

Municipal Employees' Retirement System of Louisiana
Comparative Statements of Changes in Fiduciary Net Position
Years Ended June 30, 2025 and 2024

	2025	2024
	Draft*	Audited
Additions		
Contributions:		
Members	\$ 24,741,906	\$ 24,068,371
Employers	72,218,259	74,751,093
Ad Valorem Taxes and Revenue Sharing	12,344,412	11,717,322
Unfunded Accrued Liability Attributable to LCG withdrawal	2,123,274	3,649,192
Total Contributions	<u>111,427,851</u>	<u>114,185,978</u>
Investment Income:		
Interest and Dividend Income	10,225,433	7,066,799
Net Appreciation (Depreciation) in Fair Value of Investments	114,471,577	117,722,354
Less: Investment Expenses	<u>(3,283,063)</u>	<u>(2,034,500)</u>
Net Investment Income (Loss)	121,413,947	122,754,653
Other Additions		
Assets Transferred from Other Retirement Systems	<u>1,267,526</u>	<u>1,142,761</u>
Net Additions (Reductions)	<u>234,109,324</u>	<u>238,083,392</u>
Deductions		
Benefits	97,878,951	95,457,241
DROP Withdrawals	6,118,446	8,204,360
Refund of Contributions	5,083,271	6,002,040
Administrative Expenses	2,517,280	2,339,758
Other Post-Employment Expense	12,077	13,317
Assets Transferred to Other Retirement Systems	<u>2,037,377</u>	<u>1,427,187</u>
Total Deductions	113,647,402	113,443,903
Net Increase/(Decrease)	120,461,922	124,639,489
Net Position Restricted for Pension Benefits		
Beginning of Year	<u>1,305,864,511</u>	<u>1,181,225,022</u>
End of Year	<u><u>1,426,326,433</u></u>	<u><u>1,305,864,511</u></u>

* 6/30/2025 Audited Financial Statements are pending final review.