

**MUNICIPAL EMPLOYEES' RETIREMENT SYSTEM OF LOUISIANA
ADMINISTRATIVE BUDGET
AS OF NOVEMBER 30, 2025**

EXPENSES	FY 2026 ANNUAL BUDGET	YTD ACTUAL	YTD DIFFERENCE \$	YTD %	MTH OF NOVEMBER ACTUAL
Personnel Expenses					
Compensation	\$1,047,500	\$417,670	\$629,830	40%	\$83,317
Employer Retirement	\$269,000	\$111,255	\$157,745	41%	\$22,251
Health Insurance	\$85,000	\$25,971	\$59,029	31%	\$5,695
Federal Tax Expense (Medicare)	\$19,000	\$6,296	\$12,704	33%	\$1,244
Conversion of Leave (Retirement)/Incentive	\$5,000	\$0	\$5,000	0%	\$0
Subtotal Personnel Expenses	\$1,425,500	\$561,192	\$864,308	39%	\$112,507
Operating Expenses					
Building & Ground Maintenance	\$61,300	\$17,195	\$44,105	28%	\$4,797
Building Repair Fund (Expensed)	\$60,000	\$14,296	\$45,704	24%	\$0
Office Equipment & Maintenance	\$238,500	\$81,778	\$156,722	34%	\$2,549
Office Expense	\$79,000	\$20,397	\$58,603	26%	\$1,428
Telecommunications/Utilities	\$31,500	\$11,422	\$20,078	36%	\$2,044
Insurance	\$131,000	\$119,812	\$11,188	91%	\$27,377
Subtotal Operating Expenses	\$601,300	\$264,900	\$336,400	44%	\$38,195

Professional Services					
Audit	\$84,500	\$30,000	\$54,500	36%	\$0
Professional Services (Other)	\$38,000	\$10,985	\$27,015	29%	\$228
Actuarial	\$103,800	\$43,250	\$60,550	42%	\$8,650
Legal-Administrative	\$235,000	\$5,846	\$229,154	2%	\$0
Subtotal Professional Services	\$461,300	\$90,081	\$371,219	20%	\$8,878
Travel Expenses					
Travel & Professional Development - Staff	\$60,000	\$23,355	\$36,645	39%	\$3,046 2
Travel Meetings & Conventions - Board	\$35,000	\$10,630	\$24,370	30%	(\$697) 3
Subtotal Travel Expenses	\$95,000	\$33,985	\$61,015	36%	\$2,349
TOTAL ADMINISTRATIVE EXPENSES	\$2,583,100	\$950,158	\$1,632,942	37%	\$161,929
Capital Equipment & Services	218,000	\$0	\$218,000	0%	
TOTAL ADMINISTRATIVE & CAPITAL EXPENSES	\$2,801,100	\$950,158	\$1,850,942	34%	\$161,929

1 Renewal of Insurance Policy:
 Cyber Security
 FY 2026
 27,344
 FY 2025
 \$27,640

2 NASRA (National Association of System Retirement Administrators) -
 membership for MERS staff and board members

3 Hotel credits for room hold charges related to LAPERS conference