

MUNICIPAL EMPLOYEES' RETIREMENT SYSTEM OF LOUISIANA
ADMINISTRATIVE BUDGET
AS OF NOVEMBER 30, 2021

EXPENSES	FY 2022 ANNUAL BUDGET	YTD ACTUAL	YTD DIFFERENCE \$	YTD %	MTH OF NOVEMBER ACTUAL	
Personnel Expenses						
Compensation	826,000	\$343,544	\$482,456	41.59%	\$74,244	1
Employer Retirement	235,000	\$96,999	\$138,001	41.28%	\$18,671	
Health Insurance	65,000	\$18,320	\$46,680	28.18%	\$3,664	
Federal Tax Expense (Medicare)	14,100	\$5,200	\$8,900	36.88%	\$1,125	
Conversion of Leave (Retirement)	84,136	\$84,136	\$0	100.00%	\$0	
Subtotal Personnel Expenses	1,224,236	\$548,199	\$676,037	44.78%	\$97,704	
Operating Expenses						
Building & Ground Maintenance	49,000	\$17,130	\$31,870	34.96%	\$1,974	
Office Equipment & Maintenance	230,000	\$77,582	\$152,418	33.73%	\$5,792	
Office Expense	80,000	\$22,748	\$57,252	28.44%	\$1,554	
Telecommunications/Utilities	35,000	\$11,851	\$23,149	33.86%	\$2,084	
Insurance	85,000	\$11,049	\$73,951	13.00%	\$0	
Subtotal Operating Expenses	479,000	\$140,360	\$338,640	29.30%	\$11,404	
Professional Services						
Audit	81,000	\$30,000	\$51,000	37.04%	\$0	
Professional Services	59,500	\$40,507	\$18,993	68.08%	\$2,500	2
Actuarial	100,800	\$42,000	\$58,800	41.67%	\$8,400	
Legal-Administrative	65,000	\$26,345	\$38,656	40.53%	(\$30)	3
Subtotal Professional Services	306,300	\$138,852	\$167,449	45.33%	\$10,870	

Travel Expenses

Travel & Professional Development - Staff	40,000	\$12,785	\$27,215	31.96%	\$4,525	4
Travel Meetings & Conventions - Board	35,000	\$2,854	\$32,146	8.15%	\$0	
Subtotal Travel Expenses	75,000	\$15,639	\$59,361	20.85%	\$4,525	
TOTAL ADMINISTRATIVE EXPENSES	2,084,536	\$843,049	\$1,241,487	40.44%	\$124,503	
Capital Equipment & Services	110,000	\$13,950	\$96,050	12.68%	\$0	
TOTAL ADMINISTRATIVE & CAPITAL EXPENSES	2,194,536	\$856,999	\$1,337,537	39.05%	\$124,503	

- 1** Includes leave payout for employee that voluntarily terminated as of November 12, 2021 (\$9,929)
- 2** Disability evaluation for member
- 3** Roedel Parsons - reimbursed costs from East Baton Rouge Parish Clerk of Court related to retiree lawsuit
- 4** Dues for NASRA, NAPPA, GFOA and webinar for continuing professional education