MUNICIPAL EMPLOYEES' RETIREMENT SYSTEM OF LOUISIANA

MINUTES OF THE MEETING
OF THE BOARD OF TRUSTEES — JANUARY 26, 2017

The Board of Trustees of the Municipal Employees' Retirement System of Louisiana met in regular session on Thursday, January 26, 2017 at 9:00 A.M. at the Municipal Employees' Retirement System, 7937 Office Park Boulevard, Baton Rouge, Louisiana.

PRESENT:

Ms. Andrea Mahfouz, Vice Chairman
Mayor Clarence Fields, Trustee
Ms. Mary O. Vice, Trustee
Mayor Greg Jones, Trustee
Representative J. Kevin Pearson, Chairman,
House Retirement Committee
Ms. Amy Mathews, State Treasurer's Office
Ms. Marsha Guedry, Commissioner of Administration's Office

UNABLE TO ATTEND:

Mr. Mike Sands, Chairman
Mayor Donald Villere, Trustee
Senator Barrow Peacock, Chairman,
Senate Retirement Committee

IN ATTENDANCE:

Warren Ponder, Executive Director
Susita Suire, Retirement Benefits Administrator
Nancy LaGarde, Chief Financial Officer
Christopher Saik, Chief Investment Officer
Aaron Lally, Investment Consultant
Gustavo Bikkesbakker, Investment Consultant
Greg Curran, G.S. Curran Actuary

The Vice Chairman called the meeting to order.

The Vice Chairman asked Ms. Vice to open the meeting with a prayer and the Vice Chairman led everyone in the pledge of allegiance.

The Vice Chairman asked Ms. Suire to call roll. A quorum was present.

The Vice Chairman asked for approval of the minutes of the meeting held on December 14 & 15, 2016.

Ms. Vice moved that the minutes of the meeting held on December 14 & 15, 2016 be approved; the motion was seconded by Mayor Jones. The motion carried without objection or opposition. A copy of these minutes are attached and made a part of these minutes.

The Vice Chairman asked for approval of the Plan A and Plan B retirements (a list was provided to the Board Members).

Mayor Fields moved that the Plan A and Plan B retirements be approved; the motion was seconded by Ms. Vice. The motion carried without objection or opposition.

Gustavo Bikkesbakker and Aaron Lally presented the Board with a copy of the Preliminary Performance Report for the month of December 2016. The performance of the portfolio as of December 31, 2016 was up 0.7%. Domestic equities were up 1.8%, developed equities were up 0.6%, emerging market equities were up 0.3%, and the global equities were up 0.1%. U.S. core bonds were up 0.1%, treasury inflation protected securities were down -0.1%, foreign bonds were up 0.7%, and high yield bonds were up 0.9%. Core real estate was up 1.1%, natural resources, private debt, private equity, and non-core real estate remained flat and hedge funds were up 0.1%. A copy of this report is attached and made part of these minutes.

Mayor Jones moved to authorize LA Fund I to start the process of locating a buyer for the fund; the motion was seconded by Ms. Vice. The motion carried without objection or opposition.

Gustavo Bikkesbakker and Aaron Lally recapped the accomplishments made by the retirement system in 2016. A copy of these accomplishments are attached and made part of these minutes.

Mayor Fields moved to accept the investment report; the motion was seconded by Ms. Vice. The motion carried without objection or opposition.

Christopher Saik discussed the system's rebalancing procedures and recommended to the Board to move excess cash into the U.S. Core Bond fund.

Ms. Vice moved to sweep excess cash into the U.S. Core Bond fund instead of TIPS due to TIPS being fully funded at this time; the motion was seconded by Mayor Jones. The motion carried without objection or opposition.

After a brief discussion, Ms. Mathews moved to approve the MERS Identification Documents Policy as presented; the motion was seconded by Mayor Jones. The motion carried without objection or opposition. A copy of this policy is attached and made part of these minutes.

The Vice Chairman recognized Chuck Pevey and Shana Pamilar with Hawthorne, Waymouth & Carroll who presented the Board with the system's June 30, 2016 (2015-2016 Fiscal Year) Financial Audit Report.

Mayor Jones moved to accept the June 30, 2016 (2015-2016 Fiscal Year) Financial Audit Report; the motion was seconded by Mayor Fields. The motion was carried without objection or opposition. A copy of this report is attached and made part of these minutes.

Ms. LaGarde presented the budget report for December 31, 2016 detailing the budgeted amount in the new format. The budget will be reported in the new format going forward.

Ms. Vice moved to amend the budget to increase the Investment Legal services by $100,000; the motion was seconded by Ms. Guedry. The motion carried without objection or opposition.

Ms. LaGarde presented the cash flow report to date to the Board.

Mayor Fields moved to approve the Faulk & Winkler contract through December 31, 2017; the motion was seconded by Mayor Jones. The motion carried without objection or opposition.

Ms. Suire updated the Board that Ronald Still reached an agreement with the City of Westwego, MERS, and MPERS. All funds held on deposit on behalf of Mr. Still have been transferred to MPERS. MERS no longer has any liability with Mr. Still.

Ms. Suire updated the Board that the Treasurer's office will be able to post all terminated and deceased members that have monies on deposit with the retirement system on their website. All members will be referred to the retirement system for eligibility and verification of funds due.

Ms. Suire discussed the issue concerning the City Court and Marshal's office with the City of Opelousas not contributing to the retirement system. Ms. Suire and Mr. Ponder will have a conference call next week with administration from Opelousas to discuss how to correct this problem.

Ms. Suire updated the Board that she gave a presentation to the members at the City of Ponchatoula earlier in the month and she is open to giving presentations to any municipality that would like her to speak to their employees.

Gary Curran presented options to the Board on setting employer rates for the upcoming 2017-2018 fiscal year. A copy of these options are attached and made part of these minutes.

Ms. Vice moved to take agenda item #14 before agenda item #12; the motion was seconded by Ms. Mathews. The motion carried without objection or opposition.

Ms. Vice moved to approve the election memo to be mailed on February 3rd announcing that an election will be held to fill Mayor Fields' seat on the Board which is expiring on May 25, 2017; the motion was seconded by Mayor Jones. The motion carried without objection or opposition. A copy of this memo is attached and made part of these minutes.

Ms. Vice moved to enter executive session to discuss Broyles v. Cantor Fitzgerald & Co., et al, Suit No. 594,747, 19th Judicial District Court, Parish of East Baton Rouge, State of Louisiana, and all related matters and to discuss the reimbursement lawsuit; the motion was seconded by Mayor Jones. The motion carried without objection or opposition.

Ms. Vice moved to return to regular session; the motion was seconded by Mayor Jones. The motion carried without objection or opposition.

Mr. Ponder updated the Board of the following legislation that has been advertised:

A bill may be introduced to require retirement systems to offer an optional defined contribution plan; to provide for its administration; to provide for its implementation; and to provide for related matters.

(1) A bill may be introduced to require retirement systems to offer an optional defined contribution plan; to provide for its administration; to provide for its implementation; and to provide for related matters.
(2) A bill may be introduced to provide for auditing and appraisal requirements related to system investments, reporting and to provide for related matters.
(3) A bill may be introduced to provide for correction of incorrect enrollment of employees, including transfers of money and liability, and to provide for payment of costs of the transfers, and to provide for related matters.
(4) A bill may be introduced relative to the membership and to term, selection, and qualifications of members of the MERS Board of Trustees.
(5) A bill may be introduced relative to representation of the House of Representatives on the Boards of Trustees, and to provide for the attendance at executive sessions of the Boards of Trustees for the retirement systems.

Mr. Ponder updated the Board that the new procedure for Northern Trust transactions will be for Christopher Saik to initiate all Northern Trust transactions, Nancy LaGarde will approve, and Warren Ponder will review these transactions.

Mr. Ponder updated the Board that the office renovations should be completed in approximately 4 to 6 weeks.

Mr. Ponder passed out evaluation forms to the Board to complete on his performance. He would like to use these to improve his performance as Executive Director.

Mayor Fields moved to adjourn; the motion was seconded by Ms. Vice. The motion carried without objection or opposition.

Michael Sanders
APPROVED

Sunita Squire
ATTEST

MUNICIPAL EMPLOYEES' RETIREMENT SYSTEM OF LA
IDENTIFICATION DOCUMENTS POLICY

Policy

MERS maintains confidential evidence of identification and verification documents for all of its employees.

Purpose

The purpose of this policy is to explicitly state that MERS has fully identified all employees authorized to act on its behalf. MERS has appointed specific employees to certain roles and functions in their official capacity as employees of MERS. When acting for or signing documents for MERS, they are undertaking such duties in their official capacity in the ordinary course of their employment for and on behalf of MERS.

MERS does not and will not provide confidential personal evidence of identification of individual employees to outside entities.

Responsibility

MERS will maintain confidential evidence of identification and verification documents for all of its employees.

Applicability

This policy applies to all MERS employees.

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Executive Director Date

MUNICIPAL EMPLOYEES' RETIREMENT SYSTEM
ADMINISTRATIVE BUDGET
AS OF DECEMBER 31,2016

EXPENSES	ANNUAL BUDGET	YTD ACTUAL	YTD DIFFERENCE $	YTD %	MTH OF DECEMBER ACTUAL	
Personnel Expenses						
Salaries	$969,090.00	$350,994.65	$618,095.35	36.22%	$61,790.86	1
Employer Retirement	$218,193.00	$78,016.70	$140,176.30	35.76%	$14,011.94	
Health Insurance	$69,500.00	$32,452.00	$37,048.00	46.69%	$5,227.18	
Subtotal Personnel Expenses	**$1,256,783.00**	**$461,463.35**	**$795,319.65**	**36.72%**	**$81,029.98**	
Operating Expenses						
Building & Ground Maintenance	$20,600.00	$12,932.70	$7,667.30	62.78%	$3,145.50	
Office Equipment & Maintenance	$66,000.00	$44,931.69	$21,068.31	68.08%	$6,983.64	
Office Supplies	$81,953.00	$28,728.82	$53,224.18	35.06%	$2,739.30	
Telecommunications/Utilities	$31,320.00	$17,007.33	$14,312.67	54.30%	$2,207.04	
Insurance	$76,026.00	$63,925.95	$12,100.05	84.08%	-	
Subtotal Operating Expenses	**$275,899.00**	**$167,526.49**	**$108,372.51**	**60.72%**	**$15,075.48**	
Professional Services						
Audit	$100,000.00	$40,000.00	$60,000.00	40.00%	-	
Professional Services	$31,650.00	$24,671.05	$6,978.95	77.95%	$11,005.00	2
Actuarial	$91,620.00	$45,960.00	$45,660.00	50.16%	$7,635.00	
Legal-Administrative	$10,000.00	$2,331.00	$7,669.00	23.31%	$1,401.00	3
Legal-Other	$95,684.00	$106,733.88	($11,049.88)	111.55%	$11,049.88	4
Subtotal Professional Services	**$328,954.00**	**$219,695.93**	**$109,258.07**	**66.79%**	**$31,090.88**	
Travel Expenses						
Travel - Board Meetings & Conventions	$35,000.00	$22,146.61	$12,853.39	63.28%	$2,223.32	
Subtotal Travel Expenses	**$35,000.00**	**$22,146.61**	**$12,853.39**	**63.28%**	**$2,223.32**	
TOTAL OPERATING EXPENSES	$1,800,952.00	$870,832.38	$930,119.62	48.35%		
Capital Equipment & Services	$107,845.00	$18,430.75	$89,414.25	17.09%	-	5
TOTAL ADMINISTRATIVE EXPENSES	**$1,908,797.00**	**$889,263.13**	**$1,019,533.87**	**46.59%**	**$129,419.66**	

1 YTD actual also includes amount for taxes ($5,278.65) that was not included in past budget. The total estimated taxes for the year is $14,051.81 which was not include in prior budgets. The amount budgeted for salaries is sufficient to cover the estimated taxes for FYE 2017.

2 Camm Morton ($5,000), F&W Services($3,780), DHHM Services ($1,962.50) related to audit.

3 Tarcza ($1,016) & Trey Jones ($385) - Legal Consulting

4 Preis Gordon - Fletcher/RBS ($9,912.38) & Kean Miller -SNTech ($1,137.50)
The amount under Annual Budget column is amended each Board Meeting as these expenses occur. Recommendation to increase legal fees another $100,000 rather than amend every month.

5 Capital Equipment and Services under the Annual Budget column includes amounts for the building renovation ($73,500) and landscaping ($9,916). These amounts were amended in a prior Board Meeting.

MEMORANDUM

TO: PARTICIPATING MUNICIPALITIES AND EMPLOYERS

FROM: WARREN D. PONDER, EXECUTIVE DIRECTOR

RE: ELECTION TO BOARD OF TRUSTEES

DATE: FEBRUARY 3, 2017

An election will be held between now and May 25, 2017 for one six-year term of office as member of the retirement system's Board of Trustees.

Any actively contributing elected official of a participating municipality/employer who will have credit in the system for at least six (6) years of service on March 10, 2017, is eligible to run for the seat on the Board.

Candidates for election to the Board may be nominated only by the petition of twenty-five members of the system. A Nomination Petition is enclosed; please make additional copies as necessary. In order to be valid, each nomination must be completed **in full** and must be received in the retirement system office **NO LATER THAN 4:30 P.M. ON MARCH 10, 2017**. The candidate information form and the signed memorandum of responsibility for board members must be attached to the nomination petition. Any candidate who does not have credit in the system for at least ten years of service on March 10, 2017, will be disqualified.

Once a candidate is otherwise nominated, he/she must receive five (5) hours of education, one hour each in investments, actuarial science, and legal, as well as two (2) hours of fiduciary duty and ethics. The education requirements will be offered at the MERS office, 7937 Office Park Boulevard, Baton Rouge, LA 70809. Classes will be available on either Monday, March 13 or Tuesday, March 14 from 11:00 a.m. until 4:00 p.m. The specific date will be determined by March 10. Please call Susita Suire at 225-925-4810 to schedule a time and date.

A drawing will be held by the retirement system's Director in the retirement system office at 8:00 A.M. on March 17, 2017, to determine the placement of the names of the qualified candidates on the election ballot.

The ballots will list each qualified candidate, his/her job position/title and employer. No other information other than the candidate questionnaire concerning any candidate will be printed on the ballots or distributed by the retirement system office. Other than a listing of the municipalities that participate in the system and their mailing addresses, the retirement system office will not provide any information concerning the retirement system membership to a candidate.

THE RETIREMENT SYSTEM WILL NOT DISTRIBUTE ANY MATERIAL, INFORMATION, PUBLICITY, RECORD, DESCRIPTION, STATEMENT OR COMMUNICATION OF ANY TYPE ON BEHALF OF OR IN RELATION TO ANY CANDIDATE.

The candidate who receives the majority valid votes will be declared to be the winner of the election and will be administered the oath of office as a member of the Board at the next meeting of the Board on May 25, 2017. If there are more than two (2) candidates and no candidate receives a majority, a runoff will be held between the two (2) candidates receiving the highest vote count.

Municipal Employees' Retirement System

1/26/2017

Contribution Rate Fiscal		2017	2018
Plan A	Minimum	23.25%	24.75%
	FDA Payment	.50%	
	Net Payment	22.75%	
Plan B	Minimum	11.25%	13.25%
	FDA Payment	.25%	
	Net Payment	11.00%	

FDA Account Balances:

	June 30, 2016	Expected June 30, 2017 (adjusted for withdrawal and interest)
Plan A:	$ 8,421,235	$ 8,112,406
Plan B:	$ 3,233,725	$ 3,286,730

Percentage of fiscal 2018 Payroll of the Expected June 30, 2017 FDA balance

Plan A: 4.51%

Plan B: 4.53%

PLAN A fiscal 2018

Minimum ER Rate: 24.75%

Estimated FDA Balance: $ 8,112,406

Rate Reduction	Estimated Account Reduction
.25%	$ 466,550
.50%	$ 933,100
.75%	$ 1,399,650
1.00%	$ 1,866,200
1.25%	$ 2,332,750
1.50%	$ 2,799.300

PLAN B fiscal 2018

Minimum ER Rate: 13.25%

Estimated FDA Balance: $ 3,286,730

Rate Reduction	Estimated Account Reduction
.25%	$ 188,048
.50%	$ 376,097
.75%	$ 564,145
1.00%	$ 752,193
1.25%	$ 940,242
1.50%	$ 1,128,290

Effect of un-liquidated actuarial losses on assets (assuming future 7.5% returns)

NC% increase (years labeled are the years in which the increase affects the minimum recommended employer contribution rate)

		1 Yr.	Cumulative
Plan A:	2019	2.85%	2.85%
	2020	2.33%	5.18%
	2021	2.65%	7.83%
	2022	1.23%	9.06%
Plan B:	2019	1.52%	1.52%
	2020	1.24%	2.76%
	2021	1.38%	4.14%
	2022	.63%	4.77%

MERS CASH SUMMARY

ACCOUNT BALANCE SUMMARY

DATE	DESCRIPTION	AMOUNT	
	SYSTEM CASH		
1/19/2017	Northern Trust Cash Balance	$4,763,946.68	
1/19/2017	Capital One Operating Account Cash Balance	$352,073.59	
1/19/2017	Capital One Retirement Payroll Cash Balance - Plan A	$11,351,933.68	1
1/19/2017	Capital One Retirement Payroll Cash Balance - Plan B	$5,216,811.86	1
1/19/2017	Capital One Education Account Cash Balance	$5,925.92	
	SUBTOTAL SYSTEM CASH	$21,690,691.73	
	DROP ACCOUNTS		
12/7/2016	Capital One Drop Balance -Plan A	$21,036,967.66	
12/7/2016	Capital One Drop Balance -Plan B	4,423,632.95	
	SUBTOTAL DROP ACCOUNTS	$25,460,600.61	
	TOTAL CASH	**$47,151,292.34**	

1 Higher balance due to receipt of Ad Valorem and Revenue Sharing for Months of January through May.

MERS INVESTMENT CASH FLOWS

DECEMBER 1, 2016 TO DECEMBER 31, 2016

CASH ACTIVITY

DATE	DESCRIPTION	AMOUNT	SUBTOTAL
12/1/2017	**Northern Trust Beginning Balance**	**$3,601,553.61**	
	INVESTMENT TRANSFERS IN		
12/15/2016	Greenspring Crossover Distribution	$120,000.00	
12/16/2016	Compass Island Distribution	$15,572,074.08	
12/16/2016	Fixed Income	$3,571.29	
12/19/2016	Compass Island Interest Income	$150,000.00	
12/22/2016	Blue Bay Direct Lending Fund II Distribution	$1,513,114.28	
12/30/2016	Thornburg Redemption	$16,113,814.16	
12/30/2016	Mit Banks	$150,000.00	
12/30/2016	Mit Banks	$150,000.00	
	SUBTOTAL TRANSFERS IN	**$33,772,573.81**	
	INVESTMENT TRANSFERS OUT		
12/29/2016	Transfer to Fund Northern Trust EAFE	($16,113,814.16)	
	SUBTOTAL TRANSFERS OUT	**($16,113,814.16)**	
	OTHER INCOME/TRANSFERS IN		
12/5/2016	Miscellaneous Investment Income	$1,443.04	
	SUBTOTAL OTHER INCOME	**$1,443.04**	
	OTHER EXPENSES/TRANSFERS OUT		

CASH ACTIVITY

DATE	DESCRIPTION	AMOUNT	SUBTOTAL
12/5/2016	Northern Trust Short Term Investmets Sweep Fee	($351.15)	
12/16/2016	Kean Miller - SNTech	($1,137.50)	
12/28/2016	Meketa Consulting Fee	($16,667.67)	
12/30/2016	Northern Trust Quarterly Custody Fee	($18,125.00)	
	SUBTOTAL OTHER EXPENSES	**($36,281.32)**	
12/31/2016	**Northern Trust Ending Balance**	**$21,225,474.98**	
	JANUARY INVESTMENT TRANSFERS IN		
1/6/2017	KBI Redemption	$18,000,000.00	
1/6/2017	Scoggin Redemption	$7,606,239.99	
1/11/2017	Republic Business Credit Distribution	$328,947.99	
1/17/2017	Sentinel Distribution	$186,676.55	
1/18/2017	KBI Redemption	$750,000.00	
	TOTAL JANUARY TRANSFERS IN	**$26,871,864.53**	

MERS BENEFIT PAYMENTS AND CONTRIBUTION SUMMARY

FYE 2017

CONTRIBUTION ACTIVITY

MONTH	EMPLOYER CONTRIBUTIONS	MEMBER CONTRIBUTIONS	NET TRANSFERS IN/OUT	REFUNDS	TOTAL ACTIVITY
		PLAN A			
Jul-16	2,956,973	1,340,868	50,604	(257,712)	4,090,732
Aug-16	3,752,645	1,477,831	21,101	(458,909)	4,792,669
Sep-16	3,092,485	1,215,759	(115,793)	(272,234)	3,920,216
Oct-16	3,816,152	1,504,427	94,362	(399,224)	5,015,716
Nov-16	3,146,983	1,238,925	(28,483)	(353,337)	4,004,089
Dec-16	3,126,039	1,231,075	25,777	(257,223)	4,125,668
Jan-17					
Feb-17					
Mar-17					
Apr-17					
May-17					
Jun-17					
	$19,891,275.85	**$8,008,884.08**	**$47,569.13**	**($1,998,638.34)**	**$25,949,090.72**
		PLAN B			
Jul-16	596,246.94	294,882.32	(5,692.27)	(116,938.25)	768,498.74
Aug-16	696,631.34	300,529.64	-	(161,104.22)	836,056.76
Sep-16	622,348.23	267,841.00	(1,550.00)	(57,687.94)	830,951.29
Oct-16	758,887.36	326,718.42	-	(123,616.22)	961,989.56
Nov-16	579,871.34	247,612.19	-	(75,555.82)	751,927.71

Dec-16	719,359.39	311,039.44	-	(95,351.66)	935,047.17
Jan-17					
Feb-17					
Mar-17					
Apr-17					
May-17					
Jun-17					
	$3,973,344.60	**$1,748,623.01**	**($7,242.27)**	**($630,254.11)**	**$5,084,471.23**
TOTAL SYSTEM	**$23,864,620.45**	**$9,757,507.09**	**$40,326.86**	**($2,628,892.45)**	**$31,033,561.95**

MERS RETIREMENT BENEFITS

FYE 2017

RETIREMENT BENEFITS ACTIVITY

MONTH	RETIREMENT PAYROLL	DROP PAYROLL	TRANSFERS TO DROP	TOTAL ACTIVITY
		PLAN A		
Jul-16	4,825,103	552,428	898,455	6,275,987
Aug-16	4,875,198	473,542	375,963	5,724,703
Sep-16	4,868,199	236,531	222,767	5,327,496
Oct-16	4,866,927	673,541	214,439	5,754,907
Nov-16	4,892,672	449,713	417,901	5,760,285
Dec-16	4,900,866	357,519	204,686	5,463,071
Jan-17	4,947,702	447,604	660,989	6,056,295
Feb-17				
Mar-17				
Apr-17				
May-17				
Jun-17				
TOTAL PLAN A	**$34,176,667.15**	**$3,190,878.11**	**$2,995,199.37**	**$40,362,744.63**
		PLAN B		
Jul-16	855,035	66,322	45,737	967,094
Aug-16	873,788	79,281	130,984	1,084,052
Sep-16	884,279	27,688	102,834	1,014,801
Oct-16	886,182	104,926	56,626	1,047,734
Nov-16	882,348	115,652	67,379	1,065,380
Dec-16	884,114	78,962	72,142	1,035,217

Jan-17	887,352	72,443	134,831	1,094,626
Feb-17				
Mar-17				
Apr-17				
May-17				
Jun-17				
TOTAL PLAN B	**$6,153,098.20**	**$545,272.83**	**$610,533.20**	**$7,308,904.23**
TOTAL SYSTEM	**$40,329,765.35**	**$3,736,150.94**	**$3,605,732.57**	**$47,671,648.86**

PUBLIC NOTICE - - - (NOTICE OF INTENTION TO INTRODUCE RETIREMENT BILL HLS 17RS-422) Public notice is hereby given, as provided by Section 29(C), Article X of the Constitution of Louisiana, that there will be introduced at the forthcoming session of the Legislature of Louisiana, to be convened on April 10, 2017, a bill relative to the state and statewide retirement systems; to establish and provide with respect to optional defined contribution plans; to provide for administration; to provide requirements; to provide for contributions, rights, benefits and liabilities; to provide for implementation; and to provide for related matters. 144882-jan 25-26-2t

PUBLIC NOTICE - - - (NOTICE OF INTENTION TO INTRODUCE RETIREMENT BILL HLS 17RS-425) Public notice is hereby given, as provided by Section 29(C), Article X of the Constitution of Louisiana, that there will be introduced at the forthcoming session of the Legislature of Louisiana, to be convened on April 10, 2017, a bill relative to the state and statewide retirement systems; to provide for auditing and appraisal requirements related to system investments; to provide for reporting requirements; and to provide for related matters. 144883-jan 25-26-2t

PUBLIC NOTICE - - - (NOTICE OF INTENTION TO INTRODUCE RETIREMENT BILL) Public notice is hereby given that there may be introduced at the session of the Legislature to be convened on April 10, 2017, a bill relative to certain state and statewide retirement systems; to provide for the enrollment of employees in the correct system; to provide for the correction of incorrect enrollment, including the transfers of monies and liabilities; to provide for the payment of costs of the transfers; to provide for an effective date; and to provide for related matters. 145289-jan 26-27-2t

PUBLIC NOTICE - - - PUBLIC NOTICE (NOTICE OF INTENTION TO INTRODUCE RETIREMENT BILL HLS 17RS-352) Public notice is hereby given, as provided by Section 29(C), Article X of the Constitution of Louisiana, that there will be introduced at the forthcoming session of the Legislature of Louisiana, to be convened on April 10, 2017, a bill relative to the Municipal Employees' Retirement System of Louisiana board of trustees; to provide relative to the board of trustees membership and to the term, selection, and qualifications of members; and to provide for related matters. 142551-jan 17-18-2t

PUBLIC NOTICE - - - (NOTICE OF INTENTION TO INTRODUCE RETIREMENT BILL - HLS 17RS-364) Public notice is hereby given, as provided by Section 29(C), Article X of the Constitution of Louisiana, that there will be introduced at the forthcoming session of the Legislature of Louisiana, to be convened on April 10, 2017, a bill relative to the boards of directors of the state and statewide retirement systems; to provide relative to representation of the House of Representatives on the boards; to provide relative to attendance at executive sessions of the boards; and to provide for related matters. 142683-jan 17-18-2t