MUNICIPAL EMPLOYEES' RETIREMENT SYSTEM OF LOUISIANA

MINUTES OF THE MEETING
OF THE BOARD OF TRUSTEES — SEPTEMBER 17, 2020

The Board of Trustees of the Municipal Employees' Retirement System of Louisiana met in regular session on Thursday, September 17, 2020 at 9:00 A.M. at the Municipal Employees' Retirement System, 7937 Office Park Boulevard, Baton Rouge, Louisiana.

PRESENT:

Mayor Donald Villere, Chairman
Ms. Susan Percle, Vice Chairman
Ms. Phyllis McGraw, Trustee
Mayor Mark Piazza, Trustee
Mr. Donald Clause, Trustee
Senator Robert Mills, Senate Retirement Committee
Mr. James Mack, State Treasurer's Office
Ms. Desireé Honoré Thomas, Commissioner of Administration Office

UNABLE TO ATTEND:

Representative Lance Harris, Chairman
House Retirement Committee
Mayor Raymond Harris, Trustee
Mayor Greg Jones, Trustee

IN ATTENDANCE:

Warren Ponder, Executive Director
Susita Suire, Retirement Benefits Administrator
Christopher Saik, Chief Investment Officer
Nancy LaGarde, Chief Financial Officer
Aaron Lally, Investment Consultant
Gustavo Bikkesbakker, Investment Consultant
Henry Jaung, Investment Consultant

The Chairman called the meeting to order.

The Chairman asked Ms. Percle to open the meeting with a prayer.

The Chairman led the pledge of allegiance.

The Chairman asked Ms. Suire to call roll. A quorum was present.

The Chairman asked for approval of the minutes of the meeting held on August 20, 2020.

Ms. McGraw moved that the minutes of the meeting held on August 20, 2020 be approved; the motion was seconded by Ms. Desireé Honoré Thomas. The motion carried without objection or opposition. A copy is attached and made a part of these minutes.

The Chairman asked for approval of the Plan A and Plan B retirements (a list was provided to the Board Members).

Ms. McGraw moved that the Plan A and Plan B retirements be approved; the motion was seconded by Ms. Desireé Honoré Thomas. The motion carried without objection or opposition.

Mr. Clause moved to reinstate Mr. Huey's disability benefit for September 1, 2020; the motion was seconded by Mayor Piazza. The motion carried without objection or opposition.

Ms. Spinosa gave the Board one hour of ethics education.

Mr. Lally, Mr. Bikkesbakker, and Mr. Jaung presented the Board with the preliminary performance report for the month of August 31, 2020 along with an hour of investment education.

The Board received one hour of actuarial, one hour of ethics, and one hour of system statutes education.

Ms. Percle moved upon recommendation of counsel to dismiss the bankruptcy in the Fletcher matter in New York; the motion was seconded by Ms. McGraw. The motion carried without objection or opposition.

Mr. Ponder announced that Mayor Raymond Harris is resigning from the Board of Trustees.

Mr. Ponder announced that he will be retiring effective March 1, 2021.

Ms. Percle moved to adjourn; the motion was seconded by Ms. McGraw. The motion carried without objection or opposition.

APPROVED

ATTEST