

MUNICIPAL EMPLOYEES' RETIREMENT SYSTEM OF LOUISIANA
ADMINISTRATIVE BUDGET
AS OF SEPTEMBER 30, 2025

EXPENSES	FY 2026 ANNUAL BUDGET	YTD ACTUAL	YTD DIFFERENCE \$	YTD %	MTH OF SEPTEMBER ACTUAL	
Personnel Expenses						
Compensation	\$1,047,500	\$250,627	\$796,873	24%	\$83,485	
Employer Retirement	\$269,000	\$66,753	\$202,247	25%	\$22,251	
Health Insurance	\$85,000	\$15,466	\$69,534	18%	\$2,750	
Federal Tax Expense (Medicare)	\$19,000	\$3,777	\$15,223	20%	\$1,257	
Conversion of Leave (Retirement)/Incentive	\$5,000	\$0	\$5,000	0%	\$0	
Subtotal Personnel Expenses	\$1,425,500	\$336,623	\$1,088,877	24%	\$109,743	
Operating Expenses						
Building & Ground Maintenance	\$61,300	\$9,390	\$51,910	15%	\$3,108	
Office Equipment & Maintenance	\$238,500	\$71,573	\$166,927	30%	\$40,908	1
Office Expense	\$79,000	\$16,536	\$62,464	21%	\$3,761	
Telecommunications/Utilities	\$31,500	\$7,136	\$24,364	23%	\$2,330	
Insurance	\$131,000	\$1,163	\$129,837	1%	\$1,163	2
Subtotal Operating Expenses	\$541,300	\$105,798	\$435,502	20%	\$51,270	

Professional Services						
Audit	\$84,500	\$0	\$84,500	0%	\$0	
Professional Services (Other)	\$38,000	\$10,529	\$27,471	28%	\$9,098	3
Actuarial	\$103,800	\$25,950	\$77,850	25%	\$8,650	
Legal-Administrative	\$235,000	\$2,476	\$232,524	1%	\$0	
Subtotal Professional Services	\$461,300	\$38,955	\$422,345	8%	\$17,748	
Travel Expenses						
Travel & Professional Development - Staff	\$60,000	\$14,807	\$20,193	42%	\$6,177	4
Travel - Board Meetings & Conventions	\$35,000	\$10,662	\$84,338	11%	\$7,551	4
Subtotal Travel Expenses	\$95,000	\$25,469	\$69,531	27%	\$13,728	
TOTAL ADMINISTRATIVE EXPENSES	\$2,523,100	\$506,845	\$2,016,255	20%	\$192,489	
Capital Equipment & Services	278,000	\$0	\$278,000	0%		
TOTAL ADMINISTRATIVE AND CAPITAL EXPENSES	\$2,801,100	\$506,845	\$2,294,255	18%	\$192,489	

1 Pension Administration System support & maintenance - quarterly

2 Crime policy renewal

3 Lafayette UAL calculation for audit & billing purposes

4 LAPERS Conference - board & staff