

Municipal Employees' Retirement System of Louisiana
Comparative Statements of Changes in Fiduciary Net Position
Months Ended July 31, 2025 and 2024

	7/31/2025	7/31/2024
	Unaudited	Unaudited
Additions		
Contributions:		
Members	\$ 248,163	\$ 254,704
Employers	702,990	748,554
Ad Valorem Taxes and Revenue Sharing	-	-
Total Contributions	<u>951,153</u>	<u>1,003,258</u>
Investment Income:		
Interest and Dividend Income	148,837	191,918
Net Appreciation (Depreciation) in Fair Value of Investments	2,843,397	26,096,233
Less: Investment Expenses	<u>(126,086)</u>	<u>(168,166)</u>
Net Investment Income (Loss)	2,866,148	26,119,985
Other Additions		
Assets Transferred from Other Retirement Systems	<u>-</u>	<u>-</u>
Net Additions (Reductions)	<u>3,817,301</u>	<u>27,123,242</u>
Deductions		
Benefits	8,446,044	8,028,003
DROP Withdrawals	501,175	222,097
Refund of Contributions	(194,870)	14,237
Administrative Expenses	165,814	163,504
Assets Transferred to Other Retirement Systems	<u>421,730</u>	<u>24,465</u>
Total Deductions	9,339,893	8,452,307
Net Increase/(Decrease)	(5,522,592)	18,670,935
Net Position Restricted for Pension Benefits		
Beginning of Year	<u>1,423,796,423</u>	<u>1,305,864,511</u>
End of July	<u><u>1,418,273,831</u></u>	<u><u>1,324,535,446</u></u>

These statements are fiscal year to date as of July.