

Municipal Employees' Retirement System of Louisiana
Comparative Statements of Fiduciary Net Position
May 31, 2025 and 2024

	5/31/2025	5/31/2024
	Unaudited	Audited
Assets		
Cash	\$ 37,147,194	\$ 35,515,118
Receivables:		
Member/Employer Contributions	-	-
Interest and Dividends	21,459	47,178
Investment Receivable	5,338,596	45,344,315
Lafayette Consolidated Government receivable, net	14,774,909	12,383,679
Other Receivables	79,350	80,625
Total Receivables	<u>20,214,314</u>	<u>57,855,797</u>
Investments, at Fair Value:		
Cash Equivalents	4,135,859	5,829,112
Domestic Equities	398,771,730	418,436,830
International Equities	312,602,349	283,309,165
Fixed Income Investments	382,126,896	329,840,860
Real Estate Investments	133,368,530	78,996,174
Private Debt and Equity Investments	51,089,995	39,207,480
Self Directed DROP	36,914,206	35,639,686
Total Investments	<u>1,319,009,565</u>	<u>1,191,259,307</u>
Property, Plant, and Equipment (net of depreciation)	<u>1,974,909</u>	<u>2,305,392</u>
Total Assets	1,378,345,982	1,286,935,614
Liabilities		
Accounts Payable	(14,505)	(12,144)
Investment Payable	-	35,005
Other Payables	88,426	84,540
Other Postemployment Benefits Obligation	<u>269,377</u>	<u>256,060</u>
Total Liabilities	343,298	363,461
Net Position Restricted for Pension Benefits	<u>1,378,002,684</u>	<u>1,286,572,153</u>

These statements are fiscal year to date as of May.