

Municipal Employees' Retirement System of Louisiana
Comparative Statements of Changes in Fiduciary Net Position
Months Ended April 30, 2025 and 2024

	4/30/2025	4/30/2024
	Unaudited	Audited
Additions		
Contributions:		
Members	\$ 18,742,364	\$ 18,426,669
Employers	54,734,899	57,220,350
Ad Valorem Taxes and Revenue Sharing	12,305,242	11,678,665
Total Contributions	<u>85,782,504</u>	<u>87,325,685</u>
Investment Income:		
Interest and Dividend Income	7,868,081	5,206,376
Net Appreciation (Depreciation) in Fair Value of Investments	32,014,643	73,480,376
Less: Investment Expenses	<u>(2,393,441)</u>	<u>(1,350,136)</u>
Net Investment Income (Loss)	37,489,283	77,336,615
Other Additions		
Assets Transferred from Other Retirement Systems	<u>920,153</u>	<u>1,103,116</u>
Net Additions (Reductions)	<u>124,191,940</u>	<u>165,765,416</u>
Deductions		
Benefits	81,317,441	79,342,112
DROP Withdrawals	5,204,796	6,857,111
Refund of Contributions	3,837,880	4,564,744
Administrative Expenses	1,853,594	1,670,234
Assets Transferred to Other Retirement Systems	<u>1,784,007</u>	<u>1,146,753</u>
Total Deductions	93,997,718	93,580,953
Net Increase/(Decrease)	30,194,222	72,184,463
Net Position Restricted for Pension Benefits		
Beginning of Year	<u>1,305,864,511</u>	<u>1,181,225,022</u>
End of April	<u><u>1,336,058,733</u></u>	<u><u>1,253,409,485</u></u>

These statements are fiscal year to date as of April.