MUNICIPAL EMPLOYEES' RETIREMENT SYSTEM OF LOUISIANA
ADMINISTRATIVE BUDGET
AS OF JUNE 30, 2025

EXPENSES	FY 2025 ANNUAL BUDGET	YTD ACTUAL	YTD DIFFERENCE $	YTD %	MTH OF JUNE ACTUAL	
Personnel Expenses						
Compensation	$976,300	$944,480	$31,820	97%	$82,033	
Employer Retirement	$258,000	$254,111	$3,889	98%	$20,934	
Health Insurance	$100,000	$91,410	$8,590	91%	$5,219	
Federal Tax Expense (Medicare)	$16,700	$15,075	$1,625	90%	$1,227	
Conversion of Leave (Retirement)	$5,000	$0	$5,000	0%	$0	
Subtotal Personnel Expenses	**$1,356,000**	**$1,305,076**	**$50,924**	**96%**	**$109,413**	
Operating Expenses						
Building & Ground Maintenance	$60,300	$50,554	$9,746	84%	$4,287	
Office Equipment & Maintenance	$220,000	$231,934	($11,934)	105%	$41,249	1
Office Expense	$79,000	$52,668	$26,332	67%	$3,897	
Telecommunications/Utilities	$31,000	$27,648	$3,352	89%	$2,255	
Insurance	$133,000	$124,538	$8,462	94%	$0	
Subtotal Operating Expenses	**$523,300**	**$487,341**	**$35,959**	**93%**	**$51,688**	
Professional Services						
Audit	$87,000	$87,000	$0	100%	$0	
Professional Services (Other)	$24,600	$24,553	$47	100%	$146	
Actuarial	$103,800	$103,800	$0	100%	$8,650	
Legal-Administrative	$100,000	$132,534	($32,534)	133%	$1,461	2
Subtotal Professional Services	**$315,400**	**$347,887**	**($32,487)**	**110%**	**$10,257**	
Travel Expenses						
Travel & Professional Development - Staff	$40,000	$24,009	$15,992	60%	$2,643	3
Travel Meetings & Conventions - Board	$35,000	$15,752	$19,249	45%	$1,612	
Subtotal Travel Expenses	**$75,000**	**$39,760**	**$35,240**	**53%**	**$4,255**	

TOTAL ADMINISTRATIVE EXPENSES	**$2,269,700**	**$2,180,065**	**$89,635**	**96%**	**$175,613**
Capital Equipment & Services	69,000	$0	$69,000	0%	
TOTAL ADMINISTRATIVE AND CAPITAL EXPENSES	**$2,338,700**	**$2,180,065**	**$158,635**	**93%**	**$175,613**

1 Support & maintenance for pension administration system - billed quarterly

2 Payment related to the following cases:

BREC vs EBR Sheriff - Roedel Parsons	$938.00
Lafayette Consolidated Government - Baker Donelson	$522.50

3 Registration for NASRA conference

June Proposed Budget Amendments:

Office Equipment & Maintenance **Board Approval**

Over line item budget by $11,934 due to end of lifecycle of Microsoft Windows 10 resulting in the purchase of new computers and scanners that are compatible with Windows 11.

Propose to move $15,000 from Capital Equipment & Services.

Legal - Administrative **Board Approval**

Over line item budget by $32,534 due to progression of cases related to BREC vs EBR Sheriff and Lafayette Consolidated Government.

Propose to move $35,000 from Capital Equipment & Services.