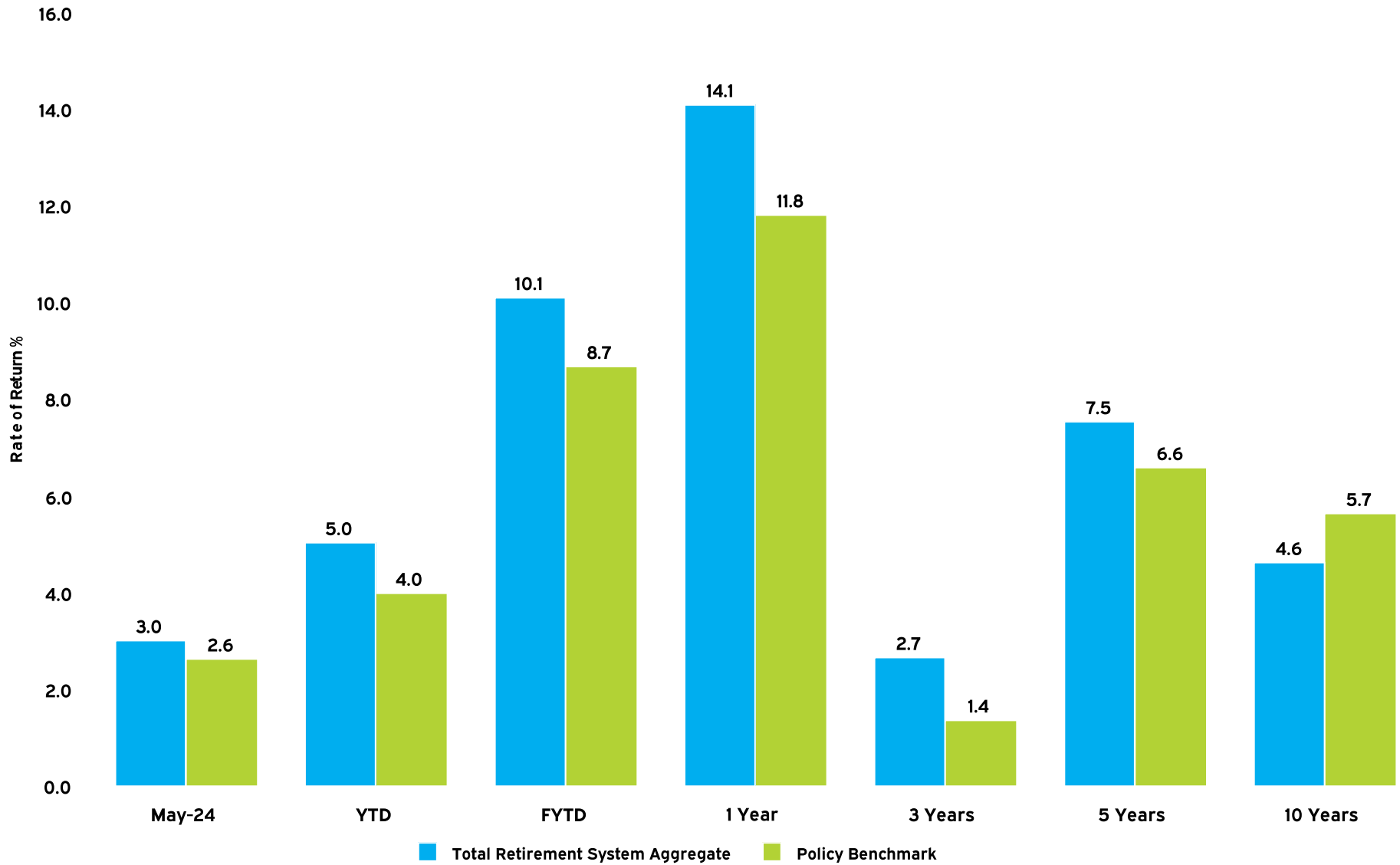
Asset Allocation History 5 Years Ending May 31, 2024



Asset Allocation History 10 Years Ending May 31, 2024



Net Return Summary



Asset Allocation & Net Performance | As of May 31, 2024

	Market Value \$	% of Portfolio	1 Mo (%)	YTD (%)	FYTD (%)	1 Yr (%)	3 Yrs (%)	5 Yrs (%)	10 Yrs (%)	Inception (%)	Inception Date
Total Retirement System Aggregate	1,196,568,205	100.0	3.0	5.0	10.1	14.1	2.7	7.5	4.6	4.7	Jan-06
<i>Policy Benchmark</i>			2.6	4.0	8.7	11.8	1.4	6.6	5.7	6.4	
Over/Under			0.4	1.0	1.4	2.3	1.3	0.9	-1.1	-1.7	
<i>60% MSCI ACWI & 40% Barclays Universal</i>			3.0	3.9	10.2	14.0	0.8	6.4	5.0	5.5	
Over/Under			0.0	1.1	-0.1	0.1	1.9	1.1	-0.4	-0.8	
Domestic Equity	419,410,254	35.1	5.0	9.5	17.3	26.6	7.1	14.3	10.8	9.2	Feb-06
<i>Russell 3000 Index</i>			4.7	10.1	19.4	27.6	7.8	15.0	12.1	9.9	
Over/Under			0.3	-0.6	-2.1	-1.0	-0.7	-0.7	-1.3	-0.7	
Developed Equity	154,890,012	12.9	3.7	8.0	11.8	15.8	1.4	8.5	6.3	6.3	Jun-14
<i>MSCI EAFE (Net)</i>			3.9	7.1	13.4	18.5	3.1	8.0	4.6	4.6	
Over/Under			-0.2	0.9	-1.6	-2.7	-1.7	0.5	1.7	1.7	
Emerging Market Equity	128,419,175	10.7	2.4	10.4	22.4	29.3	2.8	9.1	6.5	6.7	Jan-14
<i>MSCI Emerging Markets (Net)</i>			0.6	3.4	8.3	12.4	-6.2	3.5	2.7	2.9	
Over/Under			1.8	7.0	14.1	16.9	9.0	5.6	3.8	3.8	
U.S. Core Bond Assets	202,032,804	16.9	1.7	-1.6	1.7	1.3	-3.1	-0.2	1.2	0.8	May-13
<i>Blmbg. U.S. Aggregate Index</i>			1.7	-1.6	1.7	1.3	-3.1	-0.2	1.3	1.2	
Over/Under			0.0	0.0	0.0	0.0	0.0	0.0	-0.1	-0.4	
Treasury Inflation Protected Securities	29,962,552	2.5	1.7	0.0	2.0	1.6	-1.3	2.1	--	1.9	Aug-16
<i>Blmbg. U.S. TIPS Index</i>			1.7	-0.1	1.9	1.6	-1.4	2.1	1.9	1.9	
Over/Under			0.0	0.1	0.1	0.0	0.1	0.0	--	0.0	
Foreign Bond Assets	42,020,296	3.5	2.2	-6.7	-3.0	-1.7	-7.0	-1.2	-0.2	-0.1	May-13
<i>Blmbg. Global Aggregate Index</i>			1.3	-3.3	0.8	0.8	-5.8	-1.6	-0.4	-0.1	
Over/Under			0.9	-3.4	-3.8	-2.5	-1.2	0.4	0.2	0.0	

Asset Allocation & Net Performance | As of May 31, 2024

	Market Value \$	% of Portfolio	1 Mo (%)	YTD (%)	FYTD (%)	1 Yr (%)	3 Yrs (%)	5 Yrs (%)	10 Yrs (%)	Inception (%)	Inception Date
High Yield Bonds	55,825,213	4.7	1.8	-0.2	5.0	5.4	-1.5	2.4	3.0	3.6	May-13
<i>Blmbg. U.S. Corp: High Yield Index</i>			<i>1.1</i>	<i>1.6</i>	<i>9.4</i>	<i>11.2</i>	<i>1.8</i>	<i>4.2</i>	<i>4.3</i>	<i>4.5</i>	
Over/Under			0.7	-1.8	-4.4	-5.8	-3.3	-1.8	-1.3	-0.9	
Core Real Estate	118,996,173	9.9	0.0	-1.1	-8.1	-9.2	7.7	7.6	--	--	Mar-16
<i>NCREIF ODCE Equal Weighted (Net)</i>			<i>0.0</i>	<i>-2.4</i>	<i>-9.6</i>	<i>-12.3</i>	<i>2.8</i>	<i>3.0</i>	<i>6.2</i>	<i>4.7</i>	
Over/Under			0.0	1.3	1.5	3.1	4.9	4.6	--	--	
Private Debt	38,575,336	3.2	1.2	4.7	12.1	13.6	11.3	10.0	7.5	7.8	May-13
<i>Bloomberg US High Yield+2%</i>			<i>1.3</i>	<i>2.5</i>	<i>11.4</i>	<i>13.5</i>	<i>3.8</i>	<i>6.3</i>	<i>6.4</i>	<i>6.6</i>	
Over/Under			-0.1	2.2	0.7	0.1	7.5	3.7	1.1	1.2	
Non-Core Real Estate	545,757	0.0	0.0	0.0	0.0	0.0	0.0	-16.3	-6.7	-2.3	Feb-06
<i>NCREIF Property (Q Lag)</i>			<i>0.0</i>	<i>-3.0</i>	<i>-7.3</i>	<i>-8.9</i>	<i>4.2</i>	<i>4.1</i>	<i>6.7</i>	<i>6.7</i>	
Over/Under			0.0	3.0	7.3	8.9	-4.2	-20.4	-13.4	-9.0	
Cash	5,890,633	0.5	0.0	1.1	3.3	3.6	1.8	1.6	1.2	1.1	Feb-06
<i>ICE BofA 3 Month U.S. T-Bill</i>			<i>0.5</i>	<i>2.2</i>	<i>5.0</i>	<i>5.5</i>	<i>2.9</i>	<i>2.1</i>	<i>1.5</i>	<i>1.5</i>	
Over/Under			-0.5	-1.1	-1.7	-1.9	-1.1	-0.5	-0.3	-0.4	

Asset Allocation & Net Performance | As of May 31, 2024

	Market Value \$	% of Portfolio	1 Mo (%)	YTD (%)	FYTD (%)	1 Yr (%)	3 Yrs (%)	5 Yrs (%)	10 Yrs (%)	Inception (%)	Inception Date
Total Retirement System Aggregate	1,196,568,205	100.0	3.0	5.0	10.1	14.1	2.7	7.5	4.6	4.7	Jan-06
<i>Policy Benchmark</i>			<i>2.6</i>	<i>4.0</i>	<i>8.7</i>	<i>11.8</i>	<i>1.4</i>	<i>6.6</i>	<i>5.7</i>	<i>6.4</i>	
Over/Under			0.4	1.0	1.4	2.3	1.3	0.9	-1.1	-1.7	
<i>60% MSCI ACWI & 40% Barclays Universal</i>			<i>3.0</i>	<i>3.9</i>	<i>10.2</i>	<i>14.0</i>	<i>0.8</i>	<i>6.4</i>	<i>5.0</i>	<i>5.5</i>	
Over/Under			0.0	1.1	-0.1	0.1	1.9	1.1	-0.4	-0.8	
Domestic Equity	419,410,254	35.1	5.0	9.5	17.3	26.6	7.1	14.3	10.8	9.2	Feb-06
<i>Russell 3000 Index</i>			<i>4.7</i>	<i>10.1</i>	<i>19.4</i>	<i>27.6</i>	<i>7.8</i>	<i>15.0</i>	<i>12.1</i>	<i>9.9</i>	
Over/Under			0.3	-0.6	-2.1	-1.0	-0.7	-0.7	-1.3	-0.7	
Northern Trust S&P 500 Index	243,863,500	20.4	5.0	11.3	20.2	28.2	9.5	15.8	12.7	12.8	Dec-13
<i>S&P 500 Index</i>			<i>5.0</i>	<i>11.3</i>	<i>20.2</i>	<i>28.2</i>	<i>9.6</i>	<i>15.8</i>	<i>12.7</i>	<i>12.8</i>	
Over/Under			0.0	0.0	0.0	0.0	-0.1	0.0	0.0	0.0	
<i>Large Cap Median</i>			<i>4.2</i>	<i>10.1</i>	<i>19.3</i>	<i>27.2</i>	<i>7.3</i>	<i>14.0</i>	<i>11.1</i>	<i>11.3</i>	
Northern Trust S&P 500 Index Rank			30	35	40	40	15	24	27	25	
Northern Trust S&P 400 MidCap Index	86,846,716	7.3	4.4	7.9	15.4	26.0	4.7	12.2	9.7	9.9	Dec-13
<i>S&P MidCap 400 Index</i>			<i>4.4</i>	<i>7.9</i>	<i>15.4</i>	<i>26.0</i>	<i>4.7</i>	<i>12.3</i>	<i>9.8</i>	<i>9.9</i>	
Over/Under			0.0	0.0	0.0	0.0	0.0	-0.1	-0.1	0.0	
<i>Mid Cap Median</i>			<i>2.9</i>	<i>5.8</i>	<i>12.5</i>	<i>21.6</i>	<i>2.8</i>	<i>10.6</i>	<i>8.8</i>	<i>9.0</i>	
Northern Trust S&P 400 MidCap Index Rank			16	25	25	21	30	20	30	26	
Barrow Hanley Small Cap Value Equity	53,176,141	4.4	5.9	5.3	12.5	26.4	5.5	16.0	10.1	10.4	Jan-06
<i>Russell 2000 Value Index</i>			<i>4.7</i>	<i>0.8</i>	<i>12.8</i>	<i>21.8</i>	<i>-0.2</i>	<i>8.8</i>	<i>6.9</i>	<i>7.0</i>	
Over/Under			1.2	4.5	-0.3	4.6	5.7	7.2	3.2	3.4	
<i>Small Value Median</i>			<i>4.5</i>	<i>3.2</i>	<i>13.5</i>	<i>23.5</i>	<i>2.5</i>	<i>10.4</i>	<i>7.3</i>	<i>7.6</i>	
Barrow Hanley Small Cap Value Equity Rank			12	16	60	29	13	5	3	2	

Asset Allocation & Net Performance | As of May 31, 2024

	Market Value \$	% of Portfolio	1 Mo (%)	YTD (%)	FYTD (%)	1 Yr (%)	3 Yrs (%)	5 Yrs (%)	10 Yrs (%)	Inception (%)	Inception Date
Loomis Sayles Small Cap Growth	35,523,897	3.0	6.0	6.7	9.1	18.0	-1.3	--	--	9.0	Jun-20
<i>Russell 2000 Growth Index</i>			5.4	4.6	9.3	18.4	-3.3	7.8	8.1	7.9	
Over/Under			0.6	2.1	-0.2	-0.4	2.0	--	--	1.1	
<i>Small Growth Median</i>			4.5	4.8	8.8	18.0	-2.8	8.3	8.9	8.5	
Loomis Sayles Small Cap Growth Rank			14	36	48	51	35	--	--	44	
International Equity	283,309,187	23.7	3.1	9.1	16.5	21.8	2.1	8.8	--	7.3	Jun-17
<i>MSCI AC World ex USA (Net)</i>			2.9	5.8	11.7	16.7	0.3	6.8	4.0	5.2	
Over/Under			0.2	3.3	4.8	5.1	1.8	2.0	--	2.1	
Developed Equity	154,890,012	12.9	3.7	8.0	11.8	15.8	1.4	8.5	6.3	6.3	Jun-14
<i>MSCI EAFE (Net)</i>			3.9	7.1	13.4	18.5	3.1	8.0	4.6	4.6	
Over/Under			-0.2	0.9	-1.6	-2.7	-1.7	0.5	1.7	1.7	
First Eagle International Value	60,373,055	5.0	2.9	5.8	8.8	11.8	1.7	6.1	4.1	4.1	Jun-14
<i>MSCI EAFE (Net)</i>			3.9	7.1	13.4	18.5	3.1	8.0	4.6	4.6	
Over/Under			-1.0	-1.3	-4.6	-6.7	-1.4	-1.9	-0.5	-0.5	
<i>Foreign Median</i>			4.7	7.0	12.2	17.1	1.0	7.6	4.4	4.4	
First Eagle International Value Rank			97	68	79	84	41	80	63	63	
WCM Focused International Growth Fund	74,709,292	6.2	4.2	10.1	12.2	16.1	-0.3	10.7	9.3	9.3	Jun-14
<i>MSCI AC World ex USA (Net)</i>			2.9	5.8	11.7	16.7	0.3	6.8	4.0	4.0	
Over/Under			1.3	4.3	0.5	-0.6	-0.6	3.9	5.3	5.3	
<i>Foreign Median</i>			4.7	7.0	12.2	17.1	1.0	7.6	4.4	4.4	
WCM Focused International Growth Fund Rank			68	13	51	59	67	5	1	1	

Asset Allocation & Net Performance | As of May 31, 2024

	Market Value \$	% of Portfolio	1 Mo (%)	YTD (%)	FYTD (%)	1 Yr (%)	3 Yrs (%)	5 Yrs (%)	10 Yrs (%)	Inception (%)	Inception Date
Northern Trust MSCI EAFE Index	19,807,665	1.7	4.1	7.3	13.7	18.9	3.2	8.4	--	7.8	Jan-17
<i>MSCI EAFE (Net)</i>			3.9	7.1	13.4	18.5	3.1	8.0	4.6	7.5	
Over/Under			0.2	0.2	0.3	0.4	0.1	0.4	--	0.3	
<i>Foreign Median</i>			4.7	7.0	12.2	17.1	1.0	7.6	4.4	7.1	
Northern Trust MSCI EAFE Index Rank			74	47	32	33	21	29	--	29	
Emerging Market Equity	128,419,175	10.7	2.4	10.4	22.4	29.3	2.8	9.1	6.5	6.7	Jan-14
<i>MSCI Emerging Markets (Net)</i>			0.6	3.4	8.3	12.4	-6.2	3.5	2.7	2.9	
Over/Under			1.8	7.0	14.1	16.9	9.0	5.6	3.8	3.8	
Dimensional Emerging Markets Value	56,726,933	4.7	2.2	6.7	14.5	19.7	2.5	6.6	4.0	4.2	Jan-14
<i>MSCI Emerging Markets Value (Net)</i>			1.0	3.0	10.5	14.9	-2.4	3.3	1.9	2.1	
Over/Under			1.2	3.7	4.0	4.8	4.9	3.3	2.1	2.1	
<i>Diversified Emerging Mkts Median</i>			1.7	4.3	8.7	13.6	-6.4	3.8	2.5	2.7	
Dimensional Emerging Markets Value Rank			27	22	14	15	5	20	22	21	
GQG Partners Emerging Markets	71,692,241	6.0	2.5	13.1	28.5	36.9	2.9	11.1	--	10.7	Sep-18
<i>MSCI Emerging Markets (Net)</i>			0.6	3.4	8.3	12.4	-6.2	3.5	2.7	2.3	
Over/Under			1.9	9.7	20.2	24.5	9.1	7.6	--	8.4	
<i>Diversified Emerging Mkts Median</i>			1.7	4.3	8.7	13.6	-6.4	3.8	2.5	2.7	
GQG Partners Emerging Markets Rank			16	1	1	1	4	1	--	1	

Asset Allocation & Net Performance | As of May 31, 2024

	Market Value \$	% of Portfolio	1 Mo (%)	YTD (%)	FYTD (%)	1 Yr (%)	3 Yrs (%)	5 Yrs (%)	10 Yrs (%)	Inception (%)	Inception Date
U.S. Core Bond Assets	202,032,804	16.9	1.7	-1.6	1.7	1.3	-3.1	-0.2	1.2	0.8	May-13
<i>Blmbg. U.S. Aggregate Index</i>			1.7	-1.6	1.7	1.3	-3.1	-0.2	1.3	1.2	
Over/Under			0.0	0.0	0.0	0.0	0.0	0.0	-0.1	-0.4	
Northern Trust Barclays Aggregate Index	202,032,804	16.9	1.7	-1.6	1.7	1.3	-3.1	-0.2	--	1.2	Jan-16
<i>Blmbg. U.S. Aggregate Index</i>			1.7	-1.6	1.7	1.3	-3.1	-0.2	1.3	1.2	
Over/Under			0.0	0.0	0.0	0.0	0.0	0.0	--	0.0	
<i>Intermediate Core Bond Median</i>			1.7	-1.5	1.8	1.4	-3.2	-0.2	1.2	1.2	
Northern Trust Barclays Aggregate Index Rank			51	67	61	60	35	54	--	54	
Treasury Inflation Protected Securities	29,962,552	2.5	1.7	0.0	2.0	1.6	-1.3	2.1	--	1.9	Aug-16
<i>Blmbg. U.S. TIPS Index</i>			1.7	-0.1	1.9	1.6	-1.4	2.1	1.9	1.9	
Over/Under			0.0	0.1	0.1	0.0	0.1	0.0	--	0.0	
Northern Trust TIPS	29,962,552	2.5	1.7	0.0	2.0	1.6	-1.3	2.1	--	1.9	Aug-16
<i>Blmbg. U.S. TIPS Index</i>			1.7	-0.1	1.9	1.6	-1.4	2.1	1.9	1.9	
Over/Under			0.0	0.1	0.1	0.0	0.1	0.0	--	0.0	
<i>Inflation-Protected Bond Median</i>			1.7	0.0	1.8	1.4	-1.6	1.8	1.6	1.7	
Northern Trust TIPS Rank			41	54	44	42	27	30	--	30	
Foreign Bond Assets	42,020,296	3.5	2.2	-6.7	-3.0	-1.7	-7.0	-1.2	-0.2	-0.1	May-13
<i>Blmbg. Global Aggregate Index</i>			1.3	-3.3	0.8	0.8	-5.8	-1.6	-0.4	-0.1	
Over/Under			0.9	-3.4	-3.8	-2.5	-1.2	0.4	0.2	0.0	
Brandywine Global Opportunistic Fixed Income	42,020,296	3.5	2.2	-6.7	-3.0	-1.7	-7.0	-1.2	-0.1	3.5	Jan-06
<i>Blmbg. Global Aggregate Index</i>			1.3	-3.3	0.8	0.8	-5.8	-1.6	-0.4	2.2	
Over/Under			0.9	-3.4	-3.8	-2.5	-1.2	0.4	0.3	1.3	
<i>Global Bond Median</i>			1.5	-2.8	1.9	2.2	-5.4	-1.6	-0.4	2.5	
Brandywine Global Opportunistic Fixed Income Rank			11	93	91	87	84	38	38	6	

Asset Allocation & Net Performance | As of May 31, 2024

	Market Value \$	% of Portfolio	1 Mo (%)	YTD (%)	FYTD (%)	1 Yr (%)	3 Yrs (%)	5 Yrs (%)	10 Yrs (%)	Inception (%)	Inception Date
High Yield Bonds	55,825,213	4.7	1.8	-0.2	5.0	5.4	-1.5	2.4	3.0	3.6	May-13
<i>Bloomberg U.S. Corp: High Yield Index</i>			1.1	1.6	9.4	11.2	1.8	4.2	4.3	4.5	
Over/Under			0.7	-1.8	-4.4	-5.8	-3.3	-1.8	-1.3	-0.9	
Loomis Sayles Multisector Full Discretion	55,825,213	4.7	1.8	-0.2	5.0	5.4	-1.5	2.4	3.0	5.8	Jan-06
<i>Bloomberg U.S. Government/Credit Index</i>			1.6	-1.5	1.9	1.5	-3.1	0.1	1.4	3.1	
Over/Under			0.2	1.3	3.1	3.9	1.6	2.3	1.6	2.7	
<i>Multisector Bond Median</i>			1.5	1.4	6.8	7.6	-0.2	2.3	2.6	4.4	
Loomis Sayles Multisector Full Discretion Rank			13	88	82	79	86	46	28	1	
Core Real Estate	118,996,173	9.9	0.0	-1.1	-8.1	-9.2	7.7	7.6	--	--	Mar-16
<i>NCREIF Fund Index-ODCE (EW) (Net)</i>			0.0	-2.4	-9.6	-12.3	2.8	3.0	6.2	4.7	
Over/Under			0.0	1.3	1.5	3.1	4.9	4.6	--	--	
TA Realty Core Property Fund, L.P.	118,996,173	9.9	0.0	-1.1	-8.1	-9.2	7.7	--	--	7.3	Oct-19
<i>NCREIF Fund Index-ODCE (EW) (Net)</i>			0.0	-2.4	-9.6	-12.3	2.8	3.0	6.2	2.7	
Over/Under			0.0	1.3	1.5	3.1	4.9	--	--	4.6	
Private Debt	38,575,336	3.2	1.2	4.7	12.1	13.6	11.3	10.0	7.5	7.8	May-13
<i>Bloomberg US High Yield+2%</i>			1.3	2.5	11.4	13.5	3.8	6.3	6.4	6.6	
Over/Under			-0.1	2.2	0.7	0.1	7.5	3.7	1.1	1.2	
BlueBay Direct Lending Fund II, L.P.	3,019,018	0.3	0.0	-11.3	-10.4	-6.2	1.6	4.0	--	5.2	Aug-15
<i>Bloomberg US High Yield+2%</i>			1.3	2.5	11.4	13.5	3.8	6.3	6.4	7.0	
Over/Under			-1.3	-13.8	-21.8	-19.7	-2.2	-2.3	--	-1.8	
ArrowMark Global Opportunity Fund IV	35,556,318	3.0	1.3	6.3	14.5	16.1	--	--	--	14.1	Sep-22
<i>Bloomberg US High Yield+2%</i>			1.3	2.5	11.4	13.5	3.8	6.3	6.4	10.7	
Over/Under			0.0	3.8	3.1	2.6	--	--	--	3.4	

BlueBay Direct Lending Fund II as of March 31, 2024, adjusted for subsequent cash flows

Asset Allocation & Net Performance | As of May 31, 2024

	Market Value \$	% of Portfolio	1 Mo (%)	YTD (%)	FYTD (%)	1 Yr (%)	3 Yrs (%)	5 Yrs (%)	10 Yrs (%)	Inception (%)	Inception Date
Non-Core Real Estate	545,757	0.0	0.0	0.0	0.0	0.0	0.0	-16.3	-6.7	-2.3	Feb-06
<i>NCREIF Property (Q Lag)</i>			0.0	-3.0	-7.3	-8.9	4.2	4.1	6.7	6.7	
Over/Under			0.0	3.0	7.3	8.9	-4.2	-20.4	-13.4	-9.0	
Gainesville Vision	545,757	0.0	0.0	0.0	0.0	0.0	0.0	-16.2	-2.6	-3.9	Jan-08
<i>NCREIF Property (Q Lag)</i>			0.0	-3.0	-7.3	-8.9	4.2	4.1	6.7	5.6	
Over/Under			0.0	3.0	7.3	8.9	-4.2	-20.3	-9.3	-9.5	
Cash	5,890,633	0.5	0.0	1.1	3.3	3.6	1.8	1.6	1.2	1.1	Feb-06
<i>ICE BofA 3 Month U.S. T-Bill</i>			0.5	2.2	5.0	5.5	2.9	2.1	1.5	1.5	
Over/Under			-0.5	-1.1	-1.7	-1.9	-1.1	-0.5	-0.3	-0.4	

Benchmark History

From Date	To Date	Benchmark
Total Retirement System Aggregate		
12/01/2022	Present	33.0% Russell 3000 Index, 20.0% Blmbg. U.S. Aggregate Index, 3.0% Blmbg. U.S. Corp: High Yield Index, 13.0% MSCI EAFE (Net), 12.0% NCREIF Fund Index-ODCE (EW) (Net), 3.0% Blmbg. Global Aggregate Index, 10.0% MSCI Emerging Markets (Net), 3.0% Blmbg U.S. TIPS Index, 3.0% Bloomberg US High Yield+2%