

MUNICIPAL EMPLOYEES' RETIREMENT SYSTEM OF LOUISIANA
ADMINISTRATIVE BUDGET
AS OF JUNE 30, 2025 - AMENDED

EXPENSES	FY 2025 ANNUAL BUDGET	YTD ACTUAL	YTD DIFFERENCE \$	YTD %	MTH OF JUNE ACTUAL
Personnel Expenses					
Compensation	\$976,300	\$944,480	\$31,820	97%	\$82,033
Employer Retirement	\$258,000	\$254,111	\$3,889	98%	\$20,934
Health Insurance	\$100,000	\$91,410	\$8,590	91%	\$5,219
Federal Tax Expense (Medicare)	\$16,700	\$15,075	\$1,625	90%	\$1,227
Conversion of Leave (Retirement)	\$5,000	\$0	\$5,000	0%	\$0
Subtotal Personnel Expenses	\$1,356,000	\$1,305,076	\$50,924	96%	\$109,413
Operating Expenses					
Building & Ground Maintenance	\$60,300	\$50,554	\$9,746	84%	\$4,287
Office Equipment & Maintenance	\$235,000	\$231,934	\$3,066	99%	\$41,249 1
Office Expense	\$79,000	\$52,668	\$26,332	67%	\$3,897
Telecommunications/Utilities	\$31,000	\$27,648	\$3,352	89%	\$2,255
Insurance	\$133,000	\$124,538	\$8,462	94%	\$0
Subtotal Operating Expenses	\$538,300	\$487,341	\$50,959	91%	\$51,688
Professional Services					
Audit	\$87,000	\$87,000	\$0	100%	\$0
Professional Services (Other)	\$24,600	\$24,553	\$47	100%	\$146
Actuarial	\$103,800	\$103,800	\$0	100%	\$8,650
Legal-Administrative	\$135,000	\$132,534	\$2,466	98%	\$1,461 2
Subtotal Professional Services	\$350,400	\$347,887	\$2,513	99%	\$10,257
Travel Expenses					
Travel & Professional Development - Staff	\$40,000	\$24,009	\$15,992	60%	\$2,643 3
Travel Meetings & Conventions - Board	\$35,000	\$15,752	\$19,249	45%	\$1,612
Subtotal Travel Expenses	\$75,000	\$39,760	\$35,240	53%	\$4,255

TOTAL ADMINISTRATIVE EXPENSES	\$2,319,700	\$2,180,065	\$139,635	94%	\$175,613
Capital Equipment & Services	19,000	\$0	\$19,000	0%	
TOTAL ADMINISTRATIVE AND CAPITAL EXPENSES	\$2,338,700	\$2,180,065	\$158,635	93%	\$175,613

1 Support & maintenance for pension administration system - billed quarterly

2 Payment related to the following cases:

BREC vs EBR Sheriff - Roedel Parsons

\$938.00

Lafayette Consolidated Government - Baker Donelson

\$522.50

3 Registration for NASRA conference