

MUNICIPAL EMPLOYEES' RETIREMENT SYSTEM OF LOUISIANA

MINUTES OF THE MEETING OF THE PERSONNEL COMMITTEE

May 15, 2024

The Personnel Committee of the Municipal Employees' Retirement System of Louisiana met on Wednesday, May 15, 2024, at 1:00 P.M. at 7937 Office Park Boulevard, Baton Rouge, Louisiana.

PRESENT:

Ms. Susan Percle, Chair, Trustee
Mr. Ty Carlos, Trustee
Ms. Sonia Mallett, Designee, Division of Administration

IN ATTENDANCE:

Ms. Maris LeBlanc, Executive Director
Ms. Gay Courson, Office Manager / Board Secretary

The meeting was called to order by the Chair.

Ms. Courson called the roll. A quorum was present.

Mr. Carlos moved that the minutes of the meeting held on April 17, 2024, be approved; the motion was seconded by Ms. Mallett. The motion carried without objection.

Ms. Courson left the meeting.

After a presentation and discussion, Ms. LeBlanc left the meeting.

The Committee considered and discussed the agenda items and then asked Ms. LeBlanc to return.

Mr. Carlos moved to recommend that the Board of Trustees grant a 2% cost-of-living adjustment for all staff except the Executive Director; the motion was seconded by Ms. Mallett. The motion carried without objection.

Mr. Carlos moved to recommend that the Board of Trustees create a 3% merit pool excluding the salaries of the Executive Director, Chief Financial Officer, and Chief Investment Officer; the motion was seconded by Ms. Mallett. The motion carried without objection.

Mr. Carlos moved to recommend that the Board of Trustees award a \$15,000 pay increase to the Executive Director; the motion was seconded by Ms. Mallett. The motion carried without objection.

Mr. Carlos moved to recommend that the Board of Trustees award a \$10,000 market adjustment pay increase to the Chief Financial Officer and Chief Investment Officer after the calculation of the cost-of-living increase; the motion was seconded by Ms. Mallett. The motion carried without objection.

Mr. Carlos moved to adjourn; the motion was seconded by Ms. Mallett. The motion carried without objection.



APPROVED



ATTEST