

MUNICIPAL EMPLOYEES' RETIREMENT SYSTEM OF LOUISIANA
ADMINISTRATIVE BUDGET
AS OF MARCH 31, 2023

EXPENSES	FY 2023 BUDGET	YTD ACTUAL	YTD DIFFERENCE \$	YTD %	MTH OF MARCH ACTUAL
Personnel Expenses					
Compensation	\$881,000	\$654,158	\$226,842	74%	\$70,697
Employer Retirement	\$242,000	\$184,236	\$57,764	76%	\$20,198
Health Insurance	\$70,000	\$49,143	\$20,857	70%	\$5,768
Federal Tax Expense (Medicare)	\$16,100	\$10,865	\$5,235	67%	\$1,137
Conversion of Leave (Retirement)	\$67,900	\$50,067	\$17,833	74%	\$0
Subtotal Personnel Expenses	\$1,277,000	\$948,469	\$328,531	74%	\$97,800
Operating Expenses					
Building & Ground Maintenance	\$57,100	\$37,262	\$19,838	65%	\$3,141
Office Equipment & Maintenance	\$208,000	\$179,728	\$28,272	86%	\$38,526
Office Expense	\$84,000	\$34,163	\$49,837	41%	\$4,483
Telecommunications/Utilities	\$35,000	\$21,359	\$13,641	61%	\$2,076
Insurance	\$137,500	\$116,051	\$21,449	84%	\$0
Subtotal Operating Expenses	\$521,600	\$388,563	\$133,037	74%	\$48,226
Professional Services					
Audit	\$85,500	\$85,500	\$0	100%	\$0
Professional Services	\$43,000	\$11,684	\$31,316	27%	\$6,858
Actuarial	\$103,800	\$77,850	\$25,950	75%	\$8,650
Legal-Administrative	\$110,000	\$40,052	\$69,948	36%	\$7,146
Subtotal Professional Services	\$342,300	\$215,086	\$127,214	63%	\$22,654

1

2

3

Travel Expenses

Travel & Professional Development - Staff	\$40,000	\$19,520	\$20,480	49%	\$3,619	4
Travel Meetings & Conventions - Board	\$35,000	\$13,613	\$21,387	39%	\$1,613	
Subtotal Travel Expenses	\$75,000	\$33,133	\$41,867	44%	\$5,232	

ADMINISTRATIVE EXPENSES	\$2,215,900	\$1,585,252	\$630,648	72%	\$173,912	
Capital Equipment & Services	87,000	\$0	\$87,000	0%	\$0	
ADMINISTRATIVE AND CAPITAL EXPENSES	\$2,302,900	\$1,585,252	\$717,648	69%	\$173,912	

--	--	--	--	--	--	--

1 Support & maintenance for pension system - billed quarterly

2 LCG calculation of UAL and member disability reviews

3 Payment related to the following cases:

Roedel Parsons - BREC vs EBR Sheriff	\$7,345.00
Roedel Parsons - Return of Court Costs	(\$1,089.32)
Baker Donelson - LCG	\$890.00

4 Dues for NASRA and LAPERS