

MUNICIPAL EMPLOYEES' RETIREMENT SYSTEM OF LOUISIANA
ADMINISTRATIVE BUDGET
AS OF AUGUST 31, 2021

EXPENSES	FY 2022 ANNUAL BUDGET	YTD ACTUAL	YTD DIFFERENCE \$	YTD %	MTH OF AUGUST ACTUAL	
Personnel Expenses						
Compensation	826,000	\$134,714	\$691,286	16.31%	\$67,685	
Employer Retirement	235,000	\$39,164	\$195,836	16.67%	\$19,582	
Health Insurance	65,000	\$7,328	\$57,672	11.27%	\$3,664	
Federal Tax Expense (Medicare)	14,100	\$2,042	\$12,058	14.48%	\$1,046	
Conversion of Leave (Retirement)	84,136	\$84,136	\$0	100.00%	\$84,136	1
Subtotal Personnel Expenses	1,224,236	\$267,384	\$956,852	21.84%	\$176,113	
Operating Expenses						
Building & Ground Maintenance	49,000	\$9,087	\$39,913	18.54%	\$6,861	
Office Equipment & Maintenance	230,000	\$20,877	\$209,123	9.08%	\$11,214	2
Office Expense	80,000	\$10,300	\$69,700	12.88%	\$7,143	3
Telecommunications/Utilities	35,000	\$5,300	\$29,700	15.14%	\$3,464	
Insurance	85,000	\$3,316	\$81,684	3.90%	\$0	
Subtotal Operating Expenses	479,000	\$48,880	\$430,120	10.20%	\$28,682	
Professional Services						
Audit	81,000	\$30,000	\$51,000	37.04%	\$30,000	4
Professional Services	59,500	\$4,807	\$54,693	8.08%	\$850	
Actuarial	100,800	\$16,800	\$84,000	16.67%	\$8,400	
Legal-Administrative	65,000	\$5,610	\$59,390	8.63%	\$5,610	5
Subtotal Professional Services	306,300	\$57,217	\$249,083	18.68%	\$44,860	

Travel Expenses

Travel & Professional Development - Staff	40,000	\$4,268	\$35,732	10.67%	\$2,647
Travel - Board Meetings & Conventions	35,000	\$1,539	\$33,461	4.40%	\$1,167
Subtotal Travel Expenses	75,000	\$5,807	\$69,193	7.74%	\$3,814
TOTAL ADMINISTRATIVE EXPENSES	2,084,536	\$379,288	\$1,705,248	18.20%	\$253,469
Capital Equipment & Services	110,000	\$0	\$110,000	0.00%	\$0
TOTAL ADMINISTRATIVE AND CAPITAL EXPENSES	2,194,536	\$379,288	\$1,815,248	17.28%	\$253,469

- 1 Conversion of leave for 2 of MERS employees that retired-
transfer from MERS Operating account to MERS Plan A Payroll account
- 2 Annual software and firewall license renewal
- 3 Postage expense for retired seat election and run-off election
- 4 Interim billing for financial statement audit
- 5 Payment related to the following cases:
Retiree return to work overpayment - \$2,023
Survivor overpayment - \$2,665
Retiree lawsuit - \$922