

Municipal Employees' Retirement System of Louisiana
Comparative Statements of Changes in Fiduciary Net Position
Months Ended March 31, 2025 and 2024

	3/31/2025	3/31/2024
	Unaudited	Audited
Additions		
Contributions:		
Members	\$ 16,699,403	\$ 16,123,506
Employers	48,772,600	50,373,659
Ad Valorem Taxes and Revenue Sharing	12,279,403	11,652,320
Total Contributions	<u>77,751,406</u>	<u>78,149,486</u>
Investment Income:		
Interest and Dividend Income	7,611,489	4,842,198
Net Appreciation (Depreciation) in Fair Value of Investments	28,873,278	106,728,720
Less: Investment Expenses	<u>(2,225,965)</u>	<u>(1,064,623)</u>
Net Investment Income (Loss)	34,258,803	110,506,295
Other Additions		
Assets Transferred from Other Retirement Systems	<u>543,640</u>	<u>1,103,114</u>
Net Additions (Reductions)	<u>112,553,849</u>	<u>189,758,894</u>
Deductions		
Benefits	73,112,390	71,330,136
DROP Withdrawals	4,395,545	6,352,001
Refund of Contributions	3,231,212	3,926,909
Administrative Expenses	1,700,920	1,529,440
Assets Transferred to Other Retirement Systems	<u>1,537,305</u>	<u>1,056,610</u>
Total Deductions	83,977,371	84,195,096
Net Increase/(Decrease)	28,576,477	105,563,799
Net Position Restricted for Pension Benefits		
Beginning of Year	<u>1,305,864,511</u>	<u>1,181,225,022</u>
End of March	<u><u>1,334,440,988</u></u>	<u><u>1,286,788,820</u></u>

These statements are fiscal year to date as of March.