

MERS INVESTMENT CASH FLOWS

September 2025

CASH ACTIVITY

DESCRIPTION	AMOUNT
Northern Trust Beginning Balance	352,918
TRANSFERS IN	
Miscellaneous Income	6,305
ArrowMark Distribution	1,168,708
Loomis Multisector Redemption	10,000,000
SUBTOTAL TRANSFERS IN	11,175,013
TRANSFERS OUT	
Sweep Fee	(148)
Bernhard Capital Call	(1,497,548)
NTAM Agg Bond Contribution	(8,000,000)
Northern Trust Custody Fee	(20,000)
SUBTOTAL TRANSFERS OUT	(9,517,696)
Northern Trust Ending Balance	2,010,235