

MUNICIPAL EMPLOYEES' RETIREMENT SYSTEM OF LA

MUNICIPAL EMPLOYEES' RETIREMENT SYSTEM ADMINISTRATIVE BUDGET AS OF SEPTEMBER 30, 2019

EXPENSES	FYE 2020 ANNUAL BUDGET	YTD ACTUAL	YTD DIFFERENCE \$	YTD %	MTH OF SEPTEMBER ACTUAL	
Personnel Expenses						
Salaries	\$763,000	\$190,224	\$572,776	24.93%	\$63,389	
Employer Retirement	\$212,000	\$52,787	\$159,213	24.90%	\$17,591	
Health Insurance	\$100,300	\$29,126	\$71,174	29.04%	\$14,131	1
Federal Tax Expense (Medicare)	\$12,000	\$2,803	\$9,197	23.36%	\$929	
Subtotal Personnel Expenses	\$1,087,300	\$274,939	\$812,361	25.29%	\$96,040	
Operating Expenses						
Building & Ground Maintenance	\$54,000	\$6,955	\$47,045	12.88%	\$2,056	
Office Equipment & Maintenance	\$130,500	\$35,715	\$94,785	27.37%	\$9,401	
Office Expense	\$88,000	\$11,707	\$76,293	13.30%	\$2,753	
Telecommunications/Utilities	\$35,000	\$7,021	\$27,979	20.06%	\$2,477	
Insurance	\$80,000	\$0	\$80,000	0.00%	\$0	
Subtotal Operating Expenses	\$387,500	\$61,399	\$326,101	15.84%	\$16,688	
Professional Services						
Audit	\$100,000	\$30,000	\$70,000	30.00%	\$30,000	2
Professional Services	\$88,000	\$39,743	\$48,257	45.16%	\$25,623	3
Actuarial	\$96,120	\$24,030	\$72,090	25.00%	\$8,010	
Legal-Administrative	\$42,000	\$2,200	\$39,800	5.24%	\$1,850	4
Subtotal Professional Services	\$326,120	\$95,973	\$237,668	29.43%	\$27,473	
Travel Expenses						
Travel & Professional Development - Staff	\$51,000	\$6,189	\$28,811	17.68%	\$1,614	5

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Travel - Board Meetings & Conventions	\$35,000	\$12,739	\$73,261	14.81%	\$3,416	5
Subtotal Travel Expenses	\$86,000	\$18,928	\$67,072	22.01%	\$5,029	
TOTAL ADMINISTRATIVE EXPENSES	\$1,886,920	\$451,239	\$1,435,681	23.91%	\$145,230	
Capital Equipment & Services	\$705,000	\$150,344	\$554,656	21.33%	\$50,000	6
TOTAL ADMINISTRATIVE AND CAPITAL EXPENSES	\$2,591,920	\$601,583	\$1,990,337	23.21%	\$195,230	

- 1 September and October payments for Health Insurance.
- 2 1st payment for annual audit
- 3 Plan Experience Study (\$19,800)
- 4 Roedel Parsons - Land Purchase Agreement (\$1,350) & Return to Work overpayment (\$500)
- 5 LAPERS Conference - Hotel, Meals, Mileage for Board and Staff
- 6 Pension system implementation