

MUNICIPAL EMPLOYEES' RETIREMENT SYSTEM OF LOUISIANA
ADMINISTRATIVE BUDGET
AS OF AUGUST 31, 2025

EXPENSES	FY 2026 ANNUAL BUDGET	YTD ACTUAL	YTD DIFFERENCE \$	YTD %	MTH OF AUGUST ACTUAL
Personnel Expenses					
Compensation	\$1,047,500	\$167,142	\$880,358	16%	\$83,821
Employer Retirement	\$269,000	\$44,502	\$224,498	17%	\$22,251
Health Insurance	\$85,000	\$12,716	\$72,284	15%	\$6,358
Federal Tax Expense (Medicare)	\$19,000	\$2,520	\$16,480	13%	\$1,279
Conversion of Leave (Retirement)/Incentive	\$5,000	\$0	\$5,000	0%	\$0
Subtotal Personnel Expenses	\$1,425,500	\$226,880	\$1,198,620	16%	\$113,709
Operating Expenses					
Building & Ground Maintenance	\$61,300	\$6,282	\$55,018	10%	\$3,000
Office Equipment & Maintenance	\$238,500	\$30,665	\$207,835	13%	\$9,393
Office Expense	\$79,000	\$12,775	\$66,225	16%	\$1,482
Telecommunications/Utilities	\$31,500	\$4,806	\$26,694	15%	\$2,385
Insurance	\$131,000	\$0	\$131,000	0%	\$0
Subtotal Operating Expenses	\$541,300	\$54,528	\$486,772	10%	\$16,260

Professional Services					
Audit	\$84,500	\$0	\$84,500	0%	\$0
Professional Services (Other)	\$38,000	\$1,431	\$36,569	4%	\$228
Actuarial	\$103,800	\$17,300	\$86,500	17%	\$8,650
Legal-Administrative	\$235,000	\$2,476	\$232,524	1%	\$1,913 ²
Subtotal Professional Services	\$461,300	\$21,207	\$440,093	5%	\$10,791
Travel Expenses					
Travel & Professional Development - Staff	\$60,000	\$8,630	\$51,370	14%	\$6,245 ³
Travel - Board Meetings & Conventions	\$35,000	\$3,111	\$31,889	9%	\$1,536
Subtotal Travel Expenses	\$95,000	\$11,741	\$83,259	12%	\$7,781
TOTAL ADMINISTRATIVE EXPENSES	\$2,523,100	\$314,356	\$2,208,744	12%	\$148,541
Capital Equipment & Services	278,000	\$0	\$278,000	0%	\$0
TOTAL ADMINISTRATIVE AND CAPITAL EXPENSES	\$2,801,100	\$314,356	\$2,486,744	11%	\$148,541

¹ Annual Subscriptions (Adobe & Filebound)

² Payment related to the following cases:
Lafayette Consolidated Government-Baker Donelson \$1,913

³ Summer tuition for staff participating in MBA program