

Municipal Employees' Retirement System of Louisiana

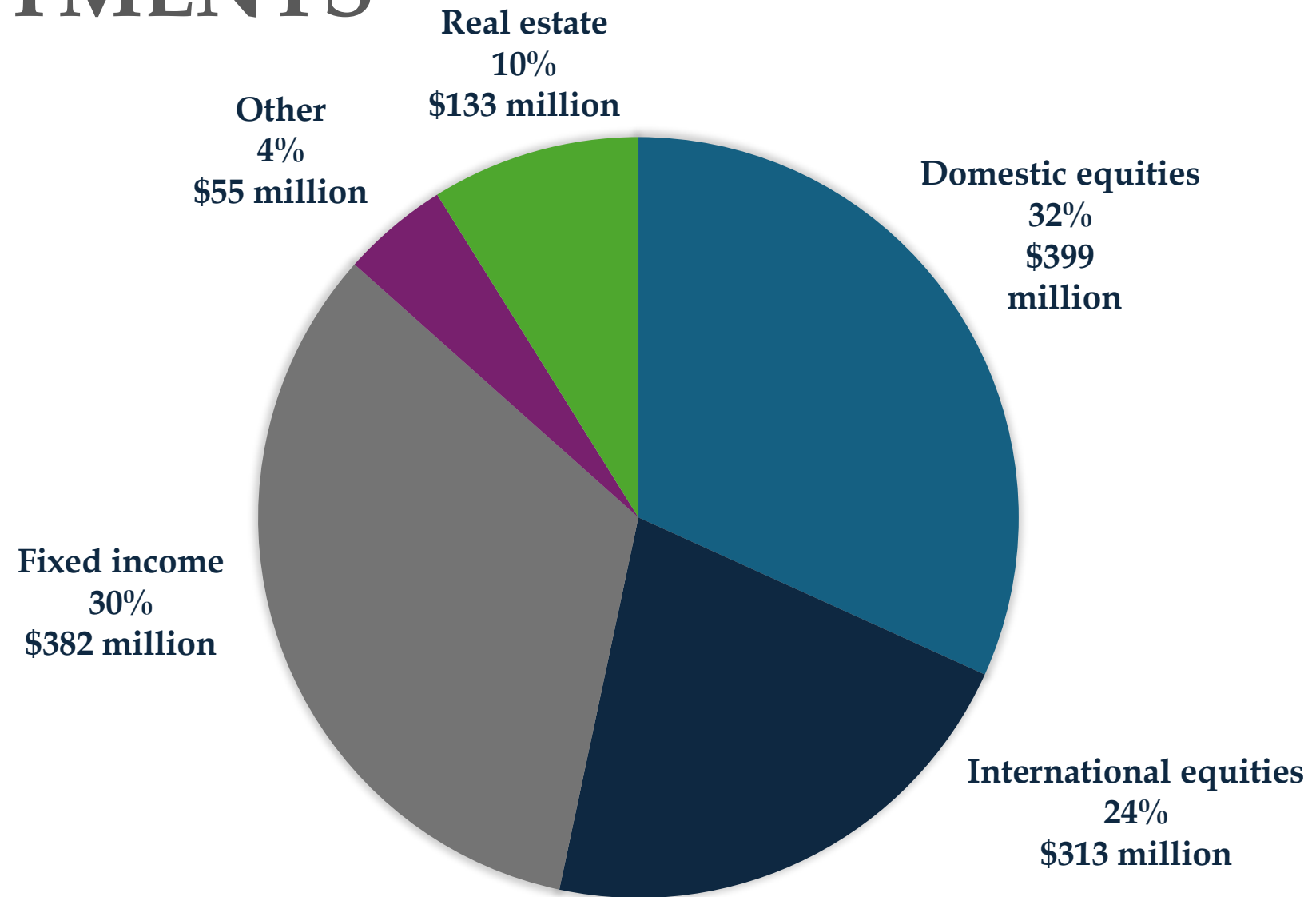
**Presentation of the May 31, 2025
Financial Statements**



Condensed Comparative Statements of Fiduciary Net Position

	5/31/2025	5/31/2024	Percentage Increase/(Decrease)
Assets:			
Cash	\$ 37,147,194	\$ 35,515,118	5%
Receivables	20,214,314	57,855,797	(65%)
Investments	1,319,009,565	1,191,259,307	11%
Property and equipment (net)	1,974,909	2,305,392	(14%)
Total Assets	<u>1,378,345,982</u>	<u>1,286,935,614</u>	7%
Total Liabilities	343,298	363,461	(6%)
Net Position restricted for pension benefits	<u>\$ 1,378,002,684</u>	<u>\$ 1,286,572,153</u>	7%

INVESTMENTS



Condensed Comparative Statements of Changes in Fiduciary Net Position

	5/31/2025	5/31/2024	Percentage Increase/(Decrease)
Additions:			
Contributions – members and employers	\$ 81,144,389	\$ 82,851,378	(2%)
Ad valorem and state revenue sharing	12,331,829	11,699,579	5%
Net investment income (loss)	80,790,401	112,547,041	(28%)
Transfers from other systems	980,541	1,142,761	(14%)
Total Additions/(Reductions)	\$ 175,247,159	208,240,759	(16%)

Condensed Comparative Statements of Changes in Fiduciary Net Position (Continued)

	5/31/2025	5/31/2024	Percentage Increase/(Decrease)
Deductions:			
Benefit payments to members	\$ 99,314,554	\$ 99,655,810	0%
Administrative expenses	2,010,425	1,810,634	11%
Other post-employment (benefit) expense	-	-	
Transfers to other systems	1,784,007	1,427,833	25%
Total Deductions	<u>103,108,986</u>	<u>102,893,627</u>	0%
Net Increase (Decrease)	72,138,173	105,347,133	(32%)
Net Position restricted for pensions, beginning of year	1,305,864,511	1,181,225,022	
Net Position restricted for pensions, end of May	<u>\$ 1,378,002,684</u>	<u>\$ 1,286,572,153</u>	7%

Comparative Monthly Totals

Statement of Changes in Fiduciary Net Position

	Totals July 2024 – February 2025	March 2025	April 2025	May 2025	Totals July 2024 – May 2025
Contributions	71,584,512	6,166,894	8,031,098	7,693,714	<u>93,476,218</u>
Net Investment Income	56,372,909	(20,795,609)	6,468,293	38,744,808	<u>80,790,401</u>
Benefit Payments	71,515,595	9,223,551	9,620,971	8,954,436	<u>99,314,533</u>
					<u>74,952,066</u>