MUNICIPAL EMPLOYEES' RETIREMENT SYSTEM OF LOUISIANA
ADMINISTRATIVE BUDGET
AS OF SEPTEMBER 30, 2021

EXPENSES	FY 2022 ANNUAL BUDGET	YTD ACTUAL	YTD DIFFERENCE $	YTD %	MTH OF SEPTEMBER ACTUAL	
Personnel Expenses						
Compensation	826,000	$202,087	$623,913	24.47%	$67,373	
Employer Retirement	235,000	$58,746	$176,254	25.00%	$19,582	
Health Insurance	65,000	$10,992	$54,008	16.91%	$3,664	
Federal Tax Expense (Medicare)	14,100	$3,065	$11,035	21.74%	$1,023	
Conversion of Leave (Retirement)	84,136	$84,136	$0	100.00%	$0	
Subtotal Personnel Expenses	**1,224,236**	**$359,026**	**$865,210**	**29.33%**	**$91,642**	
Operating Expenses						
Building & Ground Maintenance	49,000	$11,612	$37,388	23.70%	$2,525	
Office Equipment & Maintenance	230,000	$62,760	$167,240	27.29%	$41,883	1
Office Expense	80,000	$12,910	$67,090	16.14%	$2,610	
Telecommunications/Utilities	35,000	$7,586	$27,414	21.67%	$2,286	
Insurance	85,000	$10,520	$74,480	12.38%	$7,204	2
Subtotal Operating Expenses	**479,000**	**$105,388**	**$373,612**	**22.00%**	**$56,508**	
Professional Services						
Audit	81,000	$30,000	$51,000	37.04%	$0	
Professional Services	59,500	$6,807	$52,693	11.44%	$2,000	3
Actuarial	100,800	$25,200	$75,600	25.00%	$8,400	
Legal-Administrative	65,000	$5,610	$59,390	8.63%	$0	
Subtotal Professional Services	**306,300**	**$67,617**	**$238,683**	**22.08%**	**$10,400**	

Travel Expenses					
Travel & Professional Development - Staff	40,000	$4,998	$30,002	14.28%	$730
Travel - Board Meetings & Conventions	35,000	$1,739	$73,261	2.32%	$200
Subtotal Travel Expenses	**75,000**	**$6,737**	**$68,263**	**8.98%**	**$930**
TOTAL ADMINISTRATIVE EXPENSES	**2,084,536**	**$538,768**	**$1,545,768**	**25.85%**	**$159,480**
Capital Equipment & Services	110,000	$0	$110,000	0.00%	$0
TOTAL ADMINISTRATIVE AND CAPITAL EXPENSES	**2,194,536**	**$538,768**	**$1,655,768**	**24.55%**	**$159,480**

1 Support & Maintenance for Pension System - billed quarterly.

2 Flood policy for the office building and the board room

3 Counting of ballots for retired seat election