AGENDA – DECEMBER 16, 2021

Board of Trustees of the Municipal Employees' Retirement System of Louisiana meeting being held at 7937 Office Park Boulevard, Baton Rouge, Louisiana 70809 at **9:00 A.M.** on Thursday, December 16, 2021.

Board Members:

Ms. Susan Percle, Chair
Ms. Phyllis McGraw, Vice-Chair
Mayor Mark Piazza, Trustee
Mayor Donald Villere, Trustee
Mr. Donald Clause, Trustee
Mayor Barney Arceneaux, Trustee
Mr. Richard Williams, LMA Designee
Senator Robert Mills, Senate Retirement Committee
Representative Phillip DeVillier, Chairman House Retirement Committee
Mr. Jay Dardenne, Commissioner of Administration
Mr. John Schroder, State Treasurer

Meeting Called to Order by the Chair:

1. Prayer and Pledge of Allegiance

2. Roll Call

3. Opportunity for Public Comment

4. Approval of the minutes of the meeting held on October 21, 2021 (Action Item)

5. Approval of retirements since the last regular meeting (a list has been provided to Board Members) (Action Item)

6. Approval of contract for legal services regarding Lafayette with Brent Hicks of McGlinchey (Action Item)

7. June 30, 2021 (2020 - 2021 Fiscal Year) Audit Report (Action Item)

8. June 30, 2021 (2020 - 2021 Fiscal Year) Actuarial Report (Action Item & Education)

9. Investments

    a. Presentation of the cash flow report as of October 31, 2021, and November 30, 2021, by Christopher Saik
    b. ACT 1004 Comparison Summary as of September 30, 2021 by Christopher Saik
    c. Presentation of Meketa's Performance Report as of November 30, 2021

10. Presentation by Matthew Buxton and John Slavik with Loomis, Sayles & Company (Education)

11. Report of Personnel Committee – Desireé Honoré Thomas

    a. Proposed Pay Policy (Action Item)
    b. Proposed Changes to MERS Staff Education policy of the Employee Handbook (Action Item)
    c. Revised Organizational Chart with proposed positions and salary ranges (Action Item)
    d. Job Descriptions (Action Item)

12. Proposed changes to Employee Handbook "Harassment Policy" to add the Chair and Vice Chair as alternative designees to receive complaints and to note that additional protections may be provided in state and federal law (Action Item)

13. CFO Report – Nancy LaGarde

    a. Presentation of the budget report as of October 31, 2021, and November 30, 2021

14. Retirement Report - Susita Suire

    a. Membership Status
    b. City of Harahan
    c. Denham Springs Marshal
    d. Employee Self Service Update

15. Employers with late contributions to be referred to the Treasurer's Office (Action Item)

16. Director's Report

    a. Lafayette
    b. Legislative Issues (Action Item)
    c. Update on Attorney General Opinion request on Marshals

17. Adjourn