

MUNICIPAL EMPLOYEES' RETIREMENT SYSTEM OF LA

MUNICIPAL EMPLOYEES' RETIREMENT SYSTEM ADMINISTRATIVE BUDGET AS OF SEPTEMBER 30, 2018

EXPENSES	FYE 2019 ANNUAL BUDGET	YTD ACTUAL	YTD DIFFERENCE \$	YTD %	MTH OF SEPTEMBER ACTUAL	
Personnel Expenses						
Salaries	\$762,000	\$205,707	\$556,293	27.00%	\$78,087	1
Employer Retirement	\$198,200	\$50,535	\$147,665	25.50%	\$17,354	2
Health Insurance	\$100,300	\$27,459	\$72,841	27.38%	\$11,244	2
Professional Development	\$31,000	\$2,913	\$28,087	9.40%	\$561	
Subtotal Personnel Expenses	\$1,091,500	\$286,615	\$804,885	26.26%	\$107,247	
Operating Expenses						
Building & Ground Maintenance	\$38,500	\$6,046	\$32,454	15.70%	\$1,866	
Office Equipment & Maintenance	\$104,000	\$28,225	\$75,775	27.14%	\$7,449	
Office Expense	\$83,000	\$33,447	\$49,553	40.30%	\$9,346	3
Telecommunications/Utilities	\$35,000	\$6,704	\$28,296	19.15%	\$2,158	
Insurance	\$80,000	\$2,493	\$77,507	3.12%	\$0	
Subtotal Operating Expenses	\$340,500	\$76,915	\$263,585	22.59%	\$20,819	
Professional Services						
Audit	\$100,000	\$0	\$100,000	0.00%	\$0	
Professional Services	\$67,000	\$18,530	\$48,470	27.66%	\$7,852	4
Actuarial	\$96,120	\$24,030	\$72,090	25.00%	\$8,010	
Legal-Administrative	\$20,000	\$1,808	\$18,192	9.04%	\$105	
Legal-Investments	\$775,000	\$477,563	\$297,437	61.62%	\$261,802	5
Subtotal Professional Services	\$1,058,120	\$521,932	\$536,188	49.33%	\$277,769	
Travel Expenses						

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Travel - Staff	\$20,000	\$6,383	\$13,617	31.92%	\$5,032	6
Travel - Board Meetings & Conventions	\$35,000	\$10,576	\$24,424	30.22%	\$4,722	6
Subtotal Travel Expenses	\$55,000	\$16,959	\$38,041	30.83%	\$9,754	
TOTAL OPERATING EXPENSES	\$2,545,120	\$902,420	\$1,642,700	35.46%	\$415,589	
Capital Equipment & Services	\$2,080,000	\$0	\$2,080,000	0.00%	\$0	
TOTAL ADMINISTRATIVE EXPENSES	\$4,625,120	\$902,420	\$3,722,700	19.51%	\$415,589	

- 1 New Employee to Replace Benefit Analyst (Retiring Effective 10/1/18)
and Payment of Accrued Vacation (300 hours) for 9/30/18 Payroll
- 2 ER Retirement Expense & Health Insurance Expense for New Employee
and Retiring Employee
- 3 Run-off Election, Postage and Mailing of Ballots
- 4 New PBI Death Check Service related to Payment of Benefits to Retirees
- 5 Roedel Parsons - Mitigation Banks (\$4,845)
Kean Miller - Landmark/Capital Spring Sale (\$1,597.21)
Preis Gordon - Fletcher July, August & September (\$68,265, \$54,201, \$132,894)
- 6 LAPERS Conference - Hotel, Meals, Mileage for Board and Staff of MERS