

Municipal Employees' Retirement System of Louisiana

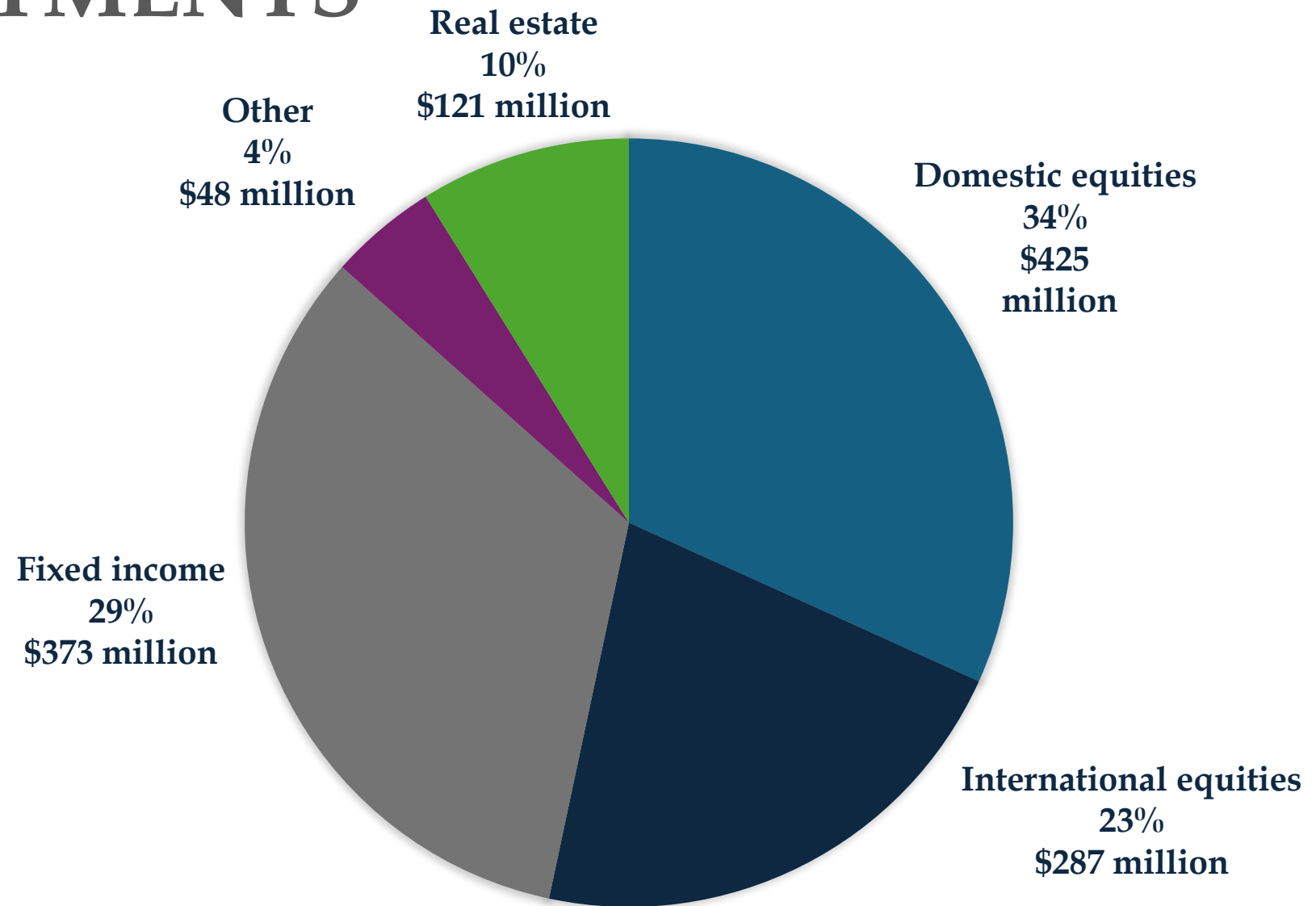
**Presentation of the January 31, 2025
Financial Statements**



Condensed Comparative Statements of Fiduciary Net Position

	1/31/2025	1/31/2024	Percentage Increase/(Decrease)
Assets:			
Cash	\$ 43,466,696	\$ 39,164,903	11%
Receivables	30,672,858	18,736,975	64%
Investments	1,289,284,778	1,174,179,105	10%
Property and equipment (net)	1,974,909	2,293,391	(14%)
Total Assets	<u>1,365,399,241</u>	<u>1,234,374,374</u>	11%
Total Liabilities	410,054	708,282	(42%)
Net Position restricted for pension benefits	<u>\$ 1,364,989,187</u>	<u>\$ 1,233,666,092</u>	11%

INVESTMENTS



Condensed Comparative Statements of Changes in Fiduciary Net Position

	1/31/2025	1/31/2024	Percentage Increase/(Decrease)
Additions:			
Contributions – members and employers	\$ 49,092,719	\$ 49,918,058	(2%)
Ad valorem and state revenue sharing	13,391,694	12,331,117	9%
Net investment income (loss)	61,535,457	54,198,337	14%
Transfers from other systems	516,484	800,958	(36%)
Total Additions/(Reductions)	\$ 124,536,354	117,248,470	6%

Condensed Comparative Statements of Changes in Fiduciary Net Position (Continued)

	1/31/2025	1/31/2024	Percentage Increase/(Decrease)
Deductions:			
Benefit Payments to Members	\$ 62,519,622	\$ 62,774,372	0%
Administrative expenses	1,361,230	1,212,071	12%
Other post-employment (benefit) expense	-	-	
Transfers to other systems	1,530,826	820,957	86%
Total deductions	65,411,677	64,807,400	1%
Net Increase (Decrease)	59,124,676	52,441,070	13%
Net Position Restricted for Pensions, beginning of year	1,305,864,511	1,181,225,022	
Net Position Restricted for Pensions, end of October	<u>\$ 1,364,989,187</u>	<u>\$ 1,233,666,092</u>	11%

Comparative Monthly Totals

Statement of Changes in Fiduciary Net Position

	July 2024	August 2024	September 2024	October 2024
Contributions	1,003,259	8,070,150	8,498,821	7,943,327
Net Investment Income	26,159,017	18,431,364	16,375,297	(25,793,594)
Benefit Payments	8,475,228	8,916,316	8,811,617	8,936,200

Comparative Monthly Totals

Condensed Statement of Changes in Fiduciary Net Position

	November 2024	December 2024	January 2025	Totals July-January
Contributions	6,864,172	10,511,127	19,593,557	<u>62,484,413</u>
Net Investment Income	34,971,734	(30,783,461)	22,175,100	<u>61,535,457</u>
Benefit Payments	9,148,834	9,221,514	9,009,913	<u>62,519,622</u>