AGENDA – JUNE 21, 2018

Board of Trustees of the Municipal Employees' Retirement System of Louisiana meeting being held at 7937 Office Park Boulevard, Baton Rouge, Louisiana at **9:00 A.M.** on Thursday, June 21, 2018.

Board Members:

Ms. Andrea Mahfouz, Chairman
Mayor Donald Villere, Vice-Chairman
Mayor Raymond Harris, Trustee
Mr. Mike Sands, Trustee
Ms. Mary Vice, Trustee
Ms. Susan Percle, Trustee
Mayor Greg Jones, Trustee
Senator Barrow Peacock, Chairman,
Senate Retirement Committee
Representative J. Kevin Pearson, Chairman,
House Retirement Committee
Mr. Jay Dardenne, Commissioner of Administration
Mr. John Schroder, State Treasurer

Meeting Called to Order by the Chairman:

1. Prayer and Pledge of Allegiance

2. Roll Call

3. Opportunity for Public Comment

4. Approval of the minutes of the meeting held on May 17, 2018, copies of which were mailed to all members

5. Approval of retirements since the last regular meeting (a list has been provided to Board Members)

6. Investments

    a. Cash Flow Report – May 2018
    b. Performance Report
    c. Annual Review of Investment Policy

7. Presentation by Christopher Krein, Managing Director – Artisan

8. Presentation by Matthew Crowe, Director & Brian Kersmanc, Analyst – GQG Partners

9. Potential Action Concerning Emerging Markets Equities

10. Discussion of additional services and cost of Actuary related to LA Legislative Auditors

11. Presentation of the proposed July 1, 2018 – June 30, 2019 Operating Budget

12. CFO Report

    a. May 2018 Budget
    b. Cash Flow Report for May 2018

13. Ethics and Fiduciary Policy

14. Retirement Report

    a. Town of Slaughter
    b. Town of Lecompte
    c. City of Winnsboro
    d. Trustee Election Update

15. Discussion and Possible Action - Board Policy – Earnings while receiving workmen's compensation

16. Firefighters' Pension & Relief Fund of the City of New Orleans Membership Participation Agreement to enter Plan A effective July 1, 2018

17. Louisiana Uniform Local Sales Tax Board Membership Participation Agreement to enter Plan A effective July 1, 2018

18. Update on Empower Retirement – DROP Transfer of Funds

19. Director's Report

    a. July 10, 2018 Special Meeting

20. Adjourn