

MUNICIPAL EMPLOYEES' RETIREMENT SYSTEM OF LOUISIANA
ADMINISTRATIVE BUDGET
AS OF MARCH 31, 2022

EXPENSES	FY 2022 ANNUAL BUDGET	YTD ACTUAL	YTD DIFFERENCE \$	YTD %	MTH OF MARCH ACTUAL
Personnel Expenses					
Compensation	826,000	\$595,728	\$230,272	72.12%	\$65,073
Employer Retirement	235,000	\$170,326	\$64,674	72.48%	\$18,969
Health Insurance	65,000	\$33,471	\$31,529	51.49%	\$3,827
Federal Tax Expense (Medicare)	14,100	\$9,009	\$5,091	63.89%	\$971
Conversion of Leave (Retirement)	84,136	\$84,136	\$0	100%	\$0
Subtotal Personnel Expenses	1,224,236	\$892,670	\$331,566	72.92%	\$88,840
Operating Expenses					
Building & Ground Maintenance	49,000	\$29,424	\$19,576	60.05%	\$3,245
Office Equipment & Maintenance	230,000	\$179,553	\$50,447	78.07%	\$44,005 1
Office Expense	80,000	\$50,501	\$29,499	63.13%	\$6,928 2
Telecommunications/Utilities	35,000	\$19,838	\$15,162	56.68%	\$1,222
Insurance	85,000	\$120,297	(\$35,297)	141.53%	\$0
Subtotal Operating Expenses	479,000	\$399,612	\$79,388	83.43%	\$55,400
Professional Services					
Audit	81,000	\$81,000	\$0	100.00%	\$20,500
Professional Services	59,500	\$44,652	\$14,848	75.05%	\$0
Actuarial	100,800	\$75,600	\$25,200	75.00%	\$8,400
Legal-Administrative	65,000	\$57,647	\$7,354	88.69%	\$3,045 3
Subtotal Professional Services	306,300	\$258,899	\$47,402	84.52%	\$31,945
Travel Expenses					
Travel & Professional Development - Staff	40,000	\$19,068	\$20,932	47.67%	\$1,440
Travel Meetings & Conventions - Board	35,000	\$10,927	\$24,073	31.22%	\$4,097

Subtotal Travel Expenses	75,000	\$29,995	\$45,005	39.99%	\$5,537
ADMINISTRATIVE EXPENSES	2,084,536	\$1,581,175	\$503,361	75.85%	\$181,722
Capital Equipment & Services	110,000	\$29,585	\$80,415	26.90%	\$0
ADMINISTRATIVE AND CAPITAL EXPENSES	2,194,536	\$1,610,760	\$583,776	73.40%	\$181,722

1 Support & maintenance for pension system - billed quarterly

2 Printing & postage for letter to retirees

3 Payment related to the following cases:

Roedel Parsons - Retiree return to work overpayment \$555

McGlinchey Stafford - Lafayette Consolidated Government \$2,490