

Municipal Employees' Retirement System of Louisiana
Comparative Statements of Fiduciary Net Position
July 31, 2025 and 2024

	7/31/2025	7/31/2024
	Unaudited	Unaudited
Assets		
Cash	\$ 35,310,714	\$ 35,076,206
Receivables:		
Member/Employer Contributions	-	-
Interest and Dividends	24,460	63,829
Investment Receivable	5,679,147	5,338,596
Lafayette Consolidated Government receivable, net	14,597,775	15,660,579
Other Receivables	100,660	80,250
Total Receivables	<u>20,402,042</u>	<u>21,143,254</u>
Investments, at Fair Value:		
Cash Equivalents	3,083,941	8,075,539
Domestic Equities	426,398,112	436,520,860
International Equities	320,089,113	288,360,511
Fixed Income Investments	387,089,896	340,160,803
Real Estate Investments	134,201,961	119,325,821
Private Debt and Equity Investments	53,269,581	38,654,324
Self Directed DROP	37,388,822	35,666,605
Total Investments	<u>1,361,521,426</u>	<u>1,266,764,463</u>
Property, Plant, and Equipment (net of depreciation)	<u>1,639,199</u>	<u>1,974,909</u>
Total Assets	1,418,873,381	1,324,958,832
Liabilities		
Accounts Payable	143,729	62,547
Investment Payable	80,168	
Other Payables	94,199	91,462
Other Postemployment Benefits Obligation	<u>281,454</u>	<u>269,377</u>
Total Liabilities	599,550	423,386
Net Position Restricted for Pension Benefits	<u>1,418,273,831</u>	<u>1,324,535,446</u>

These statements are fiscal year to date as of July.