MUNICIPAL EMPLOYEES' RETIREMENT SYSTEM OF LOUISIANA

MINUTES OF THE MEETING
OF THE BOARD OF TRUSTEES — JULY 20 & 21, 2016

The Board of Trustees of the Municipal Employees' Retirement System of Louisiana met in regular session on Wednesday, July 20, 2016 at 1:30 P.M. and Thursday, July 21 2016 at 9:00 A.M. at the Municipal Employees' Retirement System, 7937 Office Park Boulevard, Baton Rouge, Louisiana.

PRESENT:

Mayor Clarence Fields, Chairman
Mr. Mike Sands, Vice-Chairman
Mr. Ronnie Harris, Trustee
Mayor Donald Villere, Trustee
Ms. Mary O. Vice, Trustee
Ms. Andrea Mahfouz, Trustee
Mayor Carroll Breaux, Trustee
Ms. Amy Mathews, State Treasurer's Office
Ms. Marsha Guedry, Commissioner of Administration's Office

UNABLE TO ATTEND:

Representative J. Kevin Pearson, Chairman,
House Retirement Committee
Senator Barrow Peacock, Chairman,
Senate Retirement Committee

IN ATTENDANCE:

Warren Ponder, Executive Director
Susita Suire, Retirement Benefits Administrator
Nancy LaGarde, Chief Financial Officer
Bonnie Phillips, Investment Accountant
Aaron Lally, Investment Consultant
Gustavo Bikkesbakker, Investment Consultant

The Chairman called the meeting to order.

The Chairman asked Ms. Vice to open the meeting with a prayer and Mayor Villere led everyone in the pledge of allegiance.

The Chairman asked Ms. Suire to call roll. A quorum was present.

Mr. Ponder transferred the gavel to the new Chairman, Mr. Mike Sands and also recognized Ms. Mahfouz as the new Vice Chairman.

Mr. Sands thanked Mayor Fields for his outstanding leadership and the contributions made during this past year and welcomed Ms. Mahfouz as Vice Chairman.

Aaron Lally and Gustavo Bikkesbakker gave an overview of the First Eagle Investment Management, Timbervest, and Brandywine Global Investment Management to the Board. Aaron Lally updated the Board that Greg Cassano is no longer with First Eagle, so Heather Beatty will give her presentation via telephone. An explanation of the types of funds were given along with questions that should be asked to the managers. A copy of this overview is attached and made part of these minutes.

Heather Beatty gave an update on the First Eagle Investment Management fund via telephone with education to the Board.

Joel Shapiro and David Jacobson gave an update on the Timbervest fund with education to the Board.

Nedra Hadley, Greg Zavoyna, and Brian Giullano gave an update on the Brandywine Global Investment Management with education to the Board.

Gustavo Bikkesbakker and Aaron Lally had a wrap-up session with the Board and answered all questions concerning the presentations given.

Greg Curran with G.S. Curran gave an hour of Actuarial Plan Experience Study education.

Ms. Mahfouz moved to recess until 9:00 a.m. tomorrow; the motion was seconded by Ms. Vice. The motion carried without objection or opposition.

PRESENT:

Mr. Mike Sands, Chairman
Ms. Andrea Mahfouz, Vice-Chairman
Mayor Clarence Fields, Trustee
Mr. Ronnie Harris, Trustee
Mayor Donald Villere, Trustee
Ms. Mary O. Vice, Trustee
Mayor Carroll Breaux, Trustee
Ms. Amy Mathews, State Treasurer's Office

UNABLE TO ATTEND:

Ms. Marsha Guedry, Division of Administration's Office
Representative J. Kevin Pearson, Chairman,
House Retirement Committee
Senator Barrow Peacock, Chairman,
Senate Retirement Committee

IN ATTENDANCE:

Warren Ponder, Executive Director
Susita Suire, Retirement Benefits Administrator
Nancy LaGarde, Chief Financial Officer
Greg Curran, G.S. Curran Actuary
Aaron Lally, Investment Consultant
Gustavo Bikkesbakker, Investment Consultant

The Chairman asked Ms. Vice to open the meeting with a prayer and the Chairman led everyone in the pledge of allegiance.

The Chairman asked Ms. Suire to call roll. A quorum was present.

Mr. Sands acknowledged that this is Mayor Breaux's last meeting as LMA President. He thanked Mayor Breaux for his contributions made during this past year. Mayor Breaux thanked the Board for the opportunity to serve as a Trustee.

The Chairman asked for approval of the minutes of the meeting held on June 16, 2016.

Mayor Villere moved that the minutes of the meeting held on June 16, 2016 be approved; the motion was seconded by Mayor Breaux. The motion carried without objection or opposition. A copy of these minutes are attached and made a part of these minutes.

The Chairman asked for approval of the minutes of the meeting held on July 11, 2016.

Ms. Vice moved that the minutes of the meeting held on July 11, 2016 be approved; the motion was seconded by Ms. Mahfouz. The motion carried without objection or opposition. A copy of these minutes are attached and made a part of these minutes.

The Chairman asked for approval of the Plan A and Plan B retirements (a list was provided to the Board Members).

Mayor Breaux moved that the Plan A and Plan B retirements be approved; the motion was seconded by Ms. Vice. The motion carried without objection or opposition.

Gustavo Bikkesbakker and Aaron Lally gave the Board an overview of the second quarter performance.

Gustavo Bikkesbakker and Aaron Lally presented the Board with a copy of the Preliminary Performance Report for the month of June 2016. The performance of the portfolio as of June 30, 2016 was down -0.2%. Domestic equities were down -0.3%, developed equities were up 0.3%, emerging market equity was up 4.6%, and the global equities were down -4.5%. U.S. core bonds were up 1.8%, foreign bonds were up 3.7%, and high yield bonds were up 1.7%. Core real estate was up 2.2%, non-core real estate was down -0.4%, and hedge funds were down -0.6%. A copy of this report is attached and made part of these minutes.

MERS staff will bring recommendations to the Board at the August meeting on the minimum amount of cash to be held in trust and to be given authority to move any excess cash over this amount to Northern Trust TIPS Index fund.

Upon Meketa's recommendation, Ms. Vice moved to allocate $70MM of excess cash as follows:

$30MM to TIPS – Northern Trust Index
$30MM to US Core Bonds – Northern Trust Barclays Aggregate
$10MM to US Equities – Northern Trust S & P 500 executed after funds have been received from Paulson

The motion was seconded by Mayor Fields. The motion carried without objection or opposition.

Upon Meketa's recommendation, Amy Mathews moved to reallocate $35MM from Thornburg and $25MM from KBI as follows:

$20MM to Northern Trust S & P 400 Midcap
$10MM to First Eagle Investment Management
$10MM to WCM
$10MM to Northern Trust Emerging Market
$10MM to Dimensional

The motion was seconded by Mayor Fields. The motion carried without objection or opposition.

Ms. LaGarde presented a budget report through June 30, 2016 detailing the amount budgeted along with an amended budget for fiscal year ending June 30, 2016.

The staff will bring amended budgets to the Board in December and June of each year if needed.

Mayor Villere moved to accept the amended budget as of June 30, 2016 as presented; the motion was seconded by Ms. Vice. The motion carried without objection or opposition. A copy of this budget is attached and made part of these minutes.

Mayor Fields moved to accept the CFO report; the motion was seconded by Ms. Mahfouz. The motion carried without objection or opposition.

The Chairman advised the Board that the following Resolution be adopted as part of the 2015-2016 fiscal year audit.

RESOLUTION

WHEREAS, as a part of the audit of the financial statements of the Municipal Employees' Retirement System of Louisiana as of June 30, 2016, and for the one-year period from July 1, 2015 through June 30, 2016, the Office of the Legislative Auditor requires that a system survey and compliance questionnaire be completed and presented to and adopted by the Board of Trustees of the Retirement System by means of a formal resolution at an open meeting, and

WHEREAS, the required system survey and compliance questionnaire has been completed,

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of the Municipal Employees' Retirement System of Louisiana that the said Board does hereby receive and adopt the aforementioned system survey and compliance questionnaire during an open meeting of the Board being held on the 21st day of July, 2016.

Ms. Vice moved to approve the adoption of the above Resolution; the motion was seconded by Ms. Mahfouz. The motion carried without objection or opposition. A copy of this resolution is attached and made part of these minutes.

Susita Suire updated the Board that the Town of Independence did not approve the resolution to enter Plan B at their July meeting. They will approve this resolution at their August meeting and will be on the August agenda for Board approval.

Susita Suire updated the Board that the final actuarial cost calculation for the amount owed by the Town of Independence is $555,509.75. Ms. Suire will review past and current employees for accuracy of date of hires and termination dates. The Board asked staff to send a letter to the Mayor requesting full payment due for all current and vested employees. The remainder of the cost is payable as soon as possible with interest. A copy of this update is attached and made part of these minutes.

Ms. Vice moved to adopt the resolution to empower the new Executive Director; the motion was seconded by Mayor Breaux. The motion carried without objection or opposition. A copy of this resolution is attached and made part of these minutes.

Mayor Breaux asked that the Board allow the Executive Director to adjust the staff office hours Monday through Thursday to allow the office to close early on Fridays. The Director and staff will give recommendations for hours to the Board at the August meeting.

Ms. Mahfouz moved to accept the report from the Personnel Committee, the process, and timeline for hiring the Chief Investment Officer as follows:

- Run advertisement in the Advocate on the weekends of August 6th and 13th
- Upload advertisement and instructions on MERS website
- Deadline for resumes is September 2, 2016
- Submit top applicants to the Board at September 18th meeting
- Interview applicants at the October Board meeting

The motion was seconded by Mayor Villere. The motion carried without objection or opposition.

Mr. Ponder updated the Board that LAPERS will take place September 18 – 20th. Susita will register everyone, but Board members must make their own hotel reservations. The September Board meeting will take place at the Roosevelt on September 18th at 3:30.

Mayor Villere moved to approve the hiring of Lionel Bailey to draw preliminary plans for office renovations up to $3,500.00; the motion was seconded by Mayor Fields. The motion carried without objection or opposition. A copy of this proposal is attached and made part of these minutes.

Mr. Ponder updated the Board that he will be requesting additional capital budget funds in the near future to add a generator, replace covered parking, complete the landscaping next to dental office, AS400 programming to eliminate printing reports, and a new general ledger software.

Ms. Mahfouz moved to adjourn; the motion was seconded by Mayor Breaux. The motion carried without objection or opposition.

Michael Sands
APPROVED

Susita Sivre
ATTEST

EXPENSES	BUDGET 7/01/15 - 6/30/16	Month Jun-16	Fiscal YTD 7/01/15-06/30/16	Fiscal Budgeted As of 06/30/16	YTD DIFF $	YTD DIFF %
BLDG AND GROUND MAINTENANCE	$20,680	$2,059	$23,161	$20,680	$2,481	111.99%
OFFICE EQUIP. & MAINTENANCE	$56,680	$7,390	$65,076	$56,680	$8,396	114.81%
HOSPITALIZATION INSURANCE	$85,000	$5,428	$54,768	$85,000	($30,232)	64.43%
INSURANCE	$75,000	$0	$60,338	$75,000	($14,662)	80.45%
OFFICE EXPENSE	$50,000	$3,747	$56,459	$50,000	$6,459	112.92%
AUDIT SERVICES	$90,600	$4,200	$93,600	$90,600	$3,000	103.31%
PROFESSIONAL SERVICES	$10,000	$4,700	$10,545	$10,000	$545	105.45%
ACTUARIAL	$89,220	$7,435	$89,220	$89,220	$0	100.00%
LEGAL - ADMINISTRATIVE	$5,000	$89	$9,587	$5,000	$4,587	191.73%
EMPLOYER RETIREMENT	$160,455	$11,346	$123,275	$160,455	($37,180)	76.83%
TRAVEL-BOARD MEETINGS- CONVENTIONS	$45,000	$5,655	$31,194	$45,000	($13,806)	69.32%
SALARIES	$812,428	$57,937	$625,319	$812,428	($187,109)	76.97%
UTILITIES/TELECOMMUNICATIONS	$21,000	$2,426	$26,466	$21,000	$5,466	126.03%
TOTAL OPERATING EXPENSES	$1,521,063	$112,412	$1,269,008	$1,521,063	($252,055)	83.43%
CAPITAL EQUIPMENT & SERVICES	$15,000	$2,648	$12,569	$15,000	($2,431)	83.79%
TOTAL EXPENSES	$1,536,063	$115,060	$1,281,577	$1,536,063	($254,486)	83.43%
OPERATING ACCT BALANCE AS OF 05/31/16:	***$246,355***					
GRAY SEXTON	$14,707	$0	$14,707	$14,707	($0)	100.00%

EXPENSES	BUDGET 7/01/15 - 6/30/16	Re-allocation 7/01/15 - 6/30/16	AMENDED Budget 7/01/15 - 6/30/16	Month Jun-16	Fiscal YTD 7/01/15-06/30/16	YTD DIFF $	YTD DIFF %
BLDG AND GROUND MAINTENANCE	$20,680	$2,500	$23,180	$2,059	$23,161	($19)	99.92%
OFFICE EQUIP. & MAINTENANCE	$56,680	$8,400	$65,080	$7,390	$65,076	($4)	99.99%
HOSPITALIZATION INSURANCE	$85,000		$85,000	$5,428	$54,768	($30,232)	64.43%
INSURANCE	$75,000		$75,000	$0	$60,338	($14,662)	80.45%
OFFICE EXPENSE	$50,000	$6,500	$56,500	$3,747	$56,459	($41)	99.93%
AUDIT SERVICES	$90,600	$3,000	$93,600	$4,200	$93,600	$0	100.00%
PROFESSIONAL SERVICES	$10,000	$550	$10,550	$4,700	$10,545	($5)	99.95%
ACTUARIAL	$89,220		$89,220	$7,435	$89,220	$0	100.00%
LEGAL - ADMINISTRATIVE	$5,000	$5,000	$10,000	$89	$9,587	($413)	95.87%
EMPLOYER RETIREMENT	$160,455		$160,455	$11,346	$123,275	($37,180)	76.83%
TRAVEL-BOARD MEETINGS- CONVENTIONS	$45,000		$45,000	$5,655	$31,194	($13,806)	69.32%
SALARIES	$812,428	($31,450)	$780,978	$57,937	$625,319	($155,659)	80.07%
UTILITIES/TELECOMMUNICATIONS	$21,000	$5,500	$26,500	$2,426	$26,466	($34)	99.87%
TOTAL OPERATING EXPENSES	$1,521,063	$0	$1,521,063	$112,412	$1,269,008	($252,055)	83.43%
CAPITAL EQUIPMENT & SERVICES	$15,000	$0	$15,000	$2,648	$12,569	($2,431)	83.79%
TOTAL EXPENSES	$1,536,063	$0	$1,536,063	$115,060	$1,281,577	($254,486)	83.43%
OPERATING ACCT BALANCE AS OF 05/31/16:	***$246,355***						
GRAY SEXTON	$14,707	$0	$14,707	$0	$14,707	($0)	100.00%

MUNICIPAL EMPLOYEES' RETIREMENT SYSTEM OF LA

NON-BUDGETED EXPENSES

EXPENSES	Month May-16	FISCAL YTD 7/1/15 - 06/30/16
LEGAL EXPENSES - Fletcher (2/12)	$15,276	$122,798
LEGAL EXPENSES - Gainseville (9/13)	$0	$0
LEGAL EXPENSES - SAIL (12/13)	$0	$0
LEGAL EXPENSES - Tremont (12/13)	$0	$7,088
TOTAL OTHER EXPENSES	$15,276	$119,699

Account Description	Date	Reference	Trans Description	Debit Amt	Credit Amt	Balance
Building & Ground Maint.	6/3/16	3143	All Seasons - Lawn Service; weed prevention spray	710.00		
	6/6/16	BAT061602	Jani-King of Baton Rouge - Janitorial service	709.00		
	6/16/16	Q3 2016 Du	Jefferson Place Office Park - Jeff-14A1-municip3 quarterly du	150.00		
	6/20/16	Qtr3 2016 D	Jefferson Place Office Park - Jeff-13A1-Municip2	150.00		
	6/20/16	1602020746	Progressive Waste Solutions of - Garbage Service	109.20		
	6/24/16	355894347	Terminix International - Pest Control	109.00		
	6/29/16	06302016	Baton Rouge Air Conditioning & - AC service	121.50		
			Current Period Change	**2,058.70**		**2,058.70**
Equip & Maint.	6/1/16	340786	GBS - File storage	1,693.02		
	6/6/16	70723	CMA Technology Solutions - Fund 3	156.25		
	6/6/16	70723	CMA Technology Solutions - Increase Contr. check amount	250.00		
	6/6/16	70723	CMA Technology Solutions - Death Check Estimate	31.25		
	6/9/16	70828	CMA Technology Solutions - Monthly Service	1,400.00		
	6/10/16	51842	CMA Technology Solutions - Off Site Backup	798.50		
	6/16/16	61278	Bizzuka - Website	170.00		
	6/20/16	70978	CMA Technology Solutions - Correct name and ACH	93.75		
	6/20/16	70978	CMA Technology Solutions - Deceased Beneficiary	156.25		
	6/20/16	70978	CMA Technology Solutions - End of day	31.25		
	6/20/16	70978	CMA Technology Solutions - Fund 03	93.75		
	6/20/16	70978	CMA Technology Solutions - Death Audit	468.75		
	6/29/16	341602	GBS - Offsite data storage	1,717.71		
	6/29/16	16210308	Canon Financial Services, Inc. - Copier lease	330.00		
			Current Period Change	**7,390.48**		**7,390.48**
Hospitalization Insurance	6/1/16	1613700364	Blue Cross & Blue Shield of LA - Group health insurance	2,974.87		
	6/1/16	June 2016	LA Municipal Risk Management - Dental Insurance	159.65		
	6/1/16	QMXPRM02	Vantage Health Plan - Health Insurance	496.32		
	6/1/16	June Ins. Pr	June Insurance Premiums		695.69	
	6/15/16	416	Monica Guidry	180.00		
	6/15/16	417	Joycelyn M. Gunby	314.45		
	6/15/16	421	Warren D. Ponder	258.19		

	6/15/16	423	Susita A. Suire	175.42		
	6/24/16	QMXPRM02	Vantage Health Plan - Health Insurance	496.32		
	6/29/16	July 2016	LA Municipal Risk Management - Dental Insurance	159.65		
	6/30/16	425	Monica Guidry	180.00		
	6/30/16	426	Joycelyn M. Gunby	314.45		
	6/30/16	432	Susita A. Suire	175.42		
	6/30/16	Dental Ins. F	Employee reimb for dental insurance		19.06	
	6/30/16	433	Warren D. Ponder	258.19		
			Current Period Change	**6,142.93**	**714.75**	**5,428.18**
Office Expense	6/1/16	05262016	Warren Ponder - Office Supplies	51.02		
	6/6/16	R161281912	Kentwood Springs - Water filtration system	40.70		
	6/8/16	R8004	River Road Coffees - Coffee	164.78		
	6/10/16	100105	Absolute Document Destruction - Shredding Service	45.00		
	6/24/16	06162016	Office Depot Credit Plan - Office Supplies	275.41		
	6/24/16	2462018	Economical Janitorial & Paper - Kitchen/Bathroom Supplies	203.71		
	6/29/16	100706	Absolute Document Destruction - Document Shredding	45.00		
	6/29/16	06062016	Warren Ponder - Office Supplies	101.92		
	6/29/16	06062016	Warren Ponder - Frame for Mayor Villere portrait for lobby	17.62		
	6/29/16	063016	Susita Suire - Adapters for board room	41.17		
	6/29/16	063016	Susita Suire - Mayor Villere Picture	15.29		
			Current Period Change	**1,001.62**		
Dues and Subscriptions	6/8/16	06082016	Nancy LaGarde - LCPA membership renewal	230.00		
			Current Period Change	**230.00**		
Education - Staff	6/1/16	2016 Legal E	Warren Ponder - 2016 Legal Education Conference	895.00		
	6/8/16	06082016	Nancy LaGarde - 2016 Summer Education conference	500.00		
	6/13/16	06102016	Bonnie Phillips - CPE Webcast GASB 68 & 71	120.00		
			Current Period Change	**1,515.00**		
Postage Expense	6/2/16	06022016	Reserve Account - Postage	1,000.00		
			Current Period Change	**1,000.00**		

Total Office Expense					**3,746.62**
Audit	6/1/16	368919	Duplantier, Hrapmann, Hogan & - Accounting Firm Service	4,200.00	
			Current Period Change	**4,200.00**	**4,200.00**
Federal Tax Expense	6/15/16	415	Payroll	4.06	
	6/15/16	415	Payroll	17.36	
	6/15/16	416	Payroll	39.07	
	6/15/16	417	Payroll	38.42	
	6/15/16	418	Payroll	45.88	
	6/15/16	419	Payroll	66.02	
	6/15/16	420	Payroll	45.31	
	6/15/16	421	Payroll	88.33	
	6/15/16	422	Payroll	50.69	
	6/15/16	423	Payroll	53.23	
	6/30/16	424	Payroll	12.87	
	6/30/16	424	Payroll	3.01	
	6/30/16	425	Payroll	39.07	
	6/30/16	426	Payroll	38.42	
	6/30/16	427	Payroll	45.88	
	6/30/16	428	Payroll	66.02	
	6/30/16	429	Payroll	45.31	
	6/30/16	431	Payroll	50.69	
	6/30/16	432	Payroll	53.23	
	6/30/16	433	Payroll	94.37	
			Current Period Change	**897.24**	**897.24**
Professional Services	6/3/16	6429	D J Scimeca Jr., MD - Elisha Jackson	350.00	
	6/30/16	06302016	G.S. Curran & Co., Ltd. - Calculation Town of Independence	4,350.00	
			Current Period Change	**4,700.00**	**4,700.00**

Actuarial	6/30/16	2015-18	G.S. Curran & Co., Ltd. - Monthly Actuarial	7,435.00	
			Current Period Change	**7,435.00**	**7,435.00**
Legal Administrative	6/7/16	06032016	Tarcza & Associates - Legal Tax Service	88.50	
			Current Period Change	**88.50**	**88.50**
Retirement ER	6/15/16	416	Payroll	496.59	
	6/15/16	417	Payroll	461.22	
	6/15/16	418	Payroll	624.91	
	6/15/16	419	Payroll	899.23	
	6/15/16	420	Payroll	617.19	
	6/15/16	421	Payroll	1,152.08	
	6/15/16	422	Payroll	690.39	
	6/15/16	423	Payroll	690.39	
	6/30/16	425	Payroll	496.59	
	6/30/16	426	Payroll	461.22	
	6/30/16	427	Payroll	624.91	
	6/30/16	428	Payroll	899.23	
	6/30/16	429	Payroll	617.19	
	6/30/16	431	Payroll	690.39	
	6/30/16	432	Payroll	690.39	
	6/30/16	433	Payroll	1,234.38	
			Current Period Change	**11,346.30**	**11,346.30**
Conventions	6/24/16	06152016	Capital One N.A. - Booth LMA Convention	750.00	
			Current Period Change	**750.00**	
Travel-Hotel	6/1/16	05262016	Mayor Donald Villere - Board Meeting May 25-26, 2016	107.16	
	6/3/16	36736	Embassy Suites - Hotel for board meeting - Mike Sands	94.00	
	6/3/16	36736	Embassy Suites - Hotel for board meeting - Andrea Mahfouz	94.00	

	6/3/16	36736	Embassy Suites - Hotel for board meeting - Mary Vice	94.00
	6/3/16	36736	Embassy Suites - Hotel for board meeting - Clarence Fields	94.00
	6/6/16	052616	Mayor Carroll Breaux - Board Meeting May 25-26 - Gov. Rate	98.00
	6/24/16	36753	Embassy Suites - 6/16/16 Board meeting - Mahfouz; Vice; Vill	282.00
			Current Period Change	**863.16**
Travel-Hotel	6/29/16	06272016	Warren Ponder - NAPPA Conference (CLE)	114.62
			Current Period Change	**114.62**
Travel-Meals	6/1/16	05262016	Warren Ponder - Board meeting meals	221.08
	6/17/16	06162016	Mayor Donald Villere - Board Meeting 6/16/16	29.00
	6/17/16	06162016	Michael Sands - Board Meeting 6/16/16	4.16
	6/17/16	06162016	Andrea Mahfouz - Board Meeting 6/16/16	15.20
	6/17/16	06162016	Ms. Mary O. Vice - Board Meeting 6/16/16	13.00
	6/29/16	06062016	Warren Ponder - Board meeting breakfast 6/16/16	23.88
			Current Period Change	**306.32**
Travel-Meals	6/9/16	06082016	Susita Suire - Presentation - Slidell Members	7.23
	6/29/16	06272016	Warren Ponder - NAPPA Conference (CLE)	63.10
	6/29/16	063016	Susita Suire - Hammond Presentation	13.64
			Current Period Change	**83.97**
Travel-Mileage	6/1/16	05262016	Mayor Clarence R. Fields - Board Meeting May 25-26, 2016	157.68
	6/1/16	05262016	Michael Sands - Board Meeting May 25-26, 2016	72.90
	6/1/16	05262016	Ms. Mary O. Vice - Board Meeting May 25-26, 2016	176.58
	6/1/16	052516	Andrea Mahfouz - Board Meeting May 25-26, 2016	147.96
	6/1/16	05262016	City of Mandeville - Donald Villere - Board Meeting May 25-26	71.28
	6/6/16	052616	Mayor Carroll Breaux - Board Meeting May 25-26	167.40
	6/17/16	06162016	City of Mandeville - Donald Villere Board Meeting 6/16/2016	72.36
	6/17/16	06162016	Michael Sands - Board Meeting 6/16/16	72.90
	6/17/16	06162016	Andrea Mahfouz - Board Meeting 6/16/16	147.96
	6/17/16	06162016	Mayor Clarence R. Fields - Board Meeting 6/16/16	157.68
	6/17/16	06162016	Ms. Mary O. Vice - Board Meeting 6/16/16	176.58

			Current Period Change	**1,421.28**	
Travel-Mileage	6/9/16	06082016	Susita Suire - Presentation - Slidell Members	108.43	
	6/29/16	06272016	Warren Ponder - NAPPA Conference (CLE)	177.12	
	6/29/16	063016	Susita Suire - Hammond Presentation	51.52	
	6/30/16	06302016	Warren Ponder - Meeting with Landscaper/Meeting with Mike	163.62	
			Current Period Change	**500.69**	
Travel-Parking/Storage	6/29/16	06272016	Warren Ponder - NAPPA Conference (CLE)	114.80	
			Current Period Change	**114.80**	
Travel-Per Diem	6/1/16	05262016	Ronnie C. Harris - Board Meeting May 25-26, 2016	150.00	
	6/1/16	05262016	Mayor Clarence R. Fields - Board Meeting May 25-26, 2016	150.00	
	6/1/16	05262016	Michael Sands - Board Meeting May 25-26, 2016	150.00	
	6/1/16	05262016	Town of Vinton - Mary Vice - Board Meeting May 25-26, 2016	150.00	
	6/1/16	052516	Andrea Mahfouz - Board Meeting May 25-26, 2016	150.00	
	6/1/16	05262016	Mayor Donald Villere - Board Meeting May 25-26, 2016	150.00	
	6/6/16	052616	Mayor Carroll Breaux - Board Meeting May 25-26	150.00	
	6/17/16	06162016	Mayor Donald Villere - Board Meeting 6/16/16	75.00	
	6/17/16	06162016	Ronnie C. Harris - Board Meeting 6/16/16	75.00	
	6/17/16	06162016	Michael Sands - Board Meeting 6/16/16	75.00	
	6/17/16	06162016	Andrea Mahfouz - Board Meeting 6/16/16	75.00	
	6/17/16	06162016	Mayor Clarence R. Fields - Board Meeting 6/16/16	75.00	
	6/17/16	06162016	Town of Vinton - Board Meeting 6/16/16	75.00	
			Current Period Change	**1,500.00**	
Total Travel - Board Meetings - Coventions					**5,654.84**
Salaries Expense	6/15/16	415	Payroll	280.00	
	6/15/16	416	Payroll	2,514.38	
	6/15/16	417	Payroll	2,335.29	
	6/15/16	418	Payroll	3,164.12	
	6/15/16	419	Payroll	4,553.04	
	6/15/16	420	Payroll	3,125.00	

	6/15/16	421	Payroll	5,833.34	
	6/15/16	422	Payroll	3,495.67	
	6/15/16	423	Payroll	3,495.67	
	6/30/16	424	Payroll	207.50	
	6/30/16	425	Payroll	2,514.38	
	6/30/16	426	Payroll	2,335.29	
	6/30/16	427	Payroll	3,164.12	
	6/30/16	428	Payroll	4,553.04	
	6/30/16	429	Payroll	3,125.00	
	6/30/16	431	Payroll	3,495.67	
	6/30/16	432	Payroll	3,495.67	
	6/30/16	433	Payroll	6,250.00	
			Current Period Change	**57,937.18**	**57,937.18**
Utilities Expense	6/9/16	2600033893	Entergy Gulf States, Inc. - Electricity - Admin Building	504.54	
	6/9/16	6000485466	Entergy Gulf States, Inc. - Electricity - Board Room	505.65	
	6/13/16	06072016	Cox Communications - Internet	198.98	
	6/21/16	06162016	Cox Communications - Telephone	932.44	
	6/22/16	06152016	B.R. Water Company - Water/Sewer	260.51	
	6/22/16	06172016	B.R. Water Company - Water - Boardroom	24.26	
			Current Period Change	**2,426.38**	**2,426.38**
Capital Equip. & Services	6/6/16	70723	CMA Technology Solutions - Payroll Recon	62.50	
	6/13/16	182853	Prison Enterprises - Cabinet for Postage Machine	1,360.00	
	6/20/16	70978	CMA Technology Solutions - Payroll Reconciliation	125.00	
	6/29/16	031532561	Safeguard Business Systems - (2) Retractable Banners	859.78	
6/30/16	062916	PJ	Warren Ponder - TV for Director's office	240.77	
			Current Period Change	**2,648.05**	**2,648.05**

Municipal Employees Retirement System
Cash Account Register
For the Period From Jun 1, 2016 to Jun 30, 2016
10200 - Capital One Checking Account

Date	Reference	Payee Name	Payment Amt	Receipt Amt	Balance
				375,559.48	375,559.48
6/1/16	June Ins. Premiums			695.69	376,255.17
6/2/16	Calculation Fees			100.00	376,355.17
6/2/16	32362	Canon Financial Services, Inc.	330.00		376,025.17
6/2/16	32363	Duplantier, Hrapmann, Hogan &	4,200.00		371,825.17
6/2/16	32364	Mayor Clarence R. Fields	307.68		371,517.49
6/2/16	32365	GBS	1,693.02		369,824.47
6/2/16	32366	Ronnie C. Harris	150.00		369,674.47
6/2/16	32368	Andrea Mahfouz	297.96		369,376.51
6/2/16	32369	City of Mandeville	71.28		369,305.23
6/2/16	32370	Office Depot Credit Plan	205.20		369,100.03
6/2/16	32371	Warren Ponder	1,167.10		367,932.93
6/2/16	32372	Preis Gordon	6,411.50		361,521.43
6/2/16	32373	LA Municipal Risk Management	159.65		361,361.78
6/2/16	32374	Michael Sands	222.90		361,138.88
6/2/16	32375	Vantage Health Plan	496.32		360,642.56
6/2/16	32376	Ms. Mary O. Vice	176.58		360,465.98
6/2/16	32378	Town of Vinton	150.00		360,315.98
6/2/16	32380	Mayor Donald Villere	257.16		360,058.82
6/2/16	32367	La. State Bar Association	435.00		359,623.82
6/2/16	32377	Mayor Donald Villere	257.16		359,366.66
6/2/16	32379	Mayor Donald Villere	257.16		359,109.50
6/2/16	32379V	Mayor Donald Villere	-257.16		359,366.66
6/3/16	Calculation fee			100.00	359,466.66
6/9/16	32381	All Seasons	710.00		358,756.66
6/9/16	32382	Mayor Carroll Breaux	415.40		358,341.26
6/9/16	32383	CMA Technology Solutions	1,900.00		356,441.26
6/9/16	32384	Embassy Suites	376.00		356,065.26
6/9/16	32385	Entergy Gulf States, Inc.	1,010.19		355,055.07
6/9/16	32386	Jani-King of Baton Rouge	709.00		354,346.07
6/9/16	32387	Kentwood Springs	40.70		354,305.37
6/9/16	32388	Nancy LaGarde	730.00		353,575.37
6/9/16	32389	Reserve Account	1,000.00		352,575.37
6/9/16	32390	River Road Coffees	164.78		352,410.59
6/9/16	32391	D J Scimeca Jr., MD	350.00		352,060.59
6/9/16	32392	Susita Suire	115.66		351,944.93
6/9/16	32393	Tarcza & Associates	88.50		351,856.43
6/9/16	32377V	Mayor Donald Villere	-257.16		352,113.59
6/10/16	32396	La. State Bar Association	200.00		351,913.59
6/10/16	32367V	La. State Bar Association	-435.00		352,348.59
6/10/16	32394	La. State Bar Association	435.00		351,913.59
6/10/16	32394V	La. State Bar Association	-435.00		352,348.59
6/10/16	32395	La. State Bar Association	235.00		352,113.59
6/14/16	Calculation Fees			150.00	352,263.59
6/15/16	ACH 6/15/16 Payroll		6,621.29		345,642.30
6/15/16	415	Payroll	238.01		345,404.29
6/15/16	416	Payroll	1,879.68		343,524.61
6/15/16	417	Payroll	1,941.27		341,583.34
6/15/16	418	Payroll	2,352.00		339,231.34
6/15/16	419	Payroll	3,140.68		336,090.66
6/15/16	420	Payroll	2,201.71		333,888.95
6/15/16	421	Payroll	3,102.27		330,786.68

Date	Reference	Payee Name	Payment Amt	Receipt Amt	Balance
6/15/16	422	Payroll	2,440.52		328,346.16
6/15/16	423	Payroll	2,518.50		325,827.66
6/20/16	Calculation fees			50.00	325,877.66
6/21/16	32397	Absolute Document Destruction	45.00		325,832.66
6/21/16	32398	Bizzuka	170.00		325,662.66
6/21/16	32399	CMA Technology Solutions	798.50		324,864.16
6/21/16	32400	Cox Communications	198.98		324,665.18
6/21/16	32401	Mayor Clarence R. Fields	232.68		324,432.50
6/21/16	32402	Ronnie C. Harris	75.00		324,357.50
6/21/16	32403	Jefferson Place Office Park	300.00		324,057.50
6/21/16	32404	Andrea Mahfouz	238.16		323,819.34
6/21/16	32405	City of Mandeville	72.36		323,746.98
6/21/16	32406	Bonnie Phillips	120.00		323,626.98
6/21/16	32407	Prison Enterprises	1,360.00		322,266.98
6/21/16	32408	Progressive Waste Solutions of	109.20		322,157.78
6/21/16	32409	Michael Sands	152.06		322,005.72
6/21/16	32410	Ms. Mary O. Vice	189.58		321,816.14
6/21/16	32411	Mayor Donald Villere	104.00		321,712.14
6/21/16	32412	Town of Vinton	75.00		321,637.14
6/21/16	32413	Louisiana Attorney Disciplinar	235.00		321,402.14
6/21/16	32395V	La. State Bar Association	-235.00		321,637.14
6/24/16	Calculation Fees			50.00	321,687.14
6/24/16	32414	B.R. Water Company	284.77		321,402.37
6/24/16	32415	CMA Technology Solutions	968.75		320,433.62
6/24/16	32416	Cox Communications	932.44		319,501.18
6/24/16	32417	Economical Janitorial & Paper	203.71		319,297.47
6/24/16	32418	Embassy Suites	282.00		319,015.47
6/24/16	32419	Office Depot Credit Plan	275.41		318,740.06
6/24/16	32420	Blue Cross & Blue Shield of LA	4,826.71		313,913.35
6/24/16	32421	Capital One N.A.	750.00		313,163.35
6/24/16	32422	Terminix International	109.00		313,054.35
6/24/16	32423	Vantage Health Plan	496.32		312,558.03
6/29/16	Calculation fees			50.00	312,608.03
6/30/16	06/30/16			56.56	312,664.59
6/30/16	Payroll		25,578.98		287,085.61
6/30/16	32424	Absolute Document Destruction	45.00		287,040.61
6/30/16	32425	Baton Rouge Air Conditioning &	121.50		286,919.11
6/30/16	32426	Canon Financial Services, Inc.	330.00		286,589.11
6/30/16	32427	GBS	1,717.71		284,871.40
6/30/16	32428	Warren Ponder	613.06		284,258.34
6/30/16	32430	LA Municipal Risk Management	159.65		284,098.69
6/30/16	32431	Safeguard Business Systems	859.78		283,238.91
6/30/16	32432	Susita Suire	121.62		283,117.29
6/30/16	424	Payroll	179.82		282,937.47
6/30/16	425	Payroll	1,879.68		281,057.79
6/30/16	426	Payroll	1,941.27		279,116.52
6/30/16	427	Payroll	2,352.00		276,764.52
6/30/16	428	Payroll	3,140.68		273,623.84
6/30/16	429	Payroll	2,201.71		271,422.13
6/30/16	431	Payroll	2,440.52		268,981.61
6/30/16	432	Payroll	2,518.50		266,463.11
6/30/16	433	Payroll	3,348.69		263,114.42
6/30/16	32429	Preis Gordon	16,759.25		246,355.17
			130,456.56	**376,811.73**	

LOUISIANA COMPLIANCE QUESTIONNAIRE
(For Audit Engagements of Quasi-Public Agencies)

_____ (Date Transmitted)

Hawthorn, Waymouth, & Carroll L.L.P.

In connection with your audit of our financial statements as of June 30, 2016 and for the period July 1, 2015 – June 30, 2016 (period of audit) for the purpose of expressing an opinion as to the fair presentation of our financial statements in accordance with accounting principles generally accepted in the United States of America, to assess our system of internal control as a part of your audit, and to review our compliance with applicable laws and regulations, we confirm, to the best of our knowledge and belief, the following representations. These representations are based on the information available to us as of _____(date completed/date of the representations).

PART I. AGENCY PROFILE

1. Name and address of the organization.

Municipal Employees' Retirement System of Louisiana
7937 Office Park Boulevard
Baton Rouge, LA 70809

2. List names, addresses, and telephone numbers of entity officials. Include elected/appointed members of the governing board, chief executive and fiscal officer, and legal counsel.

SEE ATTACHED

3. Period of time covered by this questionnaire.

July 1, 2015 – June 30, 2016

4. The entity has been organized under the following provisions of the Louisiana Revised Statute(s) (R.S.) and, if applicable, local resolutions/ordinances.

LSA – R.S. 11:1731-1884

5. Briefly describe the public services provided.

Retirement and related benefits for employers of participating municipalities in the State of Louisiana.

6. Expiration date of current elected/appointed officials' terms. SEE ATTACHED

Part II. Federal, State, and Local Awards

7. We have detailed for you the amount of federal, state and local award expenditures for the fiscal year, by grant and grant year.

N/A Yes [ ] No [ ]

8. All transactions relating to federal grants have been properly recorded within our accounting records and reported to the appropriate federal grantor officials.

N/A Yes [ ] No [ ]

9. All transactions relating to state grants have been properly recorded within our accounting records and reported to the state grantor officials.

N/A Yes [ ] No [ ]

10. All transactions relating to local grants have been properly recorded within our accounting records and reported to the appropriate local grantor officials.

N/A Yes [ ] No [ ]

11. The reports filed with federal agencies are properly supported by books of original entry and supporting documentation.

N/A Yes [ ] No [ ]

12. The reports filed with state agencies are properly supported by books of original entry and supporting documentation.

N/A Yes [ ] No [ ]

13. The reports filed with local agencies are properly supported by books of original entry and supporting documentation.

N/A Yes [ ] No [ ]

14. We have complied with all applicable compliance requirements of all federal programs we administer,

N/A Yes [ ] No [ ]

15. We have complied with all applicable specific requirements of all state programs we administer, to include matters contained in the grant awards.

N/A Yes [ ] No [ ]

16. We have complied with all applicable specific requirements of all local programs we administer, to include matters contained in the grant awards.

N/A Yes [ ] No [ ]

MUNICIPAL EMPLOYEES' RETIREMENT SYSTEM OF LOUISIANA
BOARD OF TRUSTEES
2015-2016

BOARD OF TRUSTEES	ADDRESS	
Mary O. Vice City Clerk	City of Vinton 1200 Horridge Street Vinton, LA 70668 337-589-7453 337-589-6127 - Fax	
Mike Sands Former Director of Civil Service City of Lafayette	105 Hermitage Avenue Lafayette, LA 70503	VICE-CHAIRMAN
Ronnie Harris Director of LMA	LMA 700 North 10th Street, Ste 300 Baton Rouge, LA 70802 225-344-5001 225-336-5287 - Fax	
Claire Sarradet Former Director of Finance	577 Seventh Street Port Allen, LA 70767	Expired May 2016
Donald Villere Mayor	City of Mandeville 3101 E. Causeway Approach Mandeville, LA 70448 985-626-1082	Took Office May 2016
Andrea Mahfouz City Clerk	City of Westlake P.O. Box 700 Westlake, LA 70669 337-433-0691 337-433-9350 - Fax	
Clarence R. Fields Mayor	City of Pineville 910 Main Street Pineville, LA 71361-3820 318-449-5650 318-484-3698 – Fax	CHAIRMAN
Carroll Breaux Mayor	City of Springhill P.O. Box 398 Springhill, LA 71075 318-539-5681 318-539-5683 - Fax	LMA
Barrow Peacock Senator	Senate Retirement Committee Post Office Box 94183 Baton Rouge, LA 70804 225-342-0656 225-376-5908	
J. Kevin Pearson Representative	House Retirement Committee Post Office Box 44486 Baton Rouge, LA 70804 225-342-2445 225-342-8336	

John Kennedy

State Treasurer
Post Office Box 44154
Baton Rouge, LA 70804
225-342-0010
225-342-0046 - Fax

Jay Dardenne

Commissioner of Administration
Post Office Box 94095
Baton Rouge, LA 70804-9095
225-342-7000
225-342-1057 - Fax

BOARD MEMBER	DATE FOR NEXT ELECTION	TERM DATES
EMPLOYEE MIKE SANDS	2020 ELECTED	2014 - 2020
EMPLOYEE RONNIE HARRIS	2021	2015 - 2021
EMPLOYEE DONALD VILLERE	2016 ELECTED	2016 - 2022
ELECTED CLARENCE FIELDS	2017 ELECTED	2013 - 2017
EMPLOYEE MARY VICE	2018	2012 - 2018
EMPLOYEE ANDREA MAHFOUZ	2019	2013 - 2019

G. S. CURRAN & COMPANY, LTD.

Actuarial Services

10555 N. Glenstone Place • Baton Rouge, Louisiana 70810 • (225) 769-4825

Gary S. Curran, FCA, MAAA, ASA, EA
Consulting Actuary

Gregory M. Curran, FCA, MAAA, ASA, EA
Consulting Actuary

June 30, 2016

Susita Suire
Municipal Employees' Retirement System
7937 Office Park Blvd.
Baton Rouge, Louisiana 70809

Dear Susita:

We received a request to calculate late contributions with interest on 20 terminated employees and 1 part-time employee who were not properly enrolled in the Municipal Employees' Retirement System (MERS) from the Town of Independence. In addition, we were asked to calculate the cost of a purchase of prior service credit for 8 active employees of the Town of Independence who were not enrolled in MERS upon hire. The purchases of service credit were performed in accordance with R.S. 11:158 and the cost is set equal to the greater of the actuarial cost of the additional service and the value of employee and employer contributions with interest.

The attached chart shows the breakdown of contributions and interest along with any residual actuarial cost for those provided. These calculations were made as of August 31, 2016.

If you have any questions, please give us a call.

Sincerely,

Gregory M. Curran, FCA, MAAA, ASA, EA
Consulting Actuary

RECEIVED
JUL 05 2016
MERS

Town of Independence

Cost Related to Members Not Properly Enrolled in MERS

Member Name	Employee Contributions	Employer Contributions	Interest on Employee Contributions	Interest on Employer Contributions	Residual Actuarial Cost	Total Cost
Laura Canale	1,077.23	2,215.74	177.62	363.96	0.00	3,834.55
Jeanette Patanella	1,742.56	3,298.53	442.75	836.29	0.00	6,320.13
John Henson	20,574.45	33,646.27	10,053.27	15,922.60	0.00	80,196.59
Harold McKinley	5,801.26	11,940.34	983.37	1,987.50	0.00	20,712.47
Joseph Lipscomb	286.54	565.54	62.01	122.40	0.00	1,036.49
Patricia Morris	941.78	1,809.59	228.62	438.28	0.00	3,418.27
Calvin Manuel, Jr.	1,142.85	2,255.63	233.97	461.79	0.00	4,094.24
Irvin Holliday	686.14	1,462.37	103.29	219.46	0.00	2,471.26
Rhonda Crocker	4,724.10	9,879.92	748.45	1,548.83	0.00	16,901.30
Darryl Spears	150.10	296.25	36.00	71.05	0.00	553.40
Raymond Williams	8,583.35	14,785.71	3,432.20	5,685.74	0.00	32,487.00
Jeffers Cook	10,566.81	17,383.37	5,032.30	8,056.67	0.00	41,039.15
Shalanda Hart	2,010.89	4,273.41	152.10	325.15	0.00	6,761.55
Roy Barcia	2,132.59	4,455.58	125.17	262.18	0.00	6,975.52
Yolanda Keith	3,114.48	5,557.05	1,183.65	2,103.05	0.00	11,958.23
James Seiber	13,392.14	24,023.92	4,826.44	7,917.23	0.00	50,159.73
Charles Garanfola	16,326.41	30,702.13	4,571.97	7,951.54	0.00	59,552.05
Jonathan Bellazen	2,895.03	6,192.67	281.74	605.72	0.00	9,975.16
Reginald Jefferson	10,346.75	18,265.29	3,959.12	6,525.44	0.00	39,096.60
Melanie Boykin	5,748.55	12,238.03	446.22	961.72	0.00	19,394.52
John Simmons	9,950.95	19,152.61	2,441.02	4,421.97	0.00	35,966.55
Michael Ragusa	11,554.50	20,366.50	4,529.92	7,386.99	0.00	43,837.91
Carla Dawsey	2,013.39	4,293.66	166.87	357.29	0.00	6,831.21
Parnell Baham	3,617.37	7,804.17	367.00	794.91	0.00	12,583.45
Michael Muscarello	3,208.51	5,804.26	1,090.52	1,827.74	1,982.97	13,914.00
Charles Purvis	1,550.40	3,223.20	71.06	147.72	0.00	4,992.38
Alex Wess	4,097.11	8,708.16	355.88	761.49	0.00	13,922.64
Victor Vitrano	637.40	1,325.13	17.41	36.19	0.00	2,016.13
Jason Cardona	1,400.56	2,911.69	63.34	131.68	0.00	4,507.27
Total	**$150,274.20**	**$278,836.72**	**$46,183.28**	**$78,232.58**	**$1,982.97**	**$555,509.75**

RECEIVED
JUL 05 2016
MERS

G. S. CURRAN & COMPANY, LTD.

Actuarial Services

10555 N. Glenstone Place • Baton Rouge, Louisiana 70810 • (225) 769-4825

Gary S. Curran, FCA, MAAA, ASA, EA
Consulting Actuary

Gregory M. Curran, FCA, MAAA, ASA, EA
Consulting Actuary

INVOICE

Date: June 30, 2016

To: Municipal Employees' Retirement System

From: G. S. Curran & Company, Ltd.

Re: Calculations Related to Town of Independence

Calculation of Contributions with Interest for 20 terminated employees of the Town of Independence	20 @ $150 each	$	3,000.00
Calculation of Contributions with Interest for 1 part-time employee of the Town of Independence	1 @ $150 each	$	150.00
Calculation of Contributions with Interest and actuarial cost for 8 active employees of the Town of Independence	8 @ $150 each	$	1,200.00
Total Amount Due		**$**	**4,350.00**

Thank you,

G.S. CURRAN & CO., LTD.

RECEIVED
JUL 05 2016
MERS

Town of Independence

Cost Related to Members Not Properly Enrolled in MERS

Member Name	Employee Contributions	Employer Contributions	Interest on Employee Contributions	Interest on Employer Contributions	Residual Actuarial Cost	Total Cost
~~Laura Canale~~	1,077.23	2,215.74	177.62	363.96	0.00	3,834.55
~~Jeanette Patanella~~	1,742.56	3,298.53	442.75	836.29	0.00	6,320.13
~~John Henson~~	20,574.45	33,646.27	10,053.27	15,922.60	0.00	80,196.59
~~Harold McKinley~~	5,801.26	11,940.34	983.37	1,987.50	0.00	20,712.47
~~Joseph Lipscomb~~	286.54	565.54	62.01	122.40	0.00	1,036.49
~~Patricia Morris~~	941.78	1,809.59	228.62	438.28	0.00	3,418.27
~~Calvin Manuel, Jr.~~	1,142.85	2,255.63	233.97	461.79	0.00	4,094.24
~~Irvin Holliday~~	686.14	1,462.37	103.29	219.46	0.00	2,471.26
~~Rhonda Grocker~~	4,724.10	9,879.92	748.45	1,548.83	0.00	16,901.30
~~Darryl Spears~~	150.10	296.25	36.00	71.05	0.00	553.40
~~Raymond Williams~~	8,583.35	14,785.71	3,432.20	5,685.74	0.00	32,487.00
~~Jeffers Cook~~	10,566.81	17,383.37	5,032.30	8,056.67	0.00	41,039.15
~~Shalanda Hart~~	2,010.89	4,273.41	152.10	325.15	0.00	6,761.55
~~Roy Barcia~~	2,132.59	4,455.58	125.17	262.18	0.00	6,975.52
~~Yolanda Keith~~	3,114.48	5,557.05	1,183.65	2,103.05	0.00	11,958.23
~~James Seiber~~	13,392.14	24,023.92	4,826.44	7,917.23	0.00	50,159.73
Charles Garanfola	16,326.41	30,702.13	4,571.97	7,951.54	0.00	59,552.05
~~Jonathan Bellazen~~	2,895.03	6,192.67	281.74	605.72	0.00	9,975.16
~~Reginald Jefferson~~	10,346.75	18,265.29	3,959.12	6,525.44	0.00	39,096.60
~~Melanie Boykin~~	5,748.55	12,238.03	446.22	961.72	0.00	19,394.52
John Simmons	9,950.95	19,152.61	2,441.02	4,421.97	0.00	35,966.55
~~Michael Ragusa~~	11,554.50	20,366.50	4,529.92	7,386.99	0.00	43,837.91
~~Carla Dawsey~~	2,013.39	4,293.66	166.87	357.29	0.00	6,831.21
Parnell Baham	3,617.37	7,804.17	367.00	794.91	0.00	12,583.45
Michael Muscarello	3,208.51	5,804.26	1,090.52	1,827.74	1,982.97	13,914.00
Charles Purvis	1,550.40	3,223.20	71.06	147.72	0.00	4,992.38
Alex Wess	4,097.11	8,708.16	355.88	761.49	0.00	13,922.64
~~Victor Vitrano~~	637.40	1,325.13	17.41	36.19	0.00	2,016.13
Jason Cardona	1,400.56	2,911.69	63.34	131.68	0.00	4,507.27
Total	$150,274.20	$278,836.72	$46,183.28	$78,232.58	$1,982.97	$555,509.75

555 509.75
EE Termed (110,122.89)
445,386.86

(40,151.31)
Active
110,122.89

RESOLUTION TO EMPOWER NEW EXECUTIVE DIRECTOR

On motion of _____ and duly seconded by _____, and after a favorable vote by a majority of the Board, be it resolved that:

(1)

Warren D. Ponder has been named as the Executive Director of Municipal Employees' Retirement System (hereinafter called MERS).

(2)

The Board desires to delegate certain powers to the Executive Director

(3)

The Board of Trustees of MERS has delegated authority to the Executive Director, as Appointing Authority, to hire, employ, appoint, assign, discipline, and dismiss such personnel as may be necessary, for the performance of the functions of the retirement system, except that the Board of Trustees reserves the authority to receive reports from each member of the executive staff at any meeting.

(4)

The Executive Director shall be authorized to sign contracts on behalf of MERS and the authority to enforce contracts, including engaging in litigation, mediation or arbitration and to negotiate the terms of any contracts.

(5)

The Executive Director shall have the authority to sign checks on behalf of MERS, as well as endorsing checks made payable to MERS.

(6)

The Executive Director shall have the authority to sign any and all documents required to buy, sell, trade or transfer any investments held by MERS.

(7)

The Board delegates to the Executive Director authority to act for MERS in any matter that arises which may require action, even though that authority may not be specifically delineated in this Resolution, subject to the approval of the Chairman of the Board of Trustees.

(8)

The Director may delegate any authority as he deems appropriate.

Thus done and passed this 11th day of July, 2016, at a full board meeting in Baton Rouge, Louisiana.

_____
Chairman

_____
Board Secretary

STATE OF LOUISIANA

PARISH OF EAST BATON ROUGE

AFFIDAVIT

BEFORE ME, the undersigned Notary, personally came and appeared,

SUSITA SUIRE

a person of the full age of majority, who after being duly sworn, did depose and state that:

1. She is Secretary to the Board of Trustees of the Louisiana Municipal Employees' Retirement System (hereinafter referred to as "the Board").

2. In her capacity as Secretary to the Board she has knowledge of the resolutions passed by the Board as well as knowledge of the resolutions rescinded by the Board.

3. The Board has not at any time rescinded the resolution attached to this affidavit as Exhibit A.

_____

Susita Suire
Secretary to the Board of Trustees
Municipal Employees' Retirement
System of Louisiana

SWORN TO AND SUBSCRIBED before me this _____ day of _____, 2016 at Baton Rouge, Louisiana.

_____

NOTARY PUBLIC
Print Name:
Bar. No.:
My commission expires:

LIONEL F. BAILEY, AIA
Architect LLC

July 20, 2016

Mr. Warren Ponder
Administrative Director
Municipal Employees' Retirement System of Louisiana
7937 Office Park Boulevard
Baton Rouge, LA. 70809

Re: Proposal for Architectural Services for
Renovation to Municipal Employees' Retirement System of Louisiana Building
Project no. 0019-16

Dear Warren:

As per our meeting last week, I have prepared the following Design Development Phase Proposal for your consideration for the above referenced project.

Once the DD Phase is approved with a clear understanding of the project scope, I will submit an AIA Agreement between Owner & Architect for the Construction Document Phase, Bidding & Negotiation Phase and the Construction Phase of the project. You can probably expect the remaining phases to be on a percentage of construction cost basis.

Please review this proposal and call me with any questions. I appreciate another opportunity to submit a proposal to assist your organization.

Sincerely,

Lionel F. Bailey

Lionel F. Bailey, AIA

8017 Jefferson Hwy Suite B-2 Baton Rouge, Louisiana 70809 P 225.924.6899 F 225.924.4013

Two New Offices

- These spaces will be placed is the overflow space at the end of the existing Conference Room which was just added. Their depth will be based on a flush tie in with the coffered ceiling wall above. The will have matching widths based on required space for a new Restroom between them.
- They will be finished with painted gyp. bd. walls.
- If additional space is made available due to size of restroom, then closets may be created for each office.
- Guest Seating for the Conference Room will be dispersed against the new wall location and other existing walls as needed.
- The TV will be relocated to another wall.

New Unisex Restroom

- This will be designed to fit between the two new offices with access from the Conference Room only.
- It will have a toilet and a vanity and required accessories.
- Will explore whether it will be required to be handicap accessible since the public restroom on other side are already accessible.
- Will have a tile floor and base and painted gyp. bd. walls.

Existing Breakroom

- Will add an exterior door for access from the courtyard so that a person does not have to go through the Conference Room during a meeting to get to the Breakroom.

SCOPE OF SERVICES

Design Development Phase

- Make a site visit as required to take any addition measurements and photographs in order to finalize existing as-built drawings.

- Using these existing CAD drawings prepare DD drawings using AutoCad program based on the above scope of work that will include the following:

  Floor Plan (Showing demolished walls and new layout ideas)
  Interior Elevations (Showing any walls that will help owner understand changes)
  Probable Cost Estimate (Estimate using cost per square foot analysis)

- Meet to review the drawings and probable cost estimate.
- Based on this meeting, make any necessary revisions to the drawings and probable cost estimate accordingly.
- Meet to review revised drawings and updated probable cost estimate.
- If deemed necessary, this is a time when the drawings could be priced out preliminarily to compare with the Architect's cost estimate figures.
- Once the DD Phase is approved by the Owner and the Board of Directors, then a proposal will be prepared by the Architect for the remaining architectural services based on the scope of work approved.

The Municipal Employees' Retirement System of Louisiana

Is seeking applicants for the position of Chief Investment Officer, to report directly to the Board of Trustees of a defined benefit public retirement system of $750,000,000 assets and 11,000 members, governed by La R.S. 11 Chapter 4, with responsibility for communicating with the Executive Director and Board of Trustees on issues affecting policies, asset allocation, performance, trading practices, benchmarks, peer group comparisons, and new investment opportunities and styles. The CIO will operate as a liaison between MERS and all investment professionals, including the financial consultant, and direct the process to select investment managers and investment consultants.

Minimum qualifications include a college degree and substantial prior working experience in investments. Desired qualifications include a post graduate college degree such as an MBA, professional certifications such as Certified Financial Analyst (CFA), and substantial prior working experience in the administration of investments and/or portfolio management for a public retirement system. The work will be at a high level of responsibility.

Salary will be in the $115,000 to $130,000 range, depending on qualifications, with strong benefits package. A signed application form with resume' will be required, and may be obtained from the MERS Office, 7937 Office Park Blvd, Baton Rouge, LA 70809 or downloaded from our website at www.mersla.com, and are to be submitted to the Personnel Committee at the same address or faxed to 225-925-4816.

MERS is a public employer and application materials cannot be assumed to be confidential. Deadline for application is September 2, 2016.

An Equal Opportunity Employer.