

# **Municipal Employees' Retirement System of Louisiana**

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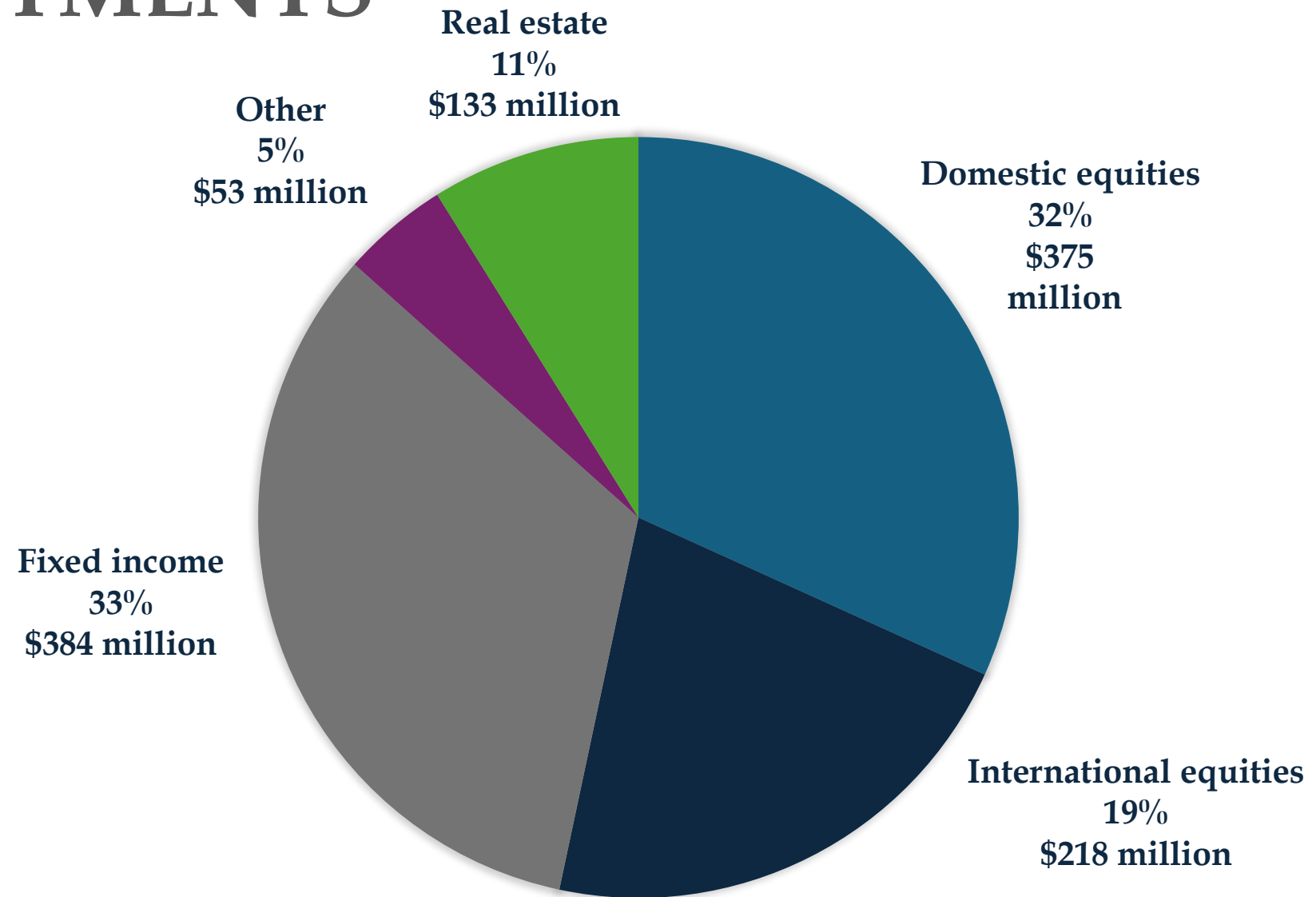
**Presentation of the April 30, 2025  
Financial Statements**



# Condensed Comparative Statements of Fiduciary Net Position

|                                                 | 4/30/2025               | 4/30/2024               | Percentage<br>Increase/(Decrease) |
|-------------------------------------------------|-------------------------|-------------------------|-----------------------------------|
| Assets:                                         |                         |                         |                                   |
| Cash                                            | \$ 38,489,647           | \$ 37,207,775           | 3%                                |
| Receivables                                     | 95,314,088              | 58,040,667              | 64%                               |
| Investments                                     | 1,200,691,583           | 1,156,384,753           | 4%                                |
| Property and equipment (net)                    | 1,974,909               | 2,305,392               | (14%)                             |
| Total Assets                                    | <u>1,336,470,227</u>    | <u>1,253,938,587</u>    | 7%                                |
| Total Liabilities                               | 411,494                 | 529,102                 | (22%)                             |
|                                                 |                         |                         |                                   |
| Net Position restricted for pension<br>benefits | <u>\$ 1,336,058,733</u> | <u>\$ 1,253,409,485</u> | 7%                                |

# INVESTMENTS



# Condensed Comparative Statements of Changes in Fiduciary Net Position

|                                       | 4/30/2025      | 4/30/2024     | Percentage Increase/(Decrease) |
|---------------------------------------|----------------|---------------|--------------------------------|
| Additions:                            |                |               |                                |
| Contributions – members and employers | \$ 73,477,262  | \$ 75,647,019 | (3%)                           |
| Ad valorem and state revenue sharing  | 12,305,242     | 11,678,665    | 5%                             |
| Net investment income (loss)          | 37,489,283     | 77,336,615    | (52%)                          |
| Transfers from other systems          | 920,154        | 1,103,116     | (17%)                          |
| Total Additions/(Reductions)          | \$ 124,191,940 | 165,765,416   | (25%)                          |

# Condensed Comparative Statements of Changes in Fiduciary Net Position (Continued)

|                                                         | 4/30/2025               | 4/30/2024               | Percentage<br>Increase/(Decrease) |
|---------------------------------------------------------|-------------------------|-------------------------|-----------------------------------|
| Deductions:                                             |                         |                         |                                   |
| Benefit payments to members                             | \$ 90,360,117           | \$ 90,763,966           | 0%                                |
| Administrative expenses                                 | 1,853,594               | 1,670,234               | 11%                               |
| Other post-employment (benefit) expense                 | -                       | -                       |                                   |
| Transfers to other systems                              | 1,784,007               | 1,146,753               | 56%                               |
| Total Deductions                                        | <u>93,997,718</u>       | <u>93,580,953</u>       | 0%                                |
| Net Increase (Decrease)                                 | 30,194,222              | 72,184,463              | (58%)                             |
| Net Position restricted for pensions, beginning of year | 1,305,864,511           | 1,181,225,022           |                                   |
| Net Position restricted for pensions, end of April      | <u>\$ 1,336,058,733</u> | <u>\$ 1,253,409,485</u> | 7%                                |

# Comparative Monthly Totals

## Statement of Changes in Fiduciary Net Position

|                          | Totals<br>July 2024 –<br>January 2025 | February 2025 | March 2025   | April 2025 | Totals<br>July 2024 –<br>April 2025 |
|--------------------------|---------------------------------------|---------------|--------------|------------|-------------------------------------|
|                          |                                       |               |              |            |                                     |
| Contributions            | 62,484,413                            | 9,100,099     | 6,166,894    | 8,031,098  | <b><u>85,782,504</u></b>            |
| Net Investment<br>Income | 61,535,457                            | (5,029,567)   | (22,247,087) | 3,230,480  | <b><u>37,489,283</u></b>            |
| Benefit<br>Payments      | 62,519,622                            | 8,995,973     | 9,223,551    | 9,620,971  | <b><u>90,360,117</u></b>            |
|                          |                                       |               |              |            |                                     |
|                          |                                       |               |              |            | <b><u>32,911,670</u></b>            |