

Municipal Employees' Retirement System of Louisiana

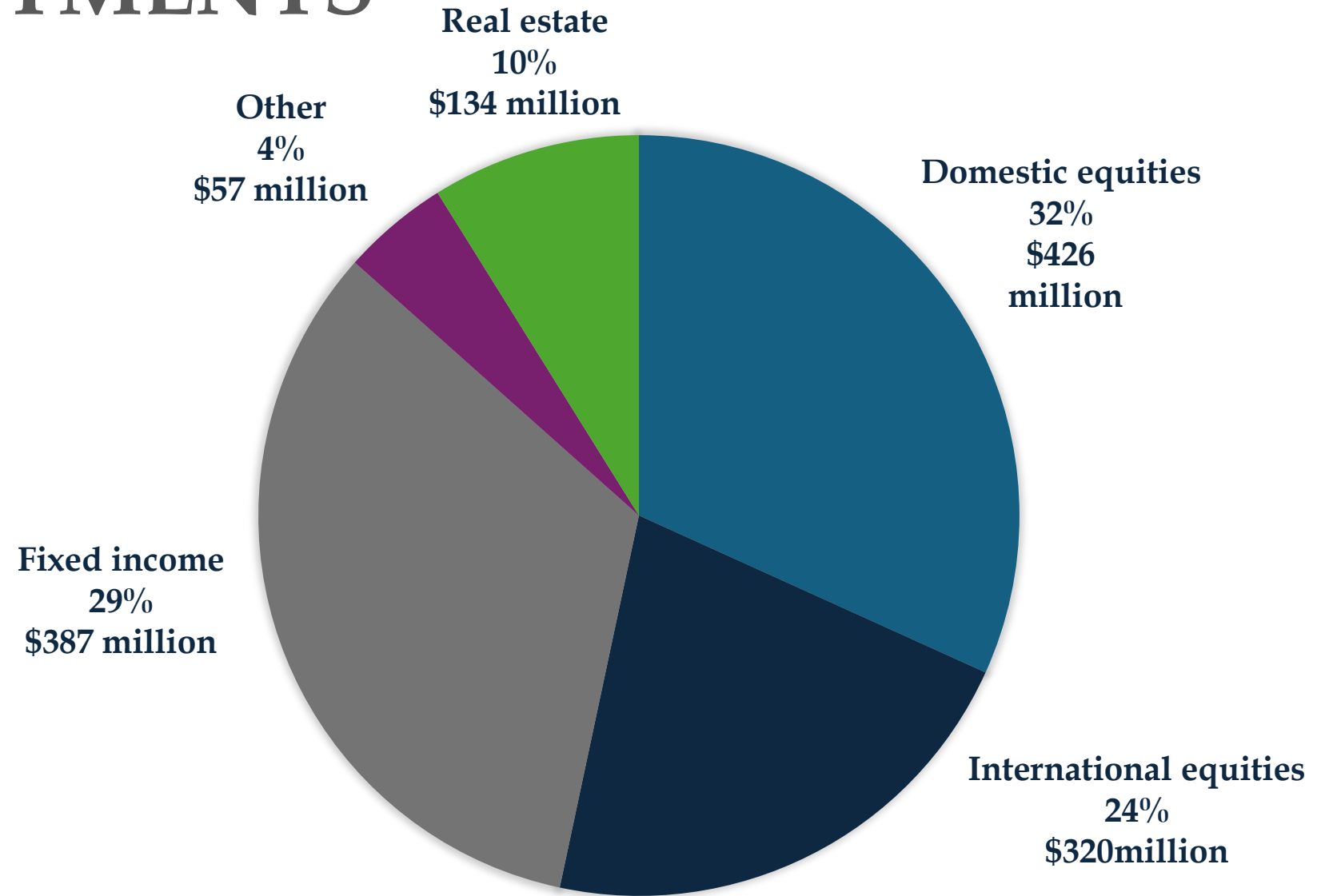
**Presentation of the July 31, 2025
Financial Statements**



Condensed Comparative Statements of Fiduciary Net Position

	7/31/2025	7/31/2024	Percentage Increase/(Decrease)
Assets:			
Cash	\$ 35,310,714	\$ 35,076,206	1%
Receivables	20,402,042	21,143,254	(4%)
Investments	1,361,521,426	1,266,764,463	7%
Property and equipment (net)	1,639,199	1,974,909	(17%)
Total Assets	<u>1,418,873,381</u>	<u>1,324,958,832</u>	7%
Total Liabilities	599,550	423,386	42%
Net Position restricted for pension benefits	<u>\$ 1,418,273,831</u>	<u>\$ 1,324,535,446</u>	7%

INVESTMENTS



Condensed Comparative Statements of Changes in Fiduciary Net Position

	7/31/2025	7/31/2024	Percentage Increase/(Decrease)
Additions:			
Contributions – members and employers	\$ 951,153	\$ 1,003,258	(5%)
Ad valorem and state revenue sharing	-	-	0%
Net investment income (loss)	2,866,148	26,119,985	(89%)
Transfers from other systems	-	-	0%
Total Additions/(Reductions)	\$ 3,817,301	27,123,242	(86%)

Condensed Comparative Statements of Changes in Fiduciary Net Position (Continued)

	7/31/2025	7/31/2024	Percentage Increase/(Decrease)
Deductions:			
Benefit payments to members	\$ 8,752,349	\$ 8,264,337	6%
Administrative expenses	165,814	163,504	1%
Other post-employment (benefit) expense	-	-	
Transfers to other systems	421,730	24,465	1624%
Total Deductions	<u>9,339,893</u>	<u>8,452,307</u>	11%
Net Increase (Decrease)	(5,522,592)	18,670,935	(130%)
Net Position restricted for pensions, beginning of year	1,423,796,423	1,305,864,511	
Net Position restricted for pensions, end of May	<u>\$ 1,418,273,831</u>	<u>\$ 1,324,535,446</u>	7%