MUNICIPAL EMPLOYEES' RETIREMENT SYSTEM OF LOUISIANA
ADMINISTRATIVE BUDGET
AS OF APRIL 30, 2025

EXPENSES	FY 2025 ANNUAL BUDGET	YTD ACTUAL	YTD DIFFERENCE $	YTD %	MTH OF APRIL ACTUAL	
Personnel Expenses						
Compensation	$976,300	$785,016	$191,284	80%	$77,356	
Employer Retirement	$258,000	$212,120	$45,880	82%	$21,057	
Health Insurance	$100,000	$77,963	$22,037	78%	$5,888	
Federal Tax Expense (Medicare)	$16,700	$12,611	$4,089	76%	$1,231	
Conversion of Leave (Retirement)/Incentive	$5,000	$0	$5,000	0%	$0	
Subtotal Personnel Expenses	**$1,356,000**	**$1,087,710**	**$268,290**	**80%**	**$105,532**	
Operating Expenses						
Building & Ground Maintenance	$60,300	$39,189	$21,111	65%	$4,731	
Office Equipment & Maintenance	$220,000	$182,846	$37,154	83%	$10,346	1
Office Expense	$79,000	$36,476	$42,524	46%	$1,645	
Telecommunications/Utilities	$31,000	$23,405	$7,595	76%	$2,190	
Insurance	$133,000	$124,422	$8,578	94%	($14)	2
Subtotal Operating Expenses	**$523,300**	**$406,337**	**$116,963**	**78%**	**$18,898**	
Professional Services						
Audit	$87,000	$87,000	$0	100%	$0	
Professional Services (Other)	$24,600	$24,194	$406	98%	$7,906	3
Actuarial	$103,800	$86,500	$17,300	83%	$8,650	
Legal-Administrative	$100,000	$117,133	($17,133)	117%	$13,541	4
Subtotal Professional Services	**$315,400**	**$314,827**	**$573**	**100%**	**$30,097**	

Travel Expenses						
Travel & Professional Development - Staff	$40,000	$20,342	$19,658	51%	$4,150	5
Travel Meetings & Conventions - Board	$35,000	$11,882	$23,118	34%	$93	
Subtotal Travel Expenses	**$75,000**	**$32,224**	**$42,776**	**43%**	**$4,243**	
TOTAL ADMINISTRATIVE EXPENSES	**$2,269,700**	**$1,841,098**	**$428,602**	**81%**	**$158,770**	
Capital Equipment & Services	69,000	$0	$69,000	0%		
TOTAL ADMINISTRATIVE AND CAPITAL EXPENSES	**$2,338,700**	**$1,841,098**	**$497,602**	**79%**	**$158,770**	

1 6 new scanners for staff due to phase out of Windows 10 to Windows 11

2 Credit for fiduciary waiver of recourse

3 Actuarial services related to LCG litigation and LCG receivable calculation

4 Payments related to the following legal cases:

Roedel Parsons

BREC vs EBR Sheriff	$8,024

Baker Donelson

Lafayette Consolidated Government	$5,518

5 NASRA (National Association of System Retirement Administrators) annual dues