MUNICIPAL EMPLOYEES' RETIREMENT SYSTEM OF LOUISIANA
ADMINISTRATIVE BUDGET
AS OF MAY 31, 2025

EXPENSES	FY 2025 ANNUAL BUDGET	YTD ACTUAL	YTD DIFFERENCE $	YTD %	MTH OF MAY ACTUAL	
Personnel Expenses						
Compensation	$976,300	$862,447	$113,853	88%	$77,431	
Employer Retirement	$258,000	$233,177	$24,823	90%	$21,057	
Health Insurance	$100,000	$86,191	$13,809	86%	$8,228	
Federal Tax Expense (Medicare)	$16,700	$13,848	$2,852	83%	$1,237	
Conversion of Leave (Retirement)/Incentive	$5,000	$0	$5,000	0%	$0	
Subtotal Personnel Expenses	**$1,356,000**	**$1,195,663**	**$160,337**	**88%**	**$107,953**	
Operating Expenses						
Building & Ground Maintenance	$60,300	$46,267	$14,033	77%	$7,078	
Office Equipment & Maintenance	$220,000	$190,685	$29,315	87%	$7,839	
Office Expense	$79,000	$48,771	$30,229	62%	$12,295	1
Telecommunications/Utilities	$31,000	$25,393	$5,607	82%	$1,988	
Insurance	$133,000	$124,538	$8,462	94%	$116	2
Subtotal Operating Expenses	**$523,300**	**$435,653**	**$87,647**	**83%**	**$29,316**	
Professional Services						
Audit	$87,000	$87,000	$0	100%	$0	
Professional Services (Other)	$24,600	$24,407	$193	99%	$213	
Actuarial	$103,800	$95,150	$8,650	92%	$8,650	
Legal-Administrative	$100,000	$131,074	($31,074)	131%	$13,941	3
Subtotal Professional Services	**$315,400**	**$337,631**	**($22,231)**	**107%**	**$22,804**	
Travel Expenses						
Travel & Professional Development - Staff	$40,000	$21,366	$18,635	53%	$1,024	
Travel Meetings & Conventions - Board	$35,000	$14,140	$20,861	40%	$2,258	
Subtotal Travel Expenses	**$75,000**	**$35,505**	**$39,495**	**47%**	**$3,281**	

TOTAL ADMINISTRATIVE EXPENSES	**$2,269,700**	**$2,004,452**	**$265,248**	**88%**	$163,354
Capital Equipment & Services	69,000	$0	$69,000	0%	
TOTAL ADMINISTRATIVE AND CAPITAL EXPENSES	**$2,338,700**	**$2,004,452**	**$334,248**	**86%**	**$163,354**

1 Additional postage and envelopes for year end member statements COLA notices, and notices of direct deposit changes due to the COLA

2 Premium adjustment related to workers compensation payroll audit

3 Payment related to the following cases:

BREC vs EBR Sheriff - Roedel Parsons	$3,390
Lafayette Consolidated Gov't - Baker Donelson	$10,551