

Municipal Employees' Retirement System of Louisiana
Comparative Statements of Fiduciary Net Position
February 28, 2025 and February 29, 2024

	2/28/2025	2/29/2024
	Unaudited	Audited
Assets		
Cash	\$ 43,135,581	\$ 39,300,228
Receivables:		
Member/Employer Contributions	-	-
Interest and Dividends	28,929	47,351
Investment Receivable	15,347,530	5,344,315
Lafayette Consolidated Government receivable, net	15,040,610	12,942,117
Other Receivables	79,550	80,925
Total Receivables	<u>30,496,619</u>	<u>18,414,708</u>
Investments, at Fair Value:		
Cash Equivalents	2,730,548	5,313,905
Domestic Equities	411,620,773	433,094,245
International Equities	288,263,646	281,062,209
Fixed Income Investments	380,062,750	330,072,209
Real Estate Investments	121,117,863	79,904,656
Private Debt and Equity Investments	44,317,115	38,960,060
Self Directed DROP	36,577,980	35,540,586
Total Investments	<u>1,284,690,675</u>	<u>1,203,947,870</u>
Property, Plant, and Equipment (net of depreciation)	<u>1,974,909</u>	<u>2,293,391</u>
Total Assets	1,360,297,784	1,263,956,197
Liabilities		
Accounts Payable	1,506	4,042
Investment Payable	7,036	-
Other Payables	88,303	84,221
Other Postemployment Benefits Obligation	<u>269,377</u>	<u>256,060</u>
Total Liabilities	366,222	344,323
Net Position Restricted for Pension Benefits	<u>1,359,931,562</u>	<u>1,263,611,874</u>

These statements are fiscal year to date as of February.