

MUNICIPAL EMPLOYEES' RETIREMENT SYSTEM OF LOUISIANA
ADMINISTRATIVE BUDGET
AS OF MARCH 31, 2025

EXPENSES	FY 2025 ANNUAL BUDGET	YTD ACTUAL	YTD DIFFERENCE \$	YTD %	MTH OF MARCH ACTUAL
Personnel Expenses					
Compensation	\$976,300	\$707,660	\$268,640	72%	\$77,366
Employer Retirement	\$258,000	\$191,063	\$66,937	74%	\$21,057
Health Insurance	\$100,000	\$72,075	\$27,925	72%	\$4,666
Federal Tax Expense (Medicare)	\$16,700	\$11,380	\$5,320	68%	\$1,232
Conversion of Leave (Retirement)/Incentive	\$5,000	\$0	\$5,000	0%	\$0
Subtotal Personnel Expenses	\$1,356,000	\$982,178	\$373,822	72%	\$104,321
Operating Expenses					
Building & Ground Maintenance	\$60,300	\$34,458	\$25,842	57%	\$3,151
Office Equipment & Maintenance	\$220,000	\$172,500	\$47,500	78%	\$46,715
Office Expense	\$79,000	\$34,831	\$44,169	44%	\$2,506
Telecommunications/Utilities	\$31,000	\$21,215	\$9,785	68%	\$2,415
Insurance	\$133,000	\$124,436	\$8,564	94%	(\$71)
Subtotal Operating Expenses	\$523,300	\$387,440	\$135,860	74%	\$54,716
Professional Services					
Audit	\$87,000	\$87,000	\$0	100%	\$0
Professional Services (Other)	\$24,600	\$16,288	\$8,312	66%	\$235
Actuarial	\$103,800	\$77,850	\$25,950	75%	\$8,650
Legal-Administrative	\$100,000	\$103,592	(\$3,592)	104%	\$13,218
Subtotal Professional Services	\$315,400	\$284,730	\$30,670	90%	\$22,103

1

2

3

Travel Expenses					
Travel & Professional Development - Staff	\$40,000	\$16,192	\$23,808	40%	\$20
Travel Meetings & Conventions - Board	\$35,000	\$11,789	\$23,211	34%	\$1,036
Subtotal Travel Expenses	\$75,000	\$27,981	\$47,019	37%	\$1,056
ADMINISTRATIVE EXPENSES	\$2,269,700	\$1,682,328	\$587,372	74%	\$182,196
Capital Equipment & Services	69,000	\$0	\$69,000	0%	
ADMINISTRATIVE AND CAPITAL EXPENSES	\$2,338,700	\$1,682,328	\$656,372	72%	\$182,196

1 Support & maintenance for pension system - billed quarterly
3 new laptops for phase out of Windows 10 to Windows 11

2 Payments related to fiduciary waiver of recourse

3 Payments related to the following:

Roedel Parsons	
BREC vs EBR Sheriff	\$8,838
Baker Donelson	
Lafayette Consolidated Government	\$4,380