

Municipal Employees' Retirement System of Louisiana
Comparative Statements of Changes in Fiduciary Net Position
Months Ended February 28, 2025 and February 29, 2024

	2/28/2025	2/29/2024
	Unaudited	Audited
Additions		
Contributions:		
Members	\$ 14,729,220	\$ 14,136,981
Employers	43,024,215	44,138,842
Ad Valorem Taxes and Revenue Sharing	13,831,077	12,824,447
Total Contributions	<u>71,584,512</u>	<u>71,100,270</u>
Investment Income:		
Interest and Dividend Income	5,911,229	3,878,608
Net Appreciation (Depreciation) in Fair Value of Investments	52,684,058	81,964,883
Less: Investment Expenses	<u>(2,089,397)</u>	<u>(891,123)</u>
Net Investment Income (Loss)	56,505,890	84,952,367
Other Additions		
Assets Transferred from Other Retirement Systems	<u>543,641</u>	<u>1,103,118</u>
Net Additions (Reductions)	<u>128,634,043</u>	<u>157,155,755</u>
Deductions		
Benefits	64,888,835	63,317,770
DROP Withdrawals	3,874,139	5,542,156
Refund of Contributions	2,752,621	3,490,539
Administrative Expenses	1,514,090	1,361,827
Assets Transferred to Other Retirement Systems	<u>1,537,306</u>	<u>1,056,610</u>
Total Deductions	74,566,992	74,768,902
Net Increase/(Decrease)	54,067,051	82,386,852
Net Position Restricted for Pension Benefits		
Beginning of Year	<u>1,305,864,511</u>	<u>1,181,225,022</u>
End of February	<u><u>1,359,931,562</u></u>	<u><u>1,263,611,874</u></u>

These statements are fiscal year to date as of February.