

Municipal Employees' Retirement System of Louisiana
Comparative Statements of Changes in Fiduciary Net Position
Months Ended May 31, 2025 and 2024

	5/31/2025	5/31/2024
	Unaudited	Audited
Additions		
Contributions:		
Members	\$ 20,687,739	\$ 20,176,189
Employers	60,456,650	62,675,189
Ad Valorem Taxes and Revenue Sharing	12,331,829	11,699,579
Total Contributions	<u>93,476,218</u>	<u>94,550,957</u>
Investment Income:		
Interest and Dividend Income	8,122,971	5,468,867
Net Appreciation (Depreciation) in Fair Value of Investments	75,339,626	108,514,171
Less: Investment Expenses	<u>(2,672,196)</u>	<u>(1,435,997)</u>
Net Investment Income (Loss)	80,790,401	112,547,041
Other Additions		
Assets Transferred from Other Retirement Systems	<u>980,540</u>	<u>1,142,761</u>
Net Additions (Reductions)	<u>175,247,159</u>	<u>208,240,758</u>
Deductions		
Benefits	89,569,857	87,375,372
DROP Withdrawals	5,619,815	7,346,783
Refund of Contributions	4,124,881	4,933,655
Administrative Expenses	2,010,425	1,810,634
Assets Transferred to Other Retirement Systems	<u>1,784,007</u>	<u>1,427,183</u>
Total Deductions	103,108,986	102,893,627
Net Increase/(Decrease)	72,138,173	105,347,132
Net Position Restricted for Pension Benefits		
Beginning of Year	<u>1,305,864,511</u>	<u>1,181,225,022</u>
End of May	<u><u>1,378,002,684</u></u>	<u><u>1,286,572,153</u></u>

These statements are fiscal year to date as of May.