AGENDA – AUGUST 17, 2023

Board of Trustees of the Municipal Employees' Retirement System of Louisiana meeting being held at 7937 Office Park Boulevard, Baton Rouge, Louisiana 70809 at 9:00 AM. on Thursday, August 17, 2023.

Board Members:

Ms. Phyllis McGraw, Chair
Ms. Susan Percle, Vice-Chair
Mayor Barney Arceneaux, Trustee
Mr. Ty Carlos, Trustee
Mayor Rich Dupree, Trustee
Mayor Rodney Grogan, Trustee
Mr. Richard Williams, LMA Designee
Senator Robert Mills, Senate Retirement Committee
Representative Roy Daryl Adams, House Retirement Committee
Mr. Jay Dardenne, Commissioner of Administration
Mr. John Schroder, State Treasurer

Meeting Called to Order by the Chair:

1. Prayer and Pledge of Allegiance

2. Roll Call

3. Opportunity for Public Comment (Limited to 3 minutes; must relate to an agenda item)

4. Disclosure of Conflicts

5. Trustee Oath of Office – Barney Arceneaux

6. Approval of the Minutes of the Meeting Held on July 20, 2023 (Action Item)

7. Approval of Retirements Since the Last Regular Meeting (a list has been provided to Board Members) (Action Item)

8. Investments – Christopher Saik
   a. Presentation of the Cash Flow Report as of July 31, 2023
   b. Act 1004 Comparison Report as of June 30, 2023
   c. Gainesville Update
   d. Presentation of Meketa’s Performance Report as of July 31, 2023 – Aaron Lally and Shawn Bowen

9. CFO Report – Nancy LaGarde
   a. Amend June 30, 2023 Budget (Action Item)
   b. Presentation of the Budget Report as of July 31, 2023
   c. Audit Update

10. Retirement Report – Lacey Weimer
    a. Membership Status
    b. LMA Conference

11. Approval of Revocation of Member's Disability Benefit (Action Item)

12. Consideration of a Motion to Irrevocably Elect to Have MERS, as a Participating Employer, to Allow Conversion of Leave for Retiring Employees, Pursuant to R.S. 11:1755E and Consistent with Current Practice (Action Item)

13. Employers with Late Contributions to be Referred to the Treasurer's Office (Action Item)

14. 2024 Meeting Dates (Action Item)

15. Consideration of Maintaining the Current Valuation Interest Rate of 6.85%, as Recommended by Greg Curran (Action Item)

16. Director's Report
    a. Litigation
    b. LAPERS Conference Update

17. Executive Session (If Needed)
    a. Lafayette City-Parish Consolidated Government v. Municipal Employees' Retirement System of Louisiana, Docket N. C-729932, Section 31, the 19th Judicial District Court.
    b. Michael G. Sigur v. Roedel Parsons Blache Fontana Piontek & Pisano, a Law Corporation, Municipal Employees' Retirement System of Louisiana, Warren D. Ponder, Maris LeBlanc and Susita Suire, Docket No. 838,286, Division D, The 24th Judicial District Court.
    c. Recreation and Park Cn for the Parish of East Baton Rouge v. Sid S. Gautreaux, III, in his official capacity as Sheriff of East Baton Rouge, Docket No. 725439, Sec. 21, 19th Judicial District Court.
    d. Sid Gautreaux, III, in his official capacity as Sheriff of East Baton Rouge v. The City of Baton Rouge, et al, Docket No. 727552, Sec. 22, 19th Judicial District Court.

18. Adjourn