MUNICIPAL EMPLOYEES' RETIREMENT SYSTEM OF LOUISIANA
ADMINISTRATIVE BUDGET
AS OF JULY 31, 2025

EXPENSES	FY 2026 ANNUAL BUDGET	YTD ACTUAL	YTD DIFFERENCE $	YTD %	MTH OF JULY ACTUAL	
Personnel Expenses						
Compensation	$1,047,500	$83,321	$964,179	8%	$83,321	
Employer Retirement	$269,000	$22,251	$246,749	8%	$22,251	
Health Insurance	$85,000	$6,358	$78,642	7%	$6,358	
Federal Tax Expense (Medicare)	$19,000	$1,241	$17,759	7%	$1,241	
Conversion of Leave (Retirement)/Incentive	$5,000	$0	$5,000	0%	$0	
Subtotal Personnel Expenses	**$1,425,500**	**$113,171**	**$1,312,329**	**8%**	**$113,171**	
Operating Expenses						
Building & Ground Maintenance	$61,300	$3,282	$58,018	5%	$3,282	
Office Equipment & Maintenance	$238,500	$21,272	$217,228	9%	$21,272	1
Office Expense	$79,000	$11,293	$67,707	14%	$11,293	2
Telecommunications/Utilities	$31,500	$2,421	$29,079	8%	$2,421	
Insurance	$131,000	$0	$131,000	0%	$0	
Subtotal Operating Expenses	**$541,300**	**$38,268**	**$503,032**	**7%**	**$38,268**	

Professional Services						
Audit	$84,500	$0	$84,500	0%	$0	
Professional Services (Other)	$38,000	$1,203	$36,797	3%	$1,203	3
Actuarial	$103,800	$8,650	$95,150	8%	$8,650	
Legal-Administrative	$235,000	$563	$234,437	0%	$563	4
Subtotal Professional Services	**$461,300**	**$10,416**	**$450,884**	**2%**	**$10,416**	
Travel Expenses						
Travel & Professional Development - Staff	$60,000	$2,385	$57,615	4%	$2,385	5
Travel - Board Meetings & Conventions	$35,000	$1,575	$33,425	5%	$1,575	6
Subtotal Travel Expenses	**$95,000**	**$3,960**	**$91,040**	**4%**	**$3,960**	
TOTAL ADMINISTRATIVE EXPENSES	**$2,523,100**	**$165,815**	**$2,357,285**	**7%**	**$165,815**	
Capital Equipment & Services	278,000	$0	$278,000	0%	$0	
TOTAL ADMINISTRATIVE AND CAPITAL EXPENSES	**$2,801,100**	**$165,815**	**$2,635,285**	**6%**	**$165,815**	

1 Annual licenses and subscriptions (website, Microsoft, Citrix Sharefile) and 3 new laptop computers with docking stations

2 Postage and envelopes for annual statements to members

3 Annual renewal of death audit subscription - death verification to identify deceased retirees accurately and quickly

4 Payment related to the following cases:
Lafayette Consolidated Government - Baker Donelson $563

5 LAPERS Registration and annual membership renewals for staff

6 LAPERS Registration for Board members