

Municipal Employees' Retirement System of Louisiana
Comparative Statements of Fiduciary Net Position
June 30, 2025 and 2024

	2025	2024
	Draft*	Audited
Assets		
Cash	\$ 37,455,479	\$ 36,356,252
Receivables:		
Member/Employer Contributions	6,820,136	6,474,843
Interest and Dividends	23,326	36,606
Investment Receivable	5,380,566	5,448,997
Lafayette Consolidated Government receivable, net	16,809,616	16,032,871
Other Receivables	113,353	81,673
Total Receivables	<u>29,146,997</u>	<u>28,074,990</u>
Investments, at Fair Value:		
Cash Equivalents	3,502,558	7,852,352
Domestic Equities	418,019,043	422,683,749
International Equities	324,768,039	284,814,493
Fixed Income Investments	388,629,942	332,365,636
Real Estate Investments	134,201,960	119,325,821
Private Debt and Equity Investments	53,353,863	38,194,745
Self Directed DROP	37,169,002	35,437,760
Total Investments	<u>1,359,644,407</u>	<u>1,240,674,556</u>
Property, Plant, and Equipment, net	<u>1,639,199</u>	<u>1,974,909</u>
Total Assets	1,427,886,082	1,307,080,707
Liabilities		
Accounts Payable	266,050	147,133
Benefits Payable	38,015	21,891
Refunds Payable	600,726	650,324
Investment Payable	279,222	36,508
Other Payables	94,182	90,963
Other Postemployment Benefits Obligation	<u>281,454</u>	<u>269,377</u>
Total Liabilities	1,559,649	1,216,196
Net Position Restricted for Pension Benefits	<u><u>1,426,326,433</u></u>	<u><u>1,305,864,511</u></u>

* 6/30/2025 Audited Financial Statements are pending final review.