



April 7, 2025

Maris LeBlanc, Executive Director
Municipal Employees' Retirement System
7937 Office Park Boulevard
Baton Rouge, Louisiana 70809

Re: Proposed contract for actuarial services for Fiscal 2026

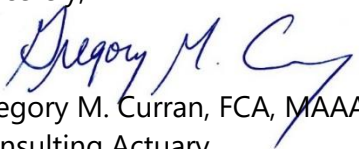
Dear Maris:

Attached is a proposed contract for actuarial services for Fiscal 2026. The following changes have been made to the contract:

1. The contents of the contract have been slightly changed for light formatting changes
2. The Data Analyst position has been added to the listed hourly rates
3. Two additional basic duties (listed #16 and #17) related to our work on the assumed rate of return and answering LLA annual reviews have been added
4. Language clarification regarding extra charges was added to the Additional Services section in case of additional modeling or extraordinary work required to respond to LLA annual reviews or requests from PRSAC.

We do not request any change in hourly rates or the monthly retainer level for actuarial services in Fiscal 2026. We seek to provide you with high quality actuarial and benefit review services. We would love to continue to serve you and the Board of Trustees as the system's consulting actuary. If you have any questions or concerns about the terms of the proposed contract, please give me a call. Also, if there is anything that my staff and I need to do to better serve you or your staff, please let me know.

Sincerely,


Gregory M. Curran, FCA, MAAA, ASA
Consulting Actuary