

MERS INVESTMENT CASH FLOWS

June 2025

CASH ACTIVITY

DESCRIPTION	AMOUNT
Northern Trust Beginning Balance	3,150,770
TRANSFERS IN	
Miscellaneous Income	10,439
ArrowMark Distribution	1,206,243
S&P 500 Redemption	1,000,000
SUBTOTAL TRANSFERS IN	2,216,682
TRANSFERS OUT	
Sweep Fee	(266)
Gainesville Operating Account	(3,525)
MERS Operating Account	(500,000)
BCP Capital Call	(2,442,745)
Northern Trust Quarterly Custody Fee	(20,000)
SUBTOTAL TRANSFERS OUT	(2,966,537)
Northern Trust Ending Balance	2,400,916