

Municipal Employees' Retirement System of Louisiana

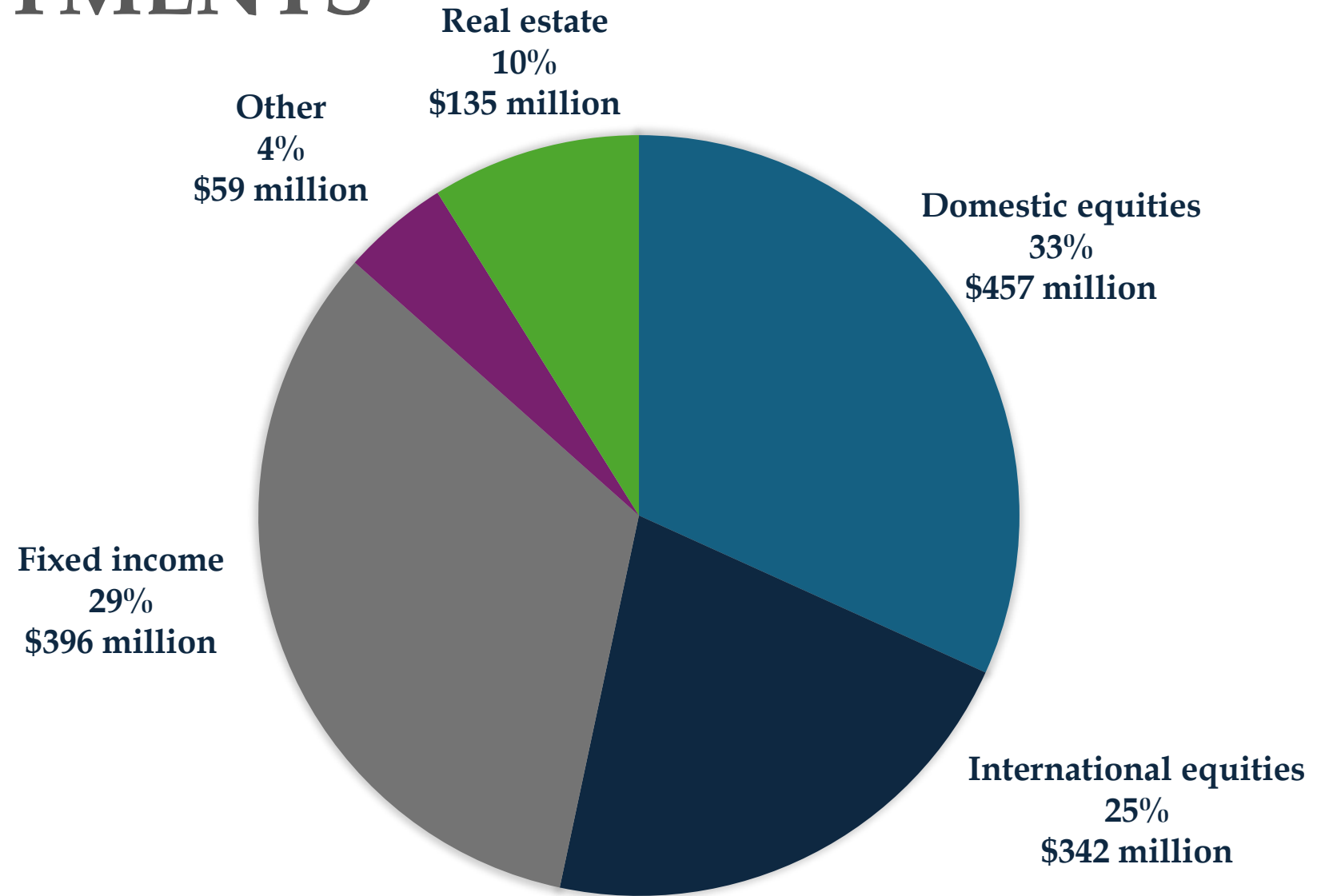
**Presentation of the October 31, 2025
Financial Statements**



Condensed Comparative Statements of Fiduciary Net Position

	10/31/2025	10/31/2024	Percentage Increase/(Decrease)
Assets:			
Cash	\$ 33,871,937	\$ 32,559,369	4%
Receivables	22,091,498	20,857,366	6%
Investments	1,426,766,084	1,275,176,797	12%
Property and equipment (net)	1,659,265	1,974,909	(16%)
Total Assets	1,484,388,784	1,330,568,441	12%
Total Liabilities	497,651	387,816	28%
Net Position Restricted for Pension Benefits	\$ 1,483,891,133	\$ 1,330,180,625	12%

INVESTMENTS



Condensed Comparative Statements of Changes in Fiduciary Net Position

	10/31/2025	10/31/2024	Percentage Increase/(Decrease)
Additions:			
Contributions – members and employers	\$ 25,075,453	\$ 25,515,556	(2%)
Ad valorem and state revenue sharing	-	-	
Net investment income (loss)	71,851,713	35,068,859	105%
Transfers from other systems	121,246	67,912	79%
Total Additions/(Reductions)	\$ 97,048,412	60,652,326	60%

Condensed Comparative Statements of Changes in Fiduciary Net Position (Continued)

	10/31/2025	10/30/2024	Percentage Increase/(Decrease)
Deductions:			
Benefit payments to members	\$ 36,760,163	35,139,361	5%
Administrative expenses	790,725	746,362	6%
Other post-employment (benefit) expense	-	-	
Transfers to other systems	1,932,824	450,490	329%
Total Deductions	39,483,712	36,336,213	9%
Net Increase (Decrease)	57,564,700	24,316,114	137%
Net Position Restricted for Pension Benefits, beginning of year	1,426,326,433	1,305,864,511	
Net Position Restricted for Pension Benefits, end of October	\$ 1,483,891,133	\$ 1,330,180,625	12%