

MUNICIPAL EMPLOYEES' RETIREMENT SYSTEM
ADMINISTRATIVE BUDGET
AS OF March 31, 2019

EXPENSES	FYE 2019 ANNUAL BUDGET	YTD ACTUAL	YTD DIFFERENCE \$	YTD %	MTH OF MARCH ACTUAL	
Personnel Expenses						
Salaries	\$762,000	\$585,155	\$176,845	76.79%	\$60,822	
Employer Retirement	\$198,200	\$145,987	\$52,213	73.66%	\$15,814	
Health Insurance	\$100,300	\$66,862	\$33,438	66.66%	\$4,672	
Professional Development	\$31,000	\$6,908	\$24,092	22.28%	\$700	
Subtotal Personnel Expenses	\$1,091,500	\$804,912	\$286,588	73.74%	\$82,008	
Operating Expenses						
Building & Ground Maintenance	\$38,500	\$20,794	\$17,706	54.01%	\$2,341	
Office Equipment & Maintenance	\$104,000	\$82,373	\$21,627	79.20%	\$7,138	1
Office Expense	\$83,000	\$67,516	\$15,484	81.34%	\$2,618	
Telecommunications/Utilities	\$35,000	\$19,910	\$15,090	56.89%	\$2,230	
Insurance	\$80,000	\$65,080	\$14,920	81.35%	\$1,216	2
Subtotal Operating Expenses	\$340,500	\$255,673	\$84,827	75.09%	\$15,543	
Professional Services						
Audit	\$100,000	\$94,550	\$5,450	94.55%	\$0	
Professional Services	\$67,000	\$57,603	\$9,397	85.97%	\$3,257	
Actuarial	\$96,120	\$72,090	\$24,030	75.00%	\$8,010	
Legal-Administrative	\$20,000	\$21,124	(\$1,124)	105.62%	\$2,809	3
Subtotal Professional Services	\$283,120	\$245,367	\$37,753	86.67%	\$14,076	
Travel Expenses						
Travel - Staff	\$20,000	\$11,258	\$8,742	56.29%	\$704	
Travel - Board Meetings & Conventions	\$35,000	\$19,747	\$15,253	56.42%	\$2,300	
Subtotal Travel Expenses	\$55,000	\$31,006	\$23,994	56.37%	\$3,003	

ADMINISTRATIVE EXPENSES	\$1,770,120	\$1,336,958	\$433,162	75.53%	\$114,630	
Capital Equipment & Services	\$430,000	\$22,622	\$407,378	5.26%	\$3,600	4
ADMINISTRATIVE AND CAPITAL EXPENSES	\$2,200,120	\$1,359,580	\$840,540	61.80%	\$118,230	

- 1 Filebound imaging system - charges vary based on # of images.
- 2 Worker's Compensation insurance premium.
- 3 Roedel Parsons (\$2,808.50) - Retiree RTW overpayment.
- 4 General Ledger - Payroll Module & Training.