

MUNICIPAL EMPLOYEES' RETIREMENT SYSTEM OF LOUISIANA

MINUTES OF THE MEETING OF THE BOARD OF TRUSTEES

NOVEMBER 10, 2020

The Board of Trustees of the Municipal Employees' Retirement System of Louisiana met in a special session on Tuesday, November 10, 2020 at 9:00 A.M. via Zoom.

PRESENT:

Mayor Donald Villere, Chairman
Ms. Phyllis McGraw, Trustee
Mayor Mark Piazza, Trustee
Mr. Donald Clause, Trustee
Senator Robert Mills, Senate Retirement Committee
Mr. John Schroder, State Treasurer
Mr. James Mack, State Treasurer's Office
Ms. Desireé Honoré Thomas, Commissioner of Administration Office

UNABLE TO ATTEND:

Representative Lance Harris, Chairman
House Retirement Committee
Ms. Susan Percle, Vice Chairman
Mayor Greg Jones, Trustee

IN ATTENDANCE:

Warren Ponder, Executive Director
Susita Suire, Retirement Benefits Administrator
Christopher Saik, Chief Investment Officer
Nancy LaGarde, Chief Financial Officer
Gustavo Bikkesbakker, Investment Consultant

The Chairman called the meeting to order.

The Chairman asked Ms. Suire to call roll. A quorum was present.

On motion of Ms. McGraw and seconded by Mayor Piazza, there is hereby created a committee composed of the Chairman, Vice-Chairman, its Chief Investment Officer, and the Director of Austin Police Retirement System, or her designee, that has authority to take any action necessary to effectuate a sale of the property located near Gainesville, Georgia and partially owned by MERS/APRS Gainesville LLC, and to accrue necessary expenses associated with the marketing of the property, as long as the decision is unanimous among the four members and a report is brought to the full Board at its next regularly scheduled meeting. This motion also authorizes the committee created by MERS to meet with the FRS committee at the appropriate time to become one committee. The motion carried without objection or opposition.

MERS will share the cost to review contracts created during the negotiations and/or sale of the Gainesville, Georgia property with the Firefighters' Retirement System by Breazeale, Sachse & Wilson, L.L.P

Mayor Piazza moved to certify the results of the Trustee election of Mayor Barney Arceneaux as the only nominated member to become the newest Trustee to serve the remaining term of Trustee, Mayor Raymond Harris; the motion was seconded by Ms. Honoré Thomas. The motion carried without objection or opposition.

MINUTES
NOVEMBER 10, 2020
PAGE TWO

Ms. McGraw moved to adjourn; the motion was seconded by Mayor Piazza. The motion carried without objection or opposition.


APPROVED


ATTEST