

MUNICIPAL EMPLOYEES' RETIREMENT SYSTEM OF LOUISIANA
PROPOSED BUDGET FY 2026

EXPENSES	BUDGET FY 2025	PROPOSED BUDGET FY 2026	% INCREASE/ (DECREASE)	\$ INCREASE/ (DECREASE)
Personnel Expenses				
Compensation	\$976,300	\$1,047,500	7%	\$71,200
Employer Retirement	\$258,000	\$269,000	4%	\$11,000
Health Insurance	\$100,000	\$85,000	-15%	(\$15,000)
Federal Taxes (Medicare)	\$16,700	\$19,000	14%	\$2,300
Conversion of Leave - Retirement/Incentive	\$5,000	\$5,000	0%	\$0
Total Personnel Expenses	\$1,356,000	\$1,425,500	5%	\$69,500
Operating Expenses				
Building & Ground Maintenance	\$60,300	\$61,300	2%	\$1,000
Office Equipment & Maintenance	\$220,000	\$238,500	8%	\$18,500
Office Expense	\$79,000	\$79,000	0%	\$0
Telecommunications/Utilities	\$31,000	\$31,500	2%	\$500
Insurance	\$133,000	\$131,000	-2%	(\$2,000)
Total Operating Expenses	\$523,300	\$541,300	3%	\$18,000

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Professional Services

Audit	\$87,000	\$84,500	-3%	(\$2,500)
Professional Services (Other)	\$24,600	\$38,000	54%	\$13,400
Actuarial	\$103,800	\$103,800	0%	\$0
Legal-Administrative	\$100,000	\$235,000	135%	\$135,000
Total Professional Services	\$315,400	\$461,300	46%	\$145,900

Travel & Professional Development

Travel & Professional Development- Staff	\$40,000	\$60,000	50%	\$20,000
Travel Meetings & Conventions - Board	\$35,000	\$35,000	0%	\$0
Total Travel & Professional Development Expenses	\$75,000	\$95,000	27%	\$20,000

Total Administrative Expenses	\$2,269,700	\$2,523,100	11%	\$253,400
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CAPITAL BUDGET

	2025	Proposed FY 2026		
Total Capital Expenses	\$69,000	\$278,000	303%	\$209,000

TOTAL ADMINISTRATIVE & CAPITAL EXPENSES	\$2,338,700	\$2,801,100	20%	\$462,400
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